

## Offset Deposit Account application form

This application is for existing home loan customers only. To view eligible home loans for an Offset Deposit Account, visit [amp.com.au/home-loans/home-loan-offset-account](http://amp.com.au/home-loans/home-loan-offset-account). If you are an existing AMP Bank customer and have **not** provided proof of your identity to us recently, you may need to be re-identified. Please complete an **Identification Verification** form and submit with this application. If you are unsure, please phone 13 30 30 to confirm. You will not be able to operate your account if the required identification documents are not submitted with the application form.

Please print in CAPITAL LETTERS and place a cross ☒ in any applicable boxes.

### Offset Account

This account is for AMP Bank home loan customers to reduce the amount of interest calculated on their eligible home loan. Funds in the deposit account are offset against your home loan balance each day, meaning you only pay interest on the remaining portion of your loan. Easily manage your money every day with a Visa Debit card, eftpos and BPAY®, access to online banking, the My AMP app, phone banking and Bank@Post. There is a limit of 10 AMP Offset Deposit Accounts per eligible home loan.

#### This product includes:

- Being available to existing or prospective AMP Bank home loan customers
- The requirement to link an eligible AMP Bank home loan
- A Visa Debit card, eftpos and BPAY® facilities
- Being able to switch your home loan to AMP Bank.

#### This product doesn't include:

- The ability to link to an AMP Bank home loan that does not offer an offset option
- A cheque book

**WARNING:** Trustees of self-managed super funds must ensure that use of the offset deposit account is compliant with their regulatory obligations.

### 1. Select your account

#### 1.1 Select your customer type

☐ Individual – personal    ☐ Individual – sole trader    ☐ Company    ☐ Trust

#### 1.2 Existing AMP Bank account name and account number

Account name

Account number

**Note:** The account must be in the same name as the applicant(s).

#### 1.3 For Customers that are individuals and individuals in their capacity as a trustee

**Note:** If more than two individuals, please copy and complete pages 1 to 3, and attach to this application.

##### Applicant 1

Title

Surname

First name

Middle name(s)

Date of birth

|   |   |   |   |   |   |   |   |
|---|---|---|---|---|---|---|---|
| D | D | M | M | Y | Y | Y | Y |
|---|---|---|---|---|---|---|---|

##### Applicant 2

Title

Surname

First name

Middle name(s)

Date of birth

|   |   |   |   |   |   |   |   |
|---|---|---|---|---|---|---|---|
| D | D | M | M | Y | Y | Y | Y |
|---|---|---|---|---|---|---|---|

## 1. Select your account (continued)

### 1.3 For Customers that are individuals and individuals in their capacity as a trustee (continued)

#### Applicant 1

Current residential address (must not be PO Box)

  

Suburb

State

Postcode

Country of residence

If Other, please specify

☐ Australia ☐ Other

#### Applicant 2

Current residential address (must not be PO Box)

  

Suburb

State

Postcode

Country of residence

If Other, please specify

☐ Australia ☐ Other

### 1.4 Source of Wealth

We will not be able to process your application if this section is not completed. For Company and Trust applicants, please complete responses under 'Applicant 1' only.

**Note:** If more than two individuals, please copy and complete pages 1 to 3, and attach to this application.

#### Applicant 1

Please select how you have built your overall wealth.  
Select the one response most relevant.

- ☐ Income from employment (regular and/or bonus)
- ☐ Investment income (eg rent, dividends, pension)
- ☐ Business income
- ☐ One-off payment (eg matured investment, court settlement, redundancy, inheritance)
- ☐ Sale of assets (eg shares, property)
- ☐ Windfall (eg gift, lottery winnings, gambling)

#### Applicant 2

Please select how you have built your overall wealth.  
Select the one response most relevant.

- ☐ Income from employment (regular and/or bonus)
- ☐ Investment income (eg rent, dividends, pension)
- ☐ Business income
- ☐ One-off payment (eg matured investment, court settlement, redundancy, inheritance)
- ☐ Sale of assets (eg shares, property)
- ☐ Windfall (eg gift, lottery winnings, gambling)

### 1.5 Source of funds

We will not be able to process your application if this section is not completed. For Company and Trust applicants, please complete responses under 'Applicant 1' only.

**Note:** If more than two individuals, please copy and complete pages 1 to 3, and attach to this application.

#### Applicant 1

Select the source of funds to be used for the offset account(s).  
Select the one response most relevant.

- ☐ Income from employment (regular and/or bonus)
- ☐ Investment income (eg rent, dividends, pension)
- ☐ Business income
- ☐ One-off payment (eg matured investment, court settlement, redundancy, inheritance)
- ☐ Sale of assets (eg shares, property)
- ☐ Windfall (eg gift, lottery winnings, gambling)
- ☐ Borrowed Funds
- ☐ Government benefits (eg childcare rebate, family tax benefit)

#### Applicant 2

Select the source of funds to be used for the offset account(s).  
Select the one response most relevant.

- ☐ Income from employment (regular and/or bonus)
- ☐ Investment income (eg rent, dividends, pension)
- ☐ Business income
- ☐ One-off payment (eg matured investment, court settlement, redundancy, inheritance)
- ☐ Sale of assets (eg shares, property)
- ☐ Windfall (eg gift, lottery winnings, gambling)
- ☐ Borrowed Funds
- ☐ Government benefits (eg childcare rebate, family tax benefit)

## 1. Select your account (continued)

### 1.6 Nature and purpose of business relationship

We will not be able to process your application if this section is not completed. For Company and Trust applicants, please complete responses under 'Applicant 1' only.

**Note:** If more than two individuals, please copy and complete pages 1 to 3, and attach to this application.

#### Applicant 1

Select your reason for opening the offset account(s). Select the one response most relevant.

- ☐ Everyday banking eg regular deposits and withdrawals for everyday expenses
- ☐ Business income eg regular deposits and withdrawals for expenses (mostly for non-individuals)
- ☐ Savings eg regular deposits with few withdrawals, earning interest to grow your balance
- ☐ Building wealth eg a large initial deposit, using investment returns to grow your wealth over time

#### Applicant 2

Select your reason for opening the offset account(s). Select the one response most relevant.

- ☐ Everyday banking eg regular deposits and withdrawals for everyday expenses
- ☐ Business income eg regular deposits and withdrawals for expenses (mostly for non-individuals)
- ☐ Savings eg regular deposits with few withdrawals, earning interest to grow your balance
- ☐ Building wealth eg a large initial deposit, using investment returns to grow your wealth over time

### 1.7 Additional tax details

You are required to provide the taxation status of all applicants, even if they are also tax payers in Australia. The ATO website provides residency test calculators to help you determine your tax residency, and information on CRS and FATCA.

Additional information about CRS and FATCA can be found on the OECD and IRS websites respectively ([oecd.org](http://oecd.org), [ato.gov.au](http://ato.gov.au) and [irs.gov](http://irs.gov)).

#### Personal Customers and Sole Traders

Are you a foreign tax resident?

**Applicant 1** ☐ Yes ☐ No

**Applicant 2** ☐ Yes ☐ No

If you are a foreign tax resident and a taxpayer in Australia, you should answer 'Yes'. All foreign tax residents and US citizens and resident alien individuals (ie green card test and substantial presence test) should answer 'Yes'.

If you are a foreign tax resident, please provide details below. If you are unable to provide a Tax Identification Number (TIN), you must select a one reason from the available list. A tax identification number is an identifying number used for tax purposes, normally issued by the local tax authority in a country – eg in Australia, the ATO issues a Tax File Number (TFN).

#### Applicant 1

Country   
TIN  -  -

- ☐ A The country of tax residence does not issue TINs
- ☐ B The country of tax residence issues a TIN but I cannot provide it
- ☐ C The country of tax residence does not require TIN to be disclosed

#### Applicant 2

Country   
TIN  -  -

- ☐ A The country of tax residence does not issue TINs
- ☐ B The country of tax residence issues a TIN but I cannot provide it
- ☐ C The country of tax residence does not require TIN to be disclosed

Please copy and attach this page if you are a tax resident in more than one foreign country. You must provide details of each country, and each TIN (or reason A, B, or C for not having a TIN) on this form.

## 1. Select your account (continued)

### 1.7 Additional tax details (continued)

#### Companies and Trusts

You must complete this section if you are applying for an Offset Account and the applicant is either an Australian Proprietary Company or an Unregulated Trust (eg Family, Unit, Estate).

Is the entity a financial institution? ☐ Yes ☐ No

Is it an investment entity in a non-participating CRS jurisdiction and managed by another financial institution? ☐ Yes ☐ No

Is the entity a publicly listed company, majority owned subsidiary of a publicly listed company, international organisation, central bank or deceased estate? ☐ Yes ☐ No

Is the entity a Foreign Tax Resident? ☐ Yes ☐ No

You must answer **Yes** if the entity is both a foreign and Australian tax resident. The ATO website provides residency test calculators to help determine tax residency, and information on the Common Reporting Standard (CRS) and the Foreign Account Tax Compliance Act (FATCA). Additional information about CRS and FATCA can be found on the OECD and IRS websites respectively ([oecd.org](http://oecd.org), [ato.gov.au](http://ato.gov.au) and [irs.gov](http://irs.gov)).

**The entity is a tax resident of the following countries:**

Country of Foreign Tax Residency, if more than one Foreign Tax Residency, fill in the next row for each

|  |
|--|
|  |
|  |
|  |

Tax Identification Number (TIN)<sup>1</sup>, if more than one Foreign Tax Residency, fill in the next row for each

|  |
|--|
|  |
|  |
|  |

If you cannot provide the tax identification number, please insert reason A, B or C from the list below. If more than one Foreign Tax Residency, fill in the next row for each

|  |
|--|
|  |
|  |
|  |

<sup>1</sup> A tax identification number is an identifying number used for tax purposes, normally issued by the local tax authority in a country – eg in Australia, the ATO issues a Tax File Number (TFN).

The reason my TIN is not available is:

- A. The country of tax residence does not issue TINs.
- B. The country of tax residence issues a TIN but I currently cannot provide it.
- C. The country of tax residence does not require a TIN to be disclosed.

Is the entity an Active NFE? ☐ Yes ☐ No

An Active NFE includes an entity that is not a financial institution and derives less than 50% of its gross annual income from passive means (eg dividends, interest, royalties), and less than 50% of the assets held produce, or are held to produce, the passive income. For details of other Active NFE categories, refer to Section VIII of the Common Reporting Standard (CRS) – see 'Standard for Automatic Exchange of Financial Account Information' on the OECD website ([oecd.org](http://oecd.org)).

## 1. Select your account (continued)

### 1.8 Offset Deposit Account applications

Up to 10 Offset Deposit Accounts can be linked to each loan split. An Offset Deposit Account may be opened in one, some or all of the applicant(s)' names.

Provide the account number(s) for all loan splits below. If you do not know the account number(s), provide the loan amount for all splits.

|                              |                                 |                         |                          |
|------------------------------|---------------------------------|-------------------------|--------------------------|
| Loan Split 1 account number  | <input type="text"/>            | Access option required: |                          |
| Loan Split 1 amount          | <input type="text" value="\$"/> | AMP Visa Debit Card     |                          |
| Account Holders for Offset 1 |                                 | Account Holder 1        | <input type="checkbox"/> |
|                              |                                 | Account Holder 2        | <input type="checkbox"/> |
| Account Holders for Offset 2 |                                 | Account Holder 1        | <input type="checkbox"/> |
|                              |                                 | Account Holder 2        | <input type="checkbox"/> |
| Account Holders for Offset 3 |                                 | Account Holder 1        | <input type="checkbox"/> |
|                              |                                 | Account Holder 2        | <input type="checkbox"/> |

|                              |                                 |                         |                          |
|------------------------------|---------------------------------|-------------------------|--------------------------|
| Loan Split 2 account number  | <input type="text"/>            | Access option required: |                          |
| Loan Split 2 amount          | <input type="text" value="\$"/> | AMP Visa Debit Card     |                          |
| Account Holders for Offset 1 |                                 | Account Holder 1        | <input type="checkbox"/> |
|                              |                                 | Account Holder 2        | <input type="checkbox"/> |
| Account Holders for Offset 2 |                                 | Account Holder 1        | <input type="checkbox"/> |
|                              |                                 | Account Holder 2        | <input type="checkbox"/> |
| Account Holders for Offset 3 |                                 | Account Holder 1        | <input type="checkbox"/> |
|                              |                                 | Account Holder 2        | <input type="checkbox"/> |

Please copy this page and attach if you require Offset Deposit Accounts on more than 2 loan splits **or** more than 3 Offset Deposit Accounts per loan split.

## 2. Nominate an existing bank account

If you would like to register an existing bank account to transfer money from your new AMP Bank account to another AMP Bank or other financial institution account complete the section below. Your nominated account must not be a credit card.

Adding an external account here will be visible to all account holders on their external account lists. If you wish to separately link accounts, please fill in the **Register or Cancel an External Bank Account** form, available at [amp.com.au](http://amp.com.au).

**Please note:** The default Daily Transfer Limit for withdrawals from your AMP Bank account to the account detailed above is \$5,000.

The Daily Transfer Limit will include all withdrawals from your AMP Bank deposit account to that account on any single day. You may nominate (below) a higher or lower Daily Transfer Limit to apply to transfers from your AMP Bank Deposit account to the account detailed above. The maximum permitted Daily Transfer Limit amount is \$250,000.

Daily Transfer Limit

Account in the name(s) of

Name of Australian financial institution

Branch

State

Postcode

BSB

Account number

## 2. Nominate an existing bank account (continued)

You authorise the following:

1. AMP Bank to verify the details of the account with your financial institution.
2. Your financial institution to release information allowing AMP Bank to verify your account details.

**Warning:** Please check that the BSB and account number you've entered is correct. If these numbers are wrong, funds may be sent to the wrong account, and it may not be possible to recover funds from an unintended recipient. Please note that account names and identifiers are not matched, checked, or verified to process payments. AMP Bank will not accept any nominated account that is not in the same name as the customers for this offset deposit account.

## 3. Account signing authority

Please choose your signing authority:

- ☐ Any to sign (any one of the signatories can operate the account without the others' permission).
- ☐ All to sign (all of the signatories are required to act to operate the account). Access Cards can be issued with deposit only functionality.
- ☐ Any two to sign (two of the signatories are required to act to operate the account). Complete only for three or more Applicants. Access Cards can be issued with deposit only functionality.

## 4. National Relay Service registration

If you wish to register for National Relay Service please visit [amp.com.au/nationalrelayserviceform](https://amp.com.au/nationalrelayserviceform)

## 5. Electronic Verification of Identity

We have obligations under the *Anti-Money Laundering and Counter-Terrorism Financing Act 2006* ('AML/CTF Act') to verify your identity, which may be before we lend to you. We also have obligations under the AML/CTF Act to verify your identity at various times whilst you hold one of our products or use one of our services. We must handle your personal information in accordance with the Privacy Act 1988, the Document Verification Service Participation Agreement and our privacy policy.

You consent to us disclosing your full name, residential address and date of birth to a third-party electronic verification of identity ('eVID') service provider for the purposes of requesting the eVID provider to provide an assessment whether this personal information matches (in whole or in part) the personal information held by various approved electronic verification data sources on you and other individuals. These matches may include a match against the credit header of your, or others' credit file.

You consent to the eVID service provider preparing an assessment using this personal information, and comparing this personal information with the personal information it sources from these electronic verification sources and providing this report to us. The eVID service provider may use the Commonwealth Attorney General's Department Document Verification Service ('DVS') to make an Information Match Request against information held by a State or Commonwealth government department or agency ('Official Record Holder') and a corresponding Information Match result may be given to you and us. If you would like more information on what these are please visit [www.dvs.gov.au](https://www.dvs.gov.au).

You consent to us and/or our eVID service provider to request your personal information including any biometric information such as a photograph "selfie" of you for the purposes of compiling a report for us on the authenticity of your identity.

We may collect, hold, use and disclose the personal information collected in this section for the purposes of complying with our obligations under the AML/CTF Act and for fraud risk management purposes.

If you don't consent to this, please tell us and we may have to use other reasonable means of verifying your identity. This may delay the processing of your application.

We are not permitted to use or disclose the information we obtain via an Information Match Request for any of the following:

- (a) creating a data profile about you; (b) offering to supply you goods and services; (c) promoting our products or services;
- (d) enabling another person to promote their products or services; (e) enabling another person to promote their goods or services; and (f) market research.

Our privacy policy contains information about making complaints relating to how we handle your personal information and can be found at [www.amp.com.au/privacy](https://www.amp.com.au/privacy) or you can complain to the Office of the Australian Information Commissioner at [www.oaic.gov.au/privacy/privacy-complaints](https://www.oaic.gov.au/privacy/privacy-complaints).

## 6. Privacy Collection and Disclosure Notice

### Privacy Collection Notice

Your personal information will be collected by AMP Bank and used (along with any other information we already hold) to process your application for an Offset Deposit Account, and to manage the provision of the products and services to you. If you do not wish to provide your personal information, we may not be able to process your application.

We are required or authorised to collect your personal information under various laws including those relating to the Taxation Administration Act and the Anti-Money Laundering and Counter-Terrorism Financing Act.

Some of the entities we might share your personal information with are listed in our privacy policy, and include:

- with the account holder, where necessary
- other members of the AMP group and external service providers that we need to deal with for the purposes described above
- a financial adviser or broker named in this application
- courts, tribunals or government agencies as required by law or regulations
- persons or third parties authorised by you, or if required or permitted by law.

Some external service providers we need to deal with can be located or host information outside Australia. A list of countries where these providers may be located can be obtained via our privacy policy.

Personal information is treated in accordance with the AMP Privacy Policy, which sets out how to access or update your personal information. It also contains information on how you can make a complaint about a breach or potential breach of our privacy obligations, and how we deal with such a complaint when you make a privacy-related complaint. You can view our Privacy Policy online at [amp.com.au/privacy](http://amp.com.au/privacy) or contact us on 13 30 30 for a copy.

### Marketing and other purposes

In addition to the purposes stated above we may use your personal information for marketing and research purposes.

To opt out of direct marketing from AMP Bank, to obtain further information about how AMP handles your personal information or to request access to the personal information AMP holds about you, call 13 30 30 or write to: AMP Bank, Locked Bag 5059, PARRAMATTA NSW 2124 or email [info@ampbanking.com.au](mailto:info@ampbanking.com.au).

## 7. Declaration by Applicant(s)

The following declaration is made by each Applicant separately:

By signing below I declare, acknowledge and confirm that I, and in the case of a person signing the form, I and the company/trust:

1. Have authorised AMP Bank to verify my account details as set out above.
2. Have read and understood the Privacy Consent and Disclosure Statement contained in AMP Bank's Deposit Products Terms and Conditions.
3. Have read and agree to be bound by the Direct Debit Request Service Agreement (if applicable).
4. Have reviewed and accepted the relevant Account Access and Operating Terms and Conditions, Fees and Charges Guide, and Product Terms and Conditions or Product Disclosure Statements available at [amp.com.au/bankterms](http://amp.com.au/bankterms) and I can call 13 30 30 to have copies sent to me. I understand that I will automatically agree to them the first time I, or a person authorised by me, operates the account.
5. Understand that AMP Bank may decline this application for any reason in its absolute discretion.
6. Am not commonly known by any other names different to those disclosed in this application form, unless I have disclosed otherwise to AMP Bank.
7. Have provided true and accurate information in relation to this application. Any document or information to be used for the purposes of this application (whether or not provided on or with this application):
  - is correct and complete
  - if it's about another person, is provided with the authority of that person (if required), and
  - may be used for any other products, services or benefits offered or provided to me through AMP Bank or any other company in the AMP group and subject to their privacy obligations, may be disclosed to and used by the providers of such products, services or benefits to facilitate compliance with anti-money laundering and counter-terrorist financing legislation.
8. Understand that it may be a criminal offence to knowingly provide false or misleading information or documents in connection with this application.
9. Agree to notify AMP within 30 days from when there are any changes to the information provided in this form, including the tax residency of the customer/company/trust or any of its connected party changes.

## 7. Declaration by Applicant(s) (continued)

10. Consent to AMP Bank providing information held about the account(s) being applied for and the account holder(s) to a financial adviser, broker or originator named in this application, and/or to joint venture partners, business partners and related party and third party service providers for the purposes of those parties,
- providing the information to the financial adviser, broker or originator named in this application, or
  - providing administration services to the account holder(s).

Such information may comprise customer information (including personal information), account documentation and account information (including account balance, and current and historical account and transactional information).

11. Where the account is opened in the name of a trust, and the trust makes a distribution to a beneficiary who is a foreign tax resident, you will notify us within 30 days of the distribution being made. You will also provide us with the beneficiary details requested, including details in relation to their foreign tax residency.

Where I have appointed an agent or third party signatory and that person is signing this application on my behalf, the last three declarations above are also given by and bind my agent or third party in the agent's or third party's personal capacity. I will provide proof of authority (such as a Power of Attorney, accompanied by a **Third Party Access** form) which form I have obtained from **amp.com.au**.

By submitting this application I also acknowledge that AMP Bank may decide to delay or refuse any request or transaction (this includes preventing withdrawals from the account) if AMP Bank has not been able to verify my or a signatory's identity, or if AMP Bank believe in good faith that allowing the transaction may cause an offence to be committed. I understand that AMP Bank does not accept responsibility for any such delay or refusal.

### Individual Applicants:

**Note:** If more than two individual applicants, please copy this page.

Signature of Applicant 1

X

Name of Applicant 1 (print in CAPITAL LETTERS)

Date

DDMMYYYY

Signature of Applicant 2

X

Name of Applicant 2 (print in CAPITAL LETTERS)

Date

DDMMYYYY

### Company or Trust Applicants:

Name and position of signatory (print in CAPITAL LETTERS)

Name and position of signatory (print in CAPITAL LETTERS)

## 8. AMP representative/AMP financial adviser only

### AMP Bank sales channel agent to confirm:

- I declare that I have sighted the original identification documents or certified copies of the identification documents detailed above (as indicated). Copies of the documents sighted are attached and submitted with this application.
- I declare that:
  - ☐ I have not given any advice to the Applicant(s) on AMP Bank's Deposit Products.
  - ☐ I have given advice to the Applicant(s) on the relevant AMP Bank Deposit Product(s) and I am qualified to provide this advice.

AMP sales channel agent name (print in CAPITAL LETTERS)

AMP sales channel agent signature

X

Sales ID number

Source code

Business name of AMP sales channel agent

Contact phone number

## Where to send this form

Mail (no stamp required) or email this completed form to:

AMP Bank  
Reply Paid 79702  
PARRAMATTA NSW 2124  
deposits@amp.com.au