

Master Limit application

Use this form to add a Master Limit to your existing AMP Bank Home Loan.

Please complete all applicable sections of this form.

Please print in CAPITAL LETTERS and place a cross in any applicable boxes.

Email a scanned copy to: loanservicingenquiries@amp.com.au.

1. Complete your personal details

Name of Borrower 1 surname

First name

Middle name(s)

Date of birth

Residential address (must not be a PO Box)

Suburb

State

Postcode

Country of residence

Australia Other

If Other, please specify

Contact details

Name of Borrower 2 surname

First name

Middle name(s)

Date of birth

Residential address (must not be a PO Box)

Suburb

State

Postcode

Country of residence

Australia Other

If Other, please specify

Contact details

2. Master Limit details

I/We request to add a Master Limit to our existing home loan. I/We understand that the Master Limit amount will be equal to the current total loan amount. If an increase in the loan amount is required, further documentation will be required.

Master Limit term required years (maximum term available – 10 years) Existing loan number

3. Loan structure – complete this section to restructure your loan

Master Limit is only available on the following package types: Professional Package, Select Package and AMP First Home Loan.

Note: AMP First Home Loans and Select packages available to selected customers only.

3. Loan structure – complete this section to restructure your loan (continued)

Your primary sub-account must always be a Line of Credit with a minimum limit of \$10,000.

Existing facility number	Sub-account (facility) limit	Package/product type
1.	\$	
2.	\$	
3.	\$	
4.	\$	
5.	\$	
6.	\$	
7.	\$	
8.	\$	
9.	\$	
10.	\$	

4. Financial details (combined for Applicants 1 and 2)

What you own (Assets)	Value	Monthly income	What you owe (Liabilities)	Balance	Monthly payments	Financier
Your home	\$		Mortgage on your home	\$	\$	
Address						
Rental property 1	\$	\$	Mortgage on your rental property 1	\$	\$	
Address						
Rental property 2	\$	\$	Mortgage on your rental property 2	\$	\$	
Address						
Savings accounts	\$		Other loan 1	\$	\$	
			Other loan 2	\$	\$	
Motor vehicle 1	\$		Credit card 1 Limit \$			
Motor vehicle 2	\$		Credit card 2 Limit \$			
Other assets	\$		Store card 1 Limit \$			
Home contents	\$		Store card 2 Limit \$			
Superannuation	\$		Current rent/board		\$	
Shares	\$		Child maintenance	\$	\$	
Other income	\$	\$	HECS and other debt	\$	\$	
			Monthly living expenses		\$	
Total	\$	\$	Total	\$	\$	

5. Checklist of documents required in support of this application

1. PAYG applications (if not applicable go to 2)

- Two consecutive computer generated payslips (latest not more than one month old) confirming at least three months' YTD income,

OR (where above not available)

- Two consecutive computer generated payslips (latest not more than one month old) with less than three months' YTD income

Plus one of the following:

- Latest year's group certificate
- Last computer generated payslip from last financial year showing at least three months YTD income.

2. Self-employed or company director applications (if not applicable go to 3)

- Tax returns from the past two years and a minimum of one year's Tax Assessment Notice.
- Balance sheets and P&L statements for two years (if applicable).

3. Company/trust applications

- Every Director/Trustee must complete the Financial details section on this form. Joint borrowers may combine their details.
- Company/Trust balance sheets, P&L statements and tax returns from the past two years with an ATO Assessment Notice.
- Tax returns from the last two years with a minimum of one year's Tax Assessment Notice for all directors/trustees.

6. Privacy Collection Notice

We collect personal and credit-related information from you and will use this information (along with any other information we already hold) to process your request to switch to, or refix your existing, fixed term loan. We may also collect credit-related information from Credit Reporting Bodies (CRBs) as part of this application.

We are required or authorised to collect this personal information under various laws including those relating to privacy, taxation, Anti-Money Laundering and Counter-Terrorism Financing Laws and the National Credit Code.

If we are unable to collect your personal information, we may be unable to process your application.

We will only share your personal information, as required, with:

- other members of the AMP group and external service providers that we need to deal with for the purposes described above
- courts, tribunals or government agencies, as required by law or regulations
- persons or third parties authorised by you (including other individuals, a financial adviser or broker), or if required or permitted by law
- Credit Reporting Bodies listed on our website, credit providers names in the application, persons involved in securitisation arrangements with us, a guarantor or proposed guarantor named in the application and/or mortgage insurers.

The information that we provide to Credit Reporting Bodies (CRBs) may be used by a CRB to include in reports provided to credit providers to assist them to assess your credit worthiness. If you fail to meet payment obligations in relation to consumer credit or if you commit a serious credit infringement, we may be entitled to disclose this to the CRB. You have the right to request CRBs not to use your credit reporting information for the purposes of pre-screening of direct marketing by a credit provider. You have the right to request the CRB not to use or disclose credit reporting information about you, if you believe on reasonable grounds that you have been, or are likely to be, a victim of fraud.

We may also disclose your name, residential address and/or date of birth to a CRB for the purposes of requesting the CRB to provide an assessment whether this personal information matches (in whole or in part) the personal information held by them. The CRB may prepare an assessment using this personal information, comparing this personal information with the personal information the CRB has on you and other individuals. The CRB may provide this assessment to us. If you don't consent to this, we may have to use other reasonable means of verifying your identity or decline to proceed.

Some external service providers we need to deal with can be located or host information outside Australia or may not have an Australian link. A list of countries where these providers may be located can be obtained via the AMP Privacy Policy and the AMP Bank Credit Reporting Policy. We take all reasonable steps to ensure that any information shared with external service providers is secured to protect your information.

Personal information and credit information is treated in accordance with the AMP Privacy Policy and the Credit Reporting Policy, which sets out how to access or update/seek correction of your personal and credit information or make a privacy or credit reporting related complaint. You can view our Privacy Policy and our Credit Reporting Policy online at amp.com.au/privacy or contact us on 13 30 30 for a copy.

7. Declaration

If there is more than one applicant, all applicants must sign the application.

I/We understand the undersigned applicants, warrant and represent to AMP Bank Limited (AMP Bank) that:

- a. I am/We are fully aware of my/our financial position under my/our proposed loan(s) and Master Limit with AMP Bank.
- b. I am/We are satisfied that my/our additional financial commitment to AMP Bank will not adversely impact on my/our ability to meet all my/our other financial obligations (including living expenses) as and when they fall due.
- c. I/We confirm that I/we can comfortably afford all repayments resulting from my/our loans including up to this Master Limit without incurring substantial financial hardship.
- d. I/We acknowledge that you recommend that I/we take independent legal and financial advice in regard to my/our loan(s) and the Master Limit.
- e. I am/We are not aware of any factors, for example, a possible claim made against me/us involving payment of an amount of money, ill health or disability, or any other factor which may result in a decrease in income or increase in expenditure, which may affect my/our ability to make repayments or which may cause substantial hardship to me/us making repayments.
- f. I/We acknowledge that AMP Bank is relying on this statement in considering approval of my/our application for a Master Limit, and that approval is subject to AMP Bank lending criteria.
- g. I/We confirm and declare that the information set out here is true, accurate and complete, and undertake to advise AMP Bank if any change occurs which makes the information untrue, inaccurate or incomplete before I/we drawdown the loan or access the Master Limit.
- h. I/We acknowledge that AMP Bank reserves the right to obtain further financial and/or other documentation from me/us at any time before or after the loan(s) and Master Limit have been approved by AMP Bank.
- i. I/We understand and acknowledge that, as I/we have requested a Master Limit, assessment of whether Lender's Mortgage Insurance (LMI) will be payable will be based on the Loan to Value Ratio calculated by dividing the full approved Master Limit amount by the approved valuation amount (or sum of the approved valuation amounts) of the property(ies) offered as security.
- j. I/We acknowledge that stamp duty is payable on the total Master Limit amount. If I/we do not fully utilise my/our Master Limit, or if my/our Master Limit expires, there will be no refund of stamp duty.
- k. I/We understand and acknowledge that, no warranties or representations are provided by AMP Bank regarding the tax effectiveness or taxation treatment of any borrowing made by me/us under a Master Limit, as a result of any restructure of sub-accounts under a Master Limit, or of the nomination of all or any of the borrowers as the holders of any sub-account under a Master Limit.
- l. I/We confirm and declare that the financial information supporting this application is true and correct.

Signature of Borrower 1

X

Date

D D M M Y Y Y Y

Signature of Borrower 2

X

Date

D D M M Y Y Y Y