

Serviceability Calculator Equity Flex

Use this guide as a quick reference when completing an Equity Flex application for the Loan Details section in the Serviceability Calculator. Please note all other calculator fields remain unchanged.

Loan Details section explainer:

Step Selection

1 Enter a term between 31-40 years

2 Select Equity Flex for Package

3 Select Investment for Purpose

4 Select Variable for Product

5 Select Interest Only and enter an IO term of 6-10 years. An additional P&I split may be added if required however, the IO 6-10 year split is mandatory

6 Ensure LVR does not exceed 80%



Dropdown selections:

The examples below show the available dropdown options within Loan Details.

The selections highlighted in green represent the valid options that can be selected when completing an Equity Flex application.

1. Loan term* Manual entry only - this field does not have a dropdown.

For new Equity Flex applications, enter a loan term between 31 and 40 years.

2. Package*

ProPack
Essential
AMP First
Land
✓ Equity Flex Loan

Select Equity Flex Loan when completing an Equity Flex application.

3. Purpose*

✗ Owner Occupied (purchase)
✗ Owner Occupied (refi)
✓ Investment (purchase)
✓ Investment (refi)
✗ Owner Occupied (other)
✓ Investment (other)

Select the Investment option that matches the customer scenario. Owner Occupied is not permitted.

4. Product*

✓ Variable
1 year fixed
2 year fixed
3 year fixed
5 year fixed
Construction
Line of Credit

Only Variable is available for Equity Flex.

5. Type*

P&I
✓ IO

Select IO manually. IO term must be between 6 and 10 years.



Need help?

To workshop a scenario or for any questions please contact your AMP Bank BDM.