

# Home loan fees and charges guide

This guide outlines the fees and charges for AMP Bank home loan accounts. For information on fees and charges for our deposit accounts go to [amp.com.au/bankterms](http://amp.com.au/bankterms), or if you have any questions, call AMP Bank on 13 30 30 or speak to your Mortgage Broker or AMP financial adviser.

Fees and charges for all home loan products always apply for special services—refer to this guide for details. These are payable whether or not you initiate the service or action that results in a fee.

### **How to minimise your fees**

#### **Use us for all your banking needs**

Consolidating your banking makes it easier for you to manage your money, move funds around and reduce transaction fees.

#### **Use internet banking, mobile banking and BankPhone services**

Register for our secure internet and phone banking services.

There are no bank transaction fees for using these services and you can bank anywhere, anytime.<sup>1</sup>

#### **Make the most of automatic payment services**

Transactions such as Pay Anyone transfers, direct debit, BPAY<sup>®2</sup>, salary deposits and periodical payments can be set up automatically to transfer your money more easily.

#### **Use your access card**

There is unlimited free eftpos<sup>3</sup> within Australia with an access card. Daily limits and merchant limits may apply.

#### **Avoid special service fees**

Keep statements and manage your payments and cheques so they don't dishonour. Use internet banking, mobile banking and BankPhone to keep track of your transactions if you're unsure.

#### **Cash and cheque deposits**

Make deposits of cash or cheques at Bank@Post<sup>4</sup> at Australia Post outlets with your access card, or you can mail cheques to us to deposit to your loan account.

#### **If you're having difficulty, use our BankAssist service to help you with your transaction**

If you need help with a transaction, use our BankAssist service and we can help you perform the transaction<sup>5</sup>, even if you could do the transaction using internet banking, mobile banking or BankPhone.

The fees stated are current as at the date of this brochure but may change from time to time. We will notify you of changes as required under the terms and conditions of your account.

1 Subject to system availability.

2 <sup>®</sup> Registered to BPAY Pty Ltd ABN 69 079 137 518

3 International eftpos transactions excluded.

4 Bank@Post™ and its device mark are trade marks (registered or otherwise) of the Australian Postal Corporation. All rights reserved.

5 BPAY transactions cannot be performed through our BankAssist service

## Home loan fees

<p><b>Settlement fee</b> Payable to cover processing and administration costs for settlement of your loan. Not applicable for Professional Package, AMP Essential Home Loan and AMP First Home Loan.<sup>(i)</sup></p>	\$349
<p><b>Multiple security fee</b> Payable for each additional security offered at loan establishment.</p>	\$250
<p><b>Master Limit application fee</b> Payable where a Master Limit is requested. This fee covers processing and administration of the establishment and ongoing maintenance of your Master Limit.</p>	\$399
<p><b>Valuation fee</b> Payable when valuation costs associated with a loan application or variation exceed \$550. If applicable, we will advise you of any excess valuation costs payable prior to the valuation.</p>	Any valuation costs in excess of \$550
<p><b>Fixed rate lock fee</b> Payable to secure the fixed interest rate on a fixed rate loan for 90 days from the date this fee is received (this date is also referred to as the fixed rate date quoted). This fee is not refundable.</p>	0.15% of the original Fixed Rate Loan amount
<p><b>Rework fee</b> When a loan agreement or variation to loan agreement is re-issued due to changes requested by either you or the introducer.</p>	\$249
<p><b>AMP internal refinance fee</b> Payable on settlement where you had an AMP Bank loan immediately before establishment of this loan and that loan was refinanced or otherwise replaced with this loan, either in part or in whole.</p>	\$299
<p><b>Variation fee</b> Payable when we agree to vary your loan or any security. Switching to a variable rate or another fixed rate at the end of a fixed rate period is free. Switching your repayment type from interest only to principal and interest is free.</p>	\$299 plus any solicitor's or mortgage processing costs, valuation costs if applicable and any government fees which may vary from state to state. \$299 Variation Fee waived for Professional Package Loan
<p><b>Break costs (also known as Early Repayment Fee)</b> Payable if at any time before the fixed interest period expires:</p> <ul style="list-style-type: none"> <li>– You make additional repayments above the minimum required payments exceeding \$10,000 for each 12 month period<sup>(ii)</sup> within a fixed interest period; or</li> <li>– You repay all of the money owing under the facility during any fixed interest period before it is due; or</li> <li>– We agree to change your annual percentage <i>rate</i> during your fixed interest period (this includes a change to your annual percentage rate due to a change to your repayment type [principal and interest or interest only] or a change to your loan purpose [owner occupied or investment]).</li> </ul> <p>Break costs can be substantial</p>	The amount which is our estimate of loss (if any) resulting from the relevant event. Refer to your Loan Conditions for more information.
<p><b>Discharge fee</b> Payable when we discharge any securities<sup>(iii)</sup></p>	\$390

- (i) Customers also pay any applicable solicitors' or mortgage processing servicers' costs, which can include, for example, search fees and postage, valuation costs and any Government fees, which may vary from state to state
- (ii) A 12 month period' is defined as the time from the date the fixed interest period commenced to the initial anniversary of that date and each consecutive anniversary thereafter until the fixed interest period expires.
- (iii) Customers also pay any applicable solicitors' or mortgage processing servicers' costs, which can include, for example, search fees and postage, valuation costs and any Government fees, which may vary from state to state

## AMP Bank home loan packages (eligibility requirements may apply)

	<b>Professional Package</b>	<b>Basic Package</b>	<b>Basic Package with Construction</b>	<b>Select Package</b>	<b>AMP First Home Loan<sup>(i)</sup></b>
Annual package fee	\$349	\$0 <sup>(ii)</sup>	\$0 <sup>(iii) (iv)</sup>	\$349	\$0

- (i) Only available for eligible customers as listed in the AMP First Home Loan rules document available at [amp.com.au/bankterms](http://amp.com.au/bankterms)
- (ii) \$6 monthly account management fee is payable on the Offset Deposit Account when linked to a Basic Variable Rate Loan.
- (iii) \$6 monthly account management fee is payable on the Offset Deposit Account when linked to a Basic Variable Rate Loan with Construction.
- (iv) \$20 monthly account management fee is payable while Basic has a Construction portion

## Other AMP Bank home loans

	<b>AMP Essential Home Loan</b>	<b>Construction Loan<sup>(i)</sup></b>	<b>Land Loan</b>	<b>AMP SuperEdge<sup>(ii)(iii)</sup></b>
Account management fee	\$0	\$20 per month	\$0	\$10 per month

- (i) Includes loans that are no longer available for sale
- (ii) Includes loans that are no longer available for sale
- (iii) Fee payable for all variable rate and fixed rate loans

## Other fees<sup>(i)</sup>

### Verification of identity by Australia Post

Payable when you obtain a verification of identity service from an Australia Post office. At cost, payable by you to Australia Post

### Payment dishonour fees and any other bank or other financial institution fees

You may be charged a fee by an external bank or financial institution for a transaction relating to your loan (eg. if a payment to your loan made from another bank is dishonoured, the other bank may charge you a fee). At cost

### Solicitors' and mortgage processing servicers' costs

Whenever a new loan agreement is established and we instruct our solicitors or mortgage processing servicers' to act on our behalf in connection with this agreement or a security. \$295

### Solicitors' and mortgage processing servicers' incidental costs

Whenever a variation to an existing loan agreement is made and we instruct our solicitors or mortgage processing servicers to act on our behalf in connection with the security property(s). \$82.50 per security property

### Solicitor or mortgage processing servicer non-standard additional costs

Non-standard additional costs that may be payable, including courier costs, telegraphic transfer costs, cost to arrange settlement in a remote area and costs for urgent preparation of documents and/or urgent settlement. At cost

## Other fees<sup>(i)</sup> payable on loan products no longer for sale

### AMP SuperEdge loans

#### Solicitors' and Mortgage Processing Servicers' costs

Payable when a new loan agreement for an SMSF loan is established and we instruct our solicitors or mortgage processing servicers' to act on our behalf in connection with the loan agreement or security property. At cost up to \$1,925

Payable when additional services are provided by our solicitors or mortgage processing servicers', including courier costs, telegraphic transfer costs and costs to arrange settlement in a remote area. At cost

#### Document review fee

Payable when the review of the trust deed results in request(s) for further information from you. \$330 per hour spent reviewing the additional information

#### Fee to review Deed of Amendment/Variation

Payable when our solicitors or mortgage processing servicers review a Deed of Amendment/Variation. \$275 per Deed

#### Fee to review Power of Attorney

Payable when documents relating to the loan have been signed under a Power of Attorney. \$165 per Power of Attorney

(i) These are fees that may be payable to third parties as well as standard costs that may be billed by our solicitors or mortgage processing servicers directly to customers and exclude non standard additional costs that may be payable, including courier costs, telegraphic transfer costs, costs to arrange settlement in a remote area.

## Special service fees for all home loans

Fee	When payable	Amount
Dishonour fee	When a cheque or electronic withdrawal from your account is dishonoured	\$10
	When a cheque deposited to your account is dishonoured, or an electronic payment initiated from your account is sent back from a financial institution	\$12
Bank cheque fee	When you request us to: <ul style="list-style-type: none"> <li>– issue a bank cheque <sup>(i)</sup></li> <li>– provide a replacement bank cheque for one previously issued</li> <li>– repurchase a bank cheque you no longer require</li> <li>– arrange to make a bank cheque available for you to collect from a Westpac branch</li> </ul>	\$10
International ATM cash withdrawal fee	When you withdraw from your account at any international ATM	\$4.50
Currency conversion fee	When you use your access card to make a purchase overseas or withdraw from an ATM overseas in a foreign currency and the transaction is converted to Australian dollars	2.50%
Deposit special clearance fee	When you request us to expedite the clearance of a cheque deposited to your account	\$10
Duplicate statement fee	When you request a copy of a previously provided statement to be sent to you by mail	\$12
Emergency replacement Access Card fee	When you request urgent delivery of a replacement access card	\$15
Telegraphic transfer fee – deposits <sup>(ii)</sup>	When funds are transferred <b>to your account</b> (by SWIFT or telegraphic transfer) from a bank in Australia or overseas (in Australian dollars)	\$30
Telegraphic transfer fee - withdrawals	When you request us to transfer funds <b>from your account</b> (by SWIFT) to a bank in Australia (in Australian dollars)	\$30
	When you request us to transfer funds <b>from your account</b> (by telegraphic transfer) to an overseas bank (in Australian dollars or a foreign currency)	\$30
Transaction trace fee	When you request us to investigate and trace a transaction	\$20
Visa dispute fee	When you dispute a Visa transaction and we do not find in your favour	\$25
Audit certificate fee	When you or an auditor request an audit certificate for your account	\$25

(i) Interest is payable on the bank cheque amount from the day the request is processed by us.

(ii) Telegraphic transfer fee - deposits will be waived in the following circumstances only: if the transfer amount is below \$100 or if you're transferring overseas pension funds. We will not know if you are transferring overseas pension funds and the fee will not be waived unless the transaction description states, or you contact us to advise us, that the transfer is overseas pension funds.

## When are fees charged?

- Special service fees (excluding international ATM withdrawal transaction fee) are charged to your account at the time of the transaction or when we process your request.
- ATM operators may apply a direct charge for ATM transactions. These fees will be charged to your account immediately.

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## Contact us

**Internet banking:**

[amp.com.au](http://amp.com.au)

**BankAssist:**

13 30 30

8am to 8pm Monday to Friday

9am to 5pm Saturday and Sunday

(Sydney time)

**BankPhone:**

13 30 30

24 hours, 7 days for automated services

**Email:**

[info@ampbanking.com.au](mailto:info@ampbanking.com.au)

**Mail:**

AMP Bank

Locked Bag 5059

PARRAMATTA NSW 2124