

Newsletter

For distributor use only

11 February 2022

Product type	Changes
Home loan variable rates	No
Home loan fixed rates	No
Everyday & savings account rates	No
Term Deposit rates	Yes



In this issue

- Term Deposit rates
- Don't miss our Shane Oliver property webinar on Tuesday
- Reminder of our recent reduction in variable rates
- Manage your subscription
- Useful links

Term Deposit rates

Effective 14 February 2022

- 3 Month Term Deposit ¹	0.35% pa
- 4 Month Term Deposit ¹	0.35% pa
- 5 Month Term Deposit ¹	0.40% pa
- 6 Month Term Deposit ¹	0.40% pa
- 7 Month Term Deposit ¹	0.40% pa
- 8 Month Term Deposit ¹	0.45% pa
- 9 Month Term Deposit ¹	0.45% pa
- 10 Month Term Deposit ¹	0.45% pa

11 Month Term Deposit¹ 1.00% pa
 12 Month Term Deposit¹ 1.00% pa
 13 Month Term Deposit¹ 1.00% pa

Please refer to the current Interest Rate Bulletin for a full list of our interest rates.

For more information speak to your <u>Business Development Manager</u>.

1 Special offer only. Other bonus margins cannot be applied to this rate.

Don't miss our Shane Oliver property webinar on Tuesday



There are only a few days left to register for our first webinar of the year, where AMP Capital Chief Economist Shane Oliver will give his property outlook for 2022.

The webinar will be hosted next Tuesday 15 February, starting at midday and ending at 1pm, Sydney time.

Shane will cover what you need to know about interest rate changes. He'll discuss micro and macro effects of COVID-19, and how the pandemic has led to emerging property trends in regional and capital cities. He'll provide insights on the global economy and what this means for us in Australia.

If you're able to attend, you'll have the opportunity to participate in a live Q&A session and you can submit any questions you might have for Shane in advance when you complete your registration form.

Register now >

The webinar will be hosted on Microsoft Teams and we recommend using Google Chrome as your internet browser on the day or downloading the Teams app.

For more information, speak to your **Business Development Manager**.

We hope you can join us!

Reminder of our recent reduction in variable rates

Effective 1 February 2021

We've reduced the following Professional Package variable rates for all loan applications received from Tuesday, 1 February 2022.

Professional Package variable rate home loans					
Loan size L	L ann ains	LVR	Principal and Interest		
	Loan size		Annual rate	Comparison rate ¹	
Owner occupied	\$100k +	80% - 90% + LMI	2.44% pa	2.86% pa	
Investment	\$100k+	80% - 90%	2.67% pa	3.08% pa	

Please refer to the current Interest Rate Bulletin for a full list of our interest rates.

For more information, speak to your **Business Development Manager**.

1 The comparison rate is calculated for a secured loan on a loan amount of \$150,000 over a 25-year term. **WARNING**: This comparison rate is true only for the examples given and may not include all fees and charges. Different terms, fees or other loan amounts might result in a different comparison rate. Comparison rates for fixed interest only loans are based on an initial interest only period equal to the nominated fixed period and the remaining period (to 25 years) principal and interest at the equivalent product variable rate.

Approval is subject to AMP Bank guidelines. Credit provider is AMP Bank Limited ABN 15 081 596 009, Australian credit licence 234517. Information including interest rates is correct as at 11 February 2022 and is subject to change without notice. Terms and conditions apply and are available at amp.com.au/bankterms or by calling 13 30 30.

Please do not reply to this email

For more information speak to your **Business Development Manager**.

The credit provider and product issuer is AMP Bank Limited ABN 15 081 596 009, AFSL and Australian Credit Licence 234517.



Manage your subscription



Email changed

<u>Update your email to</u> <u>ensure you continue to</u> receive our Newsletter



Share our Newsletter

Add another email
to share our regular
Newsletter with your staff



Unsubscribe

No longer wanting to receive our regular Newsletter



Useful links

