

Loan Payment Options

 Please staple all relevant material together

The borrower(s)/account holder(s) authorise and request AMP Bank (User ID No. 037432) to debit the borrower(s)/account holder(s) nominated account (details provided below) through the Bulk Electronic Clearing System with any amounts that may from time to time become due in respect of the borrower(s) loan facility with AMP Bank.

Please print in CAPITAL LETTERS and place a cross in any applicable boxes.

A separate Loan Payment Options form must be completed for each individual loan account for which repayments are being requested.

1. Borrower and loan account details

Borrower(s) name(s)

Loan account number

Your account number is located in the Financial Table of your Loan Details.

2. Payment details

Please select one option below (A, B, C or D) by crossing the box for your preferred method of repayment.

For Interest Only Variable Rate Loans, Interest Only Fixed Rate Loans and Lines of Credit, please note that only monthly payments are permitted.

Option A – Payment from LINKED Offset Account (complete if your repayments will be made from the Offset Account which is linked to this loan)

By selecting this option, your loan repayment will automatically be deducted from the Offset Account which is LINKED to this loan account.

Note: This option is not available for Line of Credit and Fixed Rate Loans.

Select your repayment frequency (Principal and Interest Loans only): Monthly Fortnightly Weekly

Interest Only and Lines of Credit – only monthly payments are permitted

Option B – Internal Transfer (complete if your repayments will be made from an account with AMP Bank)

By selecting this option, your loan repayments will be automatically deducted from your AMP Bank account and transferred to your loan account.

AMP Bank account number

Account holders name(s)

Select your repayment frequency (Principal and Interest Loans only): Monthly Fortnightly Weekly

Interest Only and Lines of Credit – only monthly payments are permitted

Option C – Direct Debit (complete if your repayments will be made from an account with another financial institution)

This external account will be linked to the account holders who have the same name as the external account and sign this form.

By selecting this option, your loan repayments will be automatically deducted from your nominated account and transferred to your loan account.

Name of Australian financial institution

Address

Issue date: April 2024

Credit provider and product issuer is AMP Bank Limited ABN 15 081 596 009, Australian credit licence 234517, AFSL No. 234517.

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2. Payment details (continued)

Suburb	State	Postcode
<input type="text"/>	<input type="text"/>	<input type="text"/>
BSB number	Account number	
<input type="text"/>	<input type="text"/>	
Account holder name(s)		
<input type="text"/>		

Select your repayment frequency (Principal and Interest Loans only): Monthly Fortnightly Weekly
Interest Only and Lines of Credit – only monthly payments are permitted

Please provide a copy of a previous bank statement for your external account, confirming the BSB, account number and account name.

Please note that for either method of repayment (Option B or Option C), where your nominated account is a personal account, at least one of the account holders must be a borrower OR where your nominated account is a company account, at least one of the borrowers must be director of the company. Requests to make repayments from company accounts will be accepted at the sole discretion of AMP Bank.

Option D – Salary Deduction/Salary Credit (complete if your repayments will be credited direct from your salary)

Your loan repayment is directly deducted from your salary and credited to your loan account.

You should complete a Request for Salary Deduction form and give it to your employer.

3. Payment of annual package fees

By crossing this box, the borrower(s)/account holder(s) request that any applicable Annual Package fees due on their loan account(s) be deducted from the account nominated below on the anniversary of the original loan settlement date. This external account will be linked to the account holders who have the same name as the external account and sign this form.

Name of financial institution		
<input type="text"/>		
Address		
<input type="text"/>		
Suburb	State	Postcode
<input type="text"/>	<input type="text"/>	<input type="text"/>
BSB number	Account number	
<input type="text"/>	<input type="text"/>	
Account holder name(s)		
<input type="text"/>		

Please note that if this section is not completed, any applicable Annual Package fees will be deducted annually from the borrower(s) loan account.

4. Signature(s)

Every borrower/account holder and/or signatory must sign this request.

I/We acknowledge that this Direct Debit arrangement is governed by the terms of the Bulk Electronic Clearing System (BECS) and the Direct Debit Request Service Agreement provided together on this form.

Account holder or Signatory 1

Date

Account holder or Signatory 2

Date

Account holder or Signatory 3

Date

Account holder or Signatory 4

Date

5. Direct Debit Request Service Agreement

This Agreement allows AMP Bank (User ID No. 037432) to withdraw money from your nominated account, on the terms specified below and in the Loan Payment Options form.

1. The first time money is withdrawn from your nominated account, you automatically agree to these conditions. These conditions then apply to all withdrawals from your nominated account.
2. If we want to change this Agreement, we will notify you 14 calendar days in advance of any change. If you disagree with this change, please notify us within these 14 calendar days.
3. Please contact AMP Bank by phone on 13 30 30, fax, email or mail at least three business days before the due date¹ if you want to:
 - Change this Agreement, eg the amount you pay, how often you pay or deferring payment due to unforeseen circumstances.
 - Change your nominated account details. AMP Bank will require you to sign a new Direct Debit Request.
 - Cancel this Agreement.
 - Stop or defer an individual payment. Requests to stop or cancel direct debits may be made to AMP Bank or your financial institution directly.
4. If you want to dispute a debit that has been made from your account, contact AMP Bank and AMP Bank will respond to you within five² business days. If you are not satisfied with AMP Bank's response to your dispute, you can lodge a formal claim with your financial institution.
5. If the payment date is on a weekend or public holiday in Sydney, we will process your payment on the next business day. If you are uncertain as to when the debit will be processed to your nominated account, you should contact your financial institution directly.
6. You must make sure that sufficient cleared funds are available in your nominated account on the payment date. If there are insufficient funds and your financial institution dishonours the payment, any charges incurred:
 - By your financial institution may be debited from your nominated account.
 - By AMP Bank may be debited from your account.

You must advise us in writing, email or by fax if you have Electronic Communication, if you close your nominated account.

7. If your direct debit is dishonoured by your financial institution, the value of the dishonoured drawing will be debited to your account. We will also withdraw money to cover any costs or charges incurred by AMP Bank and an inward dishonour fee may also apply. We also reserve the right to cancel the Direct Debit Request if any debit is returned unpaid by your financial institution.
8. AMP Bank will keep your financial institution account details confidential. However, we will disclose these details:
 - If you give us permission.
 - If a court order applies.
 - To settle a claim.
 - If a financial institution involved in the transaction requires information for the purpose of settling a claim/dispute.

You authorise the following:

- AMP Bank to verify the details of the account with you/your financial institution.
- The financial institution to release information allowing AMP Bank to verify the account details.

Warning: Please enter your details correctly as AMP Bank will not be liable for any loss or other consequences arising from the account information being inaccurate. Your existing account details can be found on a recent bank statement. Direct debits may not be available on all accounts. If you are not sure whether direct debits are available on your account or of your account details, check with your financial institution before completing a Direct Debit Request.

9. You indemnify us against all losses, costs, damages and liability that we suffer as a result of you giving us incorrect or false information in your Direct Debit Request. Your indemnity:
 - Extends and covers all changes you make to your Direct Debit Request.
 - Continues after this Agreement is ended.

In this clause, we refer to AMP Bank Limited as 'AMP Bank', 'we', 'us' and 'our'.

1 For phone contact, you must have a TelePIN, for fax and email contact you must have Electronic Communication, for email contact you must have Internet Banking.

2 Disputes involving transactions over one year old will take longer to investigate and respond.