



Distributor Newsletter

For distributor use only

11 May 2022

Product type	Changes
Home loan variable rates	No
Home loan fixed rates	Yes
Everyday & savings account rates	No
Term Deposit rates	Yes



In this issue

- Home loan fixed rate changes
- Term Deposit rate changes
- Purchase cashback offer
- Manage your subscription
- Useful links

Look out for our regular email updates to you each week about our service timeframes for the week ahead.

Home loan fixed rate changes

Effective Friday, 13 May 2022

We're increasing the following fixed rates for all Professional Package and Basic loans settled from Friday, 13 May 2022.

Fixed rates - owner occupied							
Package	Product	Loan size	LVR	Principal & Interest		Interest Only	
				Annual rate	Comparison rate ¹	Annual rate	Comparison rate ¹
Professional Package	1-year fixed	\$100k+	≤ 80%	3.74% pa	3.08% pa	4.49% pa	3.14% pa
			≤ 90% + LMI	3.94% pa	3.17% pa	n/a	n/a
	2-year fixed		≤ 80%	4.54% pa	3.30% pa	4.74% pa	3.31% pa
			≤ 90% + LMI	4.74% pa	3.40% pa	n/a	n/a
	3-year fixed		≤ 80%	4.79% pa	3.50% pa	4.99% pa	3.51% pa
			≤ 90% + LMI	4.99% pa	3.61% pa	n/a	n/a
5-year fixed	≤ 80%	5.04% pa	3.88% pa	5.24% pa	3.90% pa		
	≤ 90% + LMI	5.24% pa	4.02% pa	n/a	n/a		
Basic Package	1-year fixed	\$40k+	≤ 80%	3.99% pa	3.27% pa	4.64% pa	3.05% pa
			≤ 90% + LMI			n/a	n/a
	2-year fixed		≤ 80%	4.79% pa	3.48% pa	4.89% pa	3.24% pa
			≤ 90% + LMI			n/a	n/a
	3-year fixed		≤ 80%	4.99% pa	3.67% pa	5.09% pa	3.45% pa
			≤ 90% + LMI			n/a	n/a
5-year fixed	≤ 80%	5.24% pa	4.05% pa	5.34% pa	3.87% pa		
	≤ 90% + LMI			n/a	n/a		

Fixed rates - investment							
Package	Product	Loan size	LVR	Principal & Interest		Interest Only	
				Annual rate	Comparison rate ¹	Annual rate	Comparison rate ¹
Professional Package	1-year fixed	\$100k+	≤ 80%	3.84% pa	3.09% pa	4.04% pa	3.10% pa
			≤ 90%	4.04% pa	3.39% pa	n/a	n/a
	2-year fixed		≤ 80%	4.64% pa	3.31% pa	4.74% pa	3.31% pa
			≤ 90%	4.84% pa	3.61% pa	n/a	n/a
	3-year fixed		≤ 80%	4.84% pa	3.51% pa	4.94% pa	3.50% pa
			≤ 90%	5.04% pa	3.80% pa	n/a	n/a
5-year fixed	≤ 80%	5.09% pa	3.91% pa	5.19% pa	3.88% pa		
	≤ 90%	5.29% pa	4.18% pa	n/a	n/a		
Basic Package	1-year fixed	\$40k+	≤ 80%	4.04% pa	3.62% pa	4.14% pa	3.19% pa
			≤ 90%			n/a	n/a
	2-year fixed		≤ 80%	4.89% pa	3.81% pa	4.89% pa	3.41% pa
			≤ 90%			n/a	n/a
	3-year fixed		≤ 80%	5.04% pa	3.97% pa	5.04% pa	3.59% pa
			≤ 90%			n/a	n/a
5-year fixed	≤ 80%	5.34% pa	4.32% pa	5.34% pa	3.99% pa		
	≤ 90%			n/a	n/a		

Please refer to the current [Interest Rate Bulletin](#) for a full list of our interest rates.

For more information, speak to your [Business Development Manager](#).

¹ The comparison rate is calculated for a secured loan on a loan amount of \$150,000 over a 25-year term. **WARNING:** This comparison rate is true only for the examples given and may not include all fees and charges. Different terms, fees or other loan amounts might result in a different comparison rate. Comparison rates for fixed interest only loans are based on an initial interest only period equal to the nominated fixed period and the remaining period (to 25 years) principal and interest at the equivalent product variable rate.

Approval is subject to AMP Bank guidelines. Credit provider is AMP Bank Limited ABN 15 081 596 009, Australian credit licence 234517. Information including interest rates is correct as at 11 May 2022 and is subject to change without notice. Terms and conditions apply and are available at amp.com.au/bankterms or by calling 13 30 30.

Term Deposit rate changes

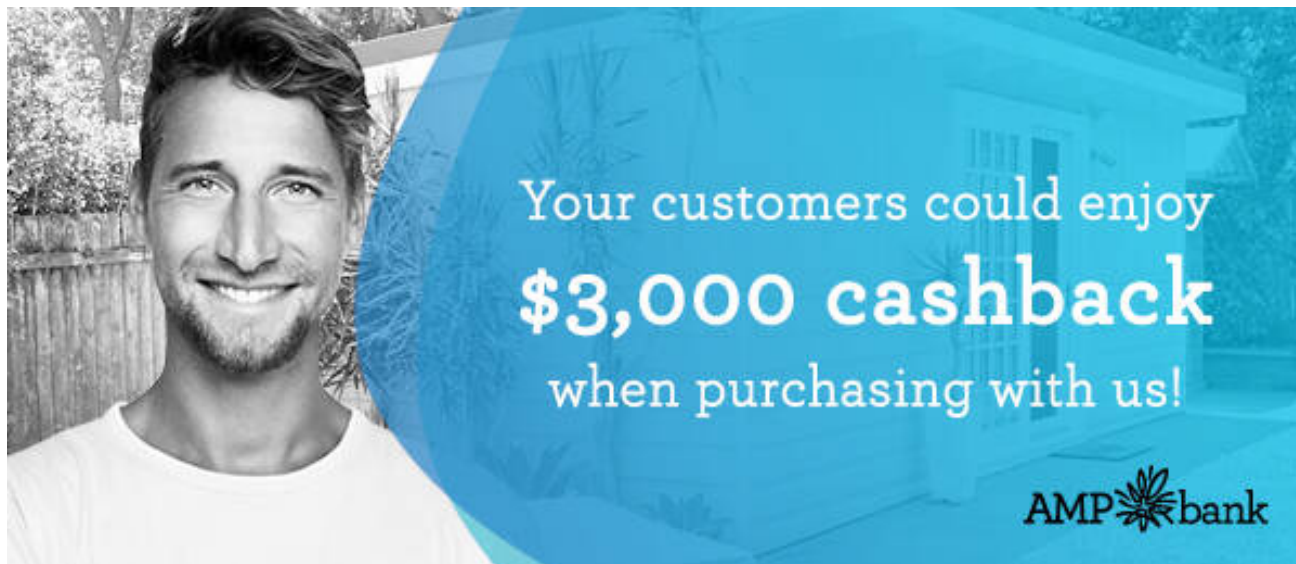
Effective Tuesday, 10 May 2022

- 5 Month Term Deposit¹ 2.15% pa
- 6 Month Term Deposit¹ 2.15% pa
- 7 Month Term Deposit¹ 2.15% pa
- 9 Month Term Deposit¹ 2.50% pa
- 10 Month Term Deposit¹ 2.50% pa
- 11 Month Term Deposit¹ 2.85% pa
- 1 Year Term Deposit¹ 2.90% pa
- 13 Month Term Deposit¹ 2.90% pa
- 2 Year Term Deposit¹ 3.65% pa
- 3 Year Term Deposit¹ 3.90% pa
- 4 Year Term Deposit¹ 4.05% pa
- 5 Year Term Deposit¹ 4.15% pa

Please refer to the current [Interest Rate Bulletin](#) for a full list of our interest rates.

For more information speak to your [Business Development Manager](#).

¹ Special offer only. Other bonus margins cannot be applied to this rate.



Apply by 31 May 2022 and settle by 31 August 2022 to be eligible for our limited time \$3,000 cashback offer.

In addition, we'll be able to provide you a turnaround time inside 3 business days for new submissions, returning requests for missing information will be assessed in 2 days.

To better support you we've outlined some helpful tips on getting your purchase applications processed quickly during this time:

- Ensure valuation ordered upfront and included in supporting documents when lodging application
- Ensure [supporting documents checklist](#) is reviewed and followed in full
- Ensure that detailed application summary notes explaining transaction are uploaded with application when lodging

In case you missed it, here is our cashback offer eligibility criteria:

- \$250,000 minimum loan amount
- Available for new purchase applications only
- A variable interest rate must apply to a portion of the loan amount
- This offer is available on Professional Package, AMP First, Essential and Basic Home Loan products only
- Offer available for owner occupier and residential investment loans with principal and interest repayments only
- The \$3,000 cashback must be paid into an AMP Bank offset account, or AMP Access account, and will be paid within 60 days of the settlement date. If you customer does not have an existing AMP Bank offset or Access account, one must be opened before the date of settlement
- For multiple home loan applicants, the AMP Bank account needs to be in the name of at least one of the home loan applicants and the cashback will be paid only once to the applicants jointly
- The \$3,000 cashback cannot be used towards the serviceability of the home loan. The \$3,000 cashback is not transferable
- Applicants should seek their own tax advice in relation to the receipt of a cashback on settlement
- Credit criteria, fees and charges apply. Terms and conditions apply and are available at amp.com.au/bankterms or by calling 13 30 30

For more information re information about this limited time offer, click through to our ['special offers' section](#).

For more information, speak to your [Business Development Manager](#).

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*Terms and conditions apply and are available at amp.com.au/bankterms or by calling 13 30 30. Fees and charges are payable.

A target market determination for this product is available at www.amp.com.au/bank/TMD.

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For more information, please reach out to your [Business Development Manager](#).

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