

Request to switch to an Interest Only loan or extend an Interest Only term

If you have any questions while filling out your application, feel free to call us on 13 30 30 or speak to your AMP financial adviser or your mortgage broker. They'll be happy to help.

Email a scanned copy to: loanservicingenquiries@amp.com.au from the email address you have registered with AMP.

Please print in CAPITAL LETTERS and place a cross ☒ in any applicable boxes.

Checklist of documents required in support of this application

1. PAYG applications (if not applicable go to 2)

- Two consecutive computer generated payslips (latest not more than one month old) confirming at least three months' YTD income,

OR (where above not available)

- Two consecutive computer generated payslips (latest not more than one month old) with less than three months' YTD income

Plus one of the following:

- Latest year's group certificate.
- Last computer generated payslip from last financial year showing at least three months YTD income.

2. Self-employed or company director applications (if not applicable go to 3)

- Tax returns from the past one year and a minimum of one year's Tax Assessment Notice.
- Balance sheets and P&L statements for one year (if applicable).

3. Company/trust applications

- Every Director/Trustee must complete the Financial details section on this form. Joint borrowers may combine their details.
- Company/Trust balance sheets, P&L statements and tax returns from the past one year with an ATO Assessment Notice.
- Tax returns from the last one year with a minimum of one year's Tax Assessment Notice for all directors/trustees.

1. Complete your personal details

1.1 If application is a Company/Trust section 1.3 must also be completed

Full name of customer/s

Account number (if any)

1.2 Borrower details

Borrower 1 surname

First name

Middle name(s)

Date of birth

Current residential address (must not be a PO Box)

Suburb

State

Postcode

Borrower 2 surname

First name

Middle name(s)

Date of birth

Current residential address (must not be a PO Box)

Suburb

State

Postcode

1. Complete your personal details (continued)

1.2 Borrower details (continued)

Borrower 1 (continued)

Country of residence	If Other, please specify
<input type="checkbox"/> Australia <input type="checkbox"/> Other	<input type="text"/>
Contact phone number	Mobile number
(<input type="text"/>) <input type="text"/>	<input type="text"/>
Email address	
<input type="text"/>	
Account number(s)	
<input type="text"/>	

Are you a Foreign Tax Resident? ☐ Yes ☐ No

If you are a foreign tax resident and also a taxpayer in Australia, you should answer **Yes**.

All foreign tax residents and US citizens and resident alien individuals (ie green card test and substantial presence test) should answer **Yes**.

The ATO website provides residency test calculators to help you determine your tax residency, and information on the Common Reporting Standard (CRS) and the Foreign Account Tax Compliance Act (FATCA). Additional information about CRS and FATCA can be found on the OECD and IRS websites respectively (oecd.org, ato.gov.au and irs.gov).

I am a tax resident of the following countries:

Country of Foreign Tax Residency, if more than one Foreign Tax Residency, fill in the next row for each

<input type="text"/>
<input type="text"/>
<input type="text"/>

Tax Identification Number (TIN)¹, if more than one Foreign Tax Residency, fill in the next row for each

<input type="text"/>
<input type="text"/>
<input type="text"/>

If you cannot provide the tax identification number, please insert reason A, B or C from the list below. If more than one Foreign Tax Residency, fill in the next row for each

<input type="text"/>
<input type="text"/>
<input type="text"/>

¹ A tax identification number is an identifying number used for tax purposes, normally issued by the local tax authority in a country – eg in Australia, the ATO issues a Tax File Number (TFN).

The reason my TIN is not available is:

- A. The country of my tax residence does not issue TINs.
- B. The country of my tax residence issues a TIN but I currently cannot provide it.
- C. The country of my tax residence does not require a TIN to be disclosed.

Borrower 2 (continued)

Country of residence	If Other, please specify
<input type="checkbox"/> Australia <input type="checkbox"/> Other	<input type="text"/>
Contact phone number	Mobile number
(<input type="text"/>) <input type="text"/>	<input type="text"/>
Email address	
<input type="text"/>	
Account number(s)	
<input type="text"/>	

Are you a Foreign Tax Resident? ☐ Yes ☐ No

If you are a foreign tax resident and also a taxpayer in Australia, you should answer **Yes**.

All foreign tax residents and US citizens and resident alien individuals (ie green card test and substantial presence test) should answer **Yes**.

The ATO website provides residency test calculators to help you determine your tax residency, and information on the Common Reporting Standard (CRS) and the Foreign Account Tax Compliance Act (FATCA). Additional information about CRS and FATCA can be found on the OECD and IRS websites respectively (oecd.org, ato.gov.au and irs.gov).

I am a tax resident of the following countries:

Country of Foreign Tax Residency, if more than one Foreign Tax Residency, fill in the next row for each

<input type="text"/>
<input type="text"/>
<input type="text"/>

Tax Identification Number (TIN)¹, if more than one Foreign Tax Residency, fill in the next row for each

<input type="text"/>
<input type="text"/>
<input type="text"/>

If you cannot provide the tax identification number, please insert reason A, B or C from the list below. If more than one Foreign Tax Residency, fill in the next row for each

<input type="text"/>
<input type="text"/>
<input type="text"/>

¹ A tax identification number is an identifying number used for tax purposes, normally issued by the local tax authority in a country – eg in Australia, the ATO issues a Tax File Number (TFN).

The reason my TIN is not available is:

- A. The country of my tax residence does not issue TINs.
- B. The country of my tax residence issues a TIN but I currently cannot provide it.
- C. The country of my tax residence does not require a TIN to be disclosed.

1. Complete your personal details (continued)

1.3 For Company/Trust only

Please complete all details below if application is a Company/Trust

Is the entity a financial institution? ☐ Yes ☐ No

Is it an investment entity in a non-participating CRS Jurisdiction and managed by another financial institution? ☐ Yes ☐ No

Is the entity a publicly listed company, majority owned subsidiary of a publicly listed company, international organisation, central bank or deceased estate? ☐ Yes ☐ No

Is the entity a Foreign Tax Resident? ☐ Yes ☐ No

You must answer **Yes** if the entity is both a foreign and Australian tax resident. The ATO website provides residency test calculators to help determine tax residency, and information on the Common Reporting Standard (CRS) and the Foreign Account Tax Compliance Act (FATCA). Additional information about CRS and FATCA can be found on the OECD and IRS websites respectively (oecd.org, ato.gov.au and irs.gov).

The entity is a tax resident of the following countries:

Country of Foreign Tax Residency, if more than one Foreign Tax Residency, fill in the next row for each

Tax Identification Number (TIN)¹, if more than one Foreign Tax Residency, fill in the next row for each

If you cannot provide the tax identification number, please insert reason A, B or C from the list below. If more than one Foreign Tax Residency, fill in the next row for each

¹ A tax identification number is an identifying number used for tax purposes, normally issued by the local tax authority in a country – eg in Australia, the ATO issues a Tax File Number (TFN).

The reason my TIN is not available is:

- A. The country of my tax residence does not issue TINs.
- B. The country of my tax residence issues a TIN but I currently cannot provide it.
- C. The country of my tax residence does not require a TIN to be disclosed.

Is the entity an active NFE? ☐ Yes ☐ No

An Active NFE includes an entity that is not a financial institution and derives less than 50% of its gross annual income from passive means (eg dividends, interest, royalties), and less than 50% of the assets held produce, or are held to produce, the passive income. For details of other Active NFE categories, refer to Section VIII of the Common Reporting Standard (CRS) – see 'Standard for Automatic Exchange of Financial Account Information' on the OECD website (oecd.org).

2. Choose one of the following options

Please nominate between 1 to 10 years only.

- ☐ 1. Additional interest only term of years on loan account number
- ☐ 2. Switch the repayment type from Principal and Interest to Interest Only for years
on loan account number
- ☐ 3. Switch loan account number
to product type (eg Professional Pack Variable Rate Loan)
with an interest only term of years.

3. Please select one or more reasons for switching/extending the Interest Only term

- ☐ Accommodate temporary reduction in income (eg parental leave, changing circumstances).
- ☐ Accommodate anticipated non-recurring expense item (eg education, renovation/construction, furniture).
- ☐ Variable and unpredictable income.
- ☐ Recommendation provided by an independent financial adviser/accountant.
- ☐ Taxation or accounting reasons (no tax advice is being given), including:
- Release funds for investment purposes (eg shares, investment property, super contributions).
 - Priority is paying off non-deductable debts (this loan is for investment purposes); and
 - Plan to convert to an investment property in future.
- ☐ Other.

Details for 'Other'

4. Financial details (combined for Applicants 1 and 2)

What you own (Assets)	Value	Monthly income	What you owe (Liabilities)	Balance	Monthly payments	Financier
Your home	\$		Mortgage on your home	\$	\$	
Address						
Rental property 1	\$	\$	Mortgage on your rental property 1	\$	\$	
Address						
Rental property 2	\$	\$	Mortgage on your rental property 2	\$	\$	
Address						
Savings accounts	\$		Other loan 1	\$	\$	
Motor vehicle 1	\$		Other loan 2	\$	\$	
Motor vehicle 2	\$		Credit card 1 Limit \$			
Other assets	\$		Credit card 2 Limit \$			
Home contents	\$		Store card 1 Limit \$			
Superannuation	\$		Store card 2 Limit \$			
Shares	\$		Current rent/board		\$	
Other income	\$	\$	Child maintenance	\$	\$	
			HECS and other debt	\$	\$	
			Monthly living expenses		\$	
Total	\$	\$	Total	\$	\$	

4. Financial details (combined for Applicants 1 and 2) (continued)

Monthly living expenses

Please declare in the below table the itemised basic and discretionary monthly living expenses for each applicant.

Basic living expenses	Monthly expense – Applicant 1	Monthly expense – Applicant 2	Discretionary living expenses	Monthly expense – Applicant 1	Monthly expense – Applicant 2
Clothing / Footwear / Cosmetics	\$	\$	Childcare / Nannies	\$	\$
Transport – public, cars, fuel	\$	\$	Education – outside school hours care / Private School fees/books	\$	\$
Owner Occupied property expenses (rent, strata fees/levies, utilities, maintenance, land/council rates and taxes)	\$	\$	Investment property (strata fees/levies, utilities, maintenance, land/council rates and taxes, investment property management fees and insurance)	\$	\$
Groceries	\$	\$	Medical costs – repeat prescriptions, aid and care	\$	\$
Spouse / Child maintenance	\$	\$	Insurances – health, car, life, income	\$	\$
Home and contents insurance	\$	\$	Recreation – dining out, entertainment and holidays	\$	\$
Other	\$	\$	Communications – intranet, telephone, Pay TV	\$	\$
			Other	\$	\$
Total monthly basic living expenses	\$	\$	Total monthly discretionary living expenses	\$	\$

5. Variation Fee \$299 (Not applicable for Professional Pack or AMP First)

☐ Deduct from AMP Bank account number

OR

☐ Deduct from my credit card number Card expiry date

Name of credit card holder

Signature

X

Please ensure you have completed all of the details above.

6. Electronic Verification of Identity

We have obligations under the *Anti-Money Laundering and Counter-Terrorism Financing Act 2006* ('**AML/CTF Act**') and various real property legislation of the State/Territory ('**Real Property Legislation**') where we are taking a mortgage to verify your identity, before we lend to you. We also have obligations under the AML/CTF Act to verify your identity at various times whilst you hold one of our products or use one of our services. We must handle your personal information in accordance with the Privacy Act 1988, the Document Verification Service Participation Agreement and our privacy policy.

You consent to us disclosing your full name, residential address and date of birth to a third-party electronic verification of identity ('**eVID**') service provider for the purposes of requesting the eVID provider to provide an assessment whether this personal information matches (in whole or in part) the personal information held by various approved electronic verification data sources on you and other individuals. These matches may include a match against the credit header of your, or others' credit file.

You consent to the eVID service provider preparing an assessment using this personal information, and comparing this personal information with the personal information it sources from these electronic verification sources and providing this report to us. The eVID service provider may use the Commonwealth Attorney General's Department Document Verification Service ('**DVS**') to make an Information Match Request against information held by a State or Commonwealth government department or agency ('**Official Record Holder**') and a corresponding Information Match result may be given to you and us. If you would like more information on what these are please visit www.dvs.gov.au.

You consent to us and/or our eVID service provider to request your personal information including any biometric information such as a photograph "selfie" of you for the purposes of compiling a report for us on the authenticity of your identity.

We may collect, hold, use and disclose the personal information collected in this section for the purposes of complying with our obligations under the AML/CTF Act and Real Property Legislation and for fraud risk management purposes.

If you don't consent to this, please tell us and we may have to use other reasonable means of verifying your identity. This may delay the processing of your application.

We are not permitted to use or disclose the information we obtain via an Information Match Request for any of the following: (a) creating a data profile about you; (b) offering to supply you goods and services; (c) promoting our products or services; (d) enabling another person to promote their products or services; (e) enabling another person to promote their goods or services; and (f) market research.

Our privacy policy contains information about making complaints relating to how we handle your personal information and can be found at www.amp.com.au/privacy or you can complain to the Office of the Australian Information Commissioner at www.oaic.gov.au/privacy/privacy-complaints.

7. Privacy Collection Notice

Personal information and credit information is treated in accordance with the AMP Privacy Policy and the Credit Reporting Policy, which sets out how to access or update/seek correction of your personal and credit information or make a privacy or credit reporting related complaint. You can view our Privacy Policy and our Credit Reporting Policy online at amp.com.au/privacy or contact us on 13 30 30 for a copy.

8. Declaration and signing the application – Important

By signing below I declare (and if acting on behalf of an entity declare on behalf of that entity):

- you're agreeing to the matters in the Request to switch to an Interest Only or/extend an Interest Only term Form; and
- we may communicate with you regarding this application via e-mail, SMS, or phone. We may also use mail where we think the circumstances require us to do so; and
- you understand that we make no representations or warranties around the tax or financial effectiveness of your loan; and
- you understand we are relying on the information you have provided and that such information is accurate and complete and not materially misleading; and
- we recommend you obtain independent legal and financial advice; and
- you understand that an assessment of whether Lenders' Mortgage Insurance (LMI) will be payable will be based on the Loan-to-Value Ratio calculated by dividing the full approved Master Limit amount by the approved valuation amount (or sum of the approved valuation amounts) of the security property; and
- Have provided true and accurate information in relation to this form. Any document or information to be used for the purposes of this form (whether or not provided on or with this application):
 - is correct and complete;
 - if it's about another person, is provided with the authority of that person (if required); and
 - may be used for any other products, services or benefits offered or provided to me through AMP Bank or any other company in the AMP group and subject to their privacy obligations, may be disclosed to and used by the providers of such products, services or benefits to facilitate compliance with anti-money laundering and counter-terrorism financing legislation.

All account holders must sign this form. If more than two account holders, please copy the page and attach as separate sheet(s).

Signature of Borrower 1

X

Date

D D M M Y Y Y Y

Signature of Borrower 2

X

Date

D D M M Y Y Y Y

Guarantor signatory 1

X

Date

D D M M Y Y Y Y

Guarantor signatory 2

X

Date

D D M M Y Y Y Y

Authorised signatory 1

X

Date

D D M M Y Y Y Y

Authorised signatory 2

X

Date

D D M M Y Y Y Y

Non-individual customers only:

Name

Position of signatory

Name

Position of signatory