

Important information about AMP Bank Term Deposits

You need to give us 31 days' notice if you want to withdraw from your term deposit early

If your term deposit is for two months or longer and you'd like to withdraw your money early, you must give us at least 31 days' notice. If your term deposit has less than 31 days until it matures, then you can only withdraw your money at the end of the term. AMP has the discretion to delay the withdrawal or transfer until the end of the notice period (but not beyond the maturity date). This notice period doesn't apply for customers in hardship.

Consider if the term deposit product is right for you

If you think you may need to immediately access your money before your term deposit matures, another deposit product may be more suitable to your needs.

Interest rates may be lower if you reinvest your term deposit for another term

If you choose to reinvest your term deposit when it matures in a new term deposit, a lower interest rate may apply.