SMSF Loan

Lending Criteria

1. **SMSF Corporate Trustees only**
2. **Loan Purpose.**
   - Refinance (dollar to dollar – no cash out)
3. **Repayment type**
   - Principal and Interest
   - Interest only (up to 5 years)
4. **LVR**
   - Up to 80%
5. **Interest Rate Type**
   - Variable
6. **Security**
   - Zone 1, 2, and selected Perth Zone 3 metropolitan (Higher DLA required)
   - Off the plan, construction or land loan not allowed
   - One security per loan
   - No commercial buildings
   - No owner occupied
   - No rural, rural-residential, commercial

1. **Maximum Loan Amount**
   - $2,500,000 for Zone 1/2
   - $2,000,000 for High Density
2. **Minimum Loan Amount**
   - $200,000
3. **Net Asset Test - $250,000 (Minimum fund size at assessment)**
4. **5% Liquidity Test (of loan amount, post settlement)**
5. **Offset Available. No Redraw**
6. **Fees**
   - $950 settlement fee
   - $10 monthly account management fee
   - At cost – Solicitor fees (up to $2,500)