



# Distributor Newsletter

**For distributor use only**

**12 September 2022**


<b>Product type</b>	<b>Changes</b>
Home loan variable rates	Yes
Home loan fixed rates	No
Everyday & savings account rates	No
Term Deposit rates	No



## In this issue

- Cashback offer extended!
- Variable rate changes
- We've enhanced our serviceability calculator
- Manage your subscription
- Useful links

*Look out for our regular email updates to you each week about our service timeframes for the week ahead.*



Your customers could enjoy  
**cashback of up to \$5,000**  
when refinancing with us!

**OFFER EXTENDED**

**Apply by 30 September 2022 and settle by 31 December 2022 to be eligible for our limited time offer of up to \$5,000 cashback.**

Great news! We've extended our cashback offer of up to \$5k for refinancing. To be eligible for this special offer, your customers now have until **30 September 2022** to apply and until 31 December 2022 to settle.

**In case you missed it, here's our cashback offer eligibility criteria:**

- Customers are eligible to receive a \$2,000 cashback payment if the loan amount is \$250,000 up to \$999,999, or a \$5,000 cashback payment if the loan amount is \$1,000,000 or more.
- New refinance applications only with a portion of the loan on a variable interest rate.
- This offer is available on Professional Package, AMP First, Essential and Basic Home Loan products.
- Offer available for both owner occupier and residential investment loans.
- Credit criteria, fees and charges apply. Terms and conditions apply and are available at [amp.com.au/bankterms](http://amp.com.au/bankterms) or by calling 13 30 30.\*

For more information re information about this limited time offer, click through to our ['special offers' section](#) or speak to your [Business Development Manager](#).

The credit provider is AMP Bank Limited ABN 15 081 596 009, AFSL and Australian Credit Licence 234517. Approval is subject to AMP Bank guidelines.

Information including interest rates is correct as at 12 September 2022 and is subject to change without notice.

\*Terms and conditions apply and are available at [amp.com.au/bankterms](http://amp.com.au/bankterms) or by calling 13 30 30. Fees and charges are payable.

A target market determination for this product is available at [www.amp.com.au/bank/TMD](http://www.amp.com.au/bank/TMD).

Tax consequences may arise from these promotions for investors and customers should seek independent advice on any taxation matters. This information is provided by AMP Bank Limited. Read our Financial Services Guide available at [amp.com.au/fsg](http://amp.com.au/fsg) for information about our services, including the fees and other benefits that AMP companies and their representatives may receive in relation to products and services provided to you.

---

## Variable rate changes

### Effective 16 September 2022 and 19 September 2022

We are increasing interest rates for new and existing variable rate home loans, effective 16 September 2022 for new business and 19 September 2022 for existing customers.

The decision follows the Reserve Bank of Australia (RBA) increasing the official cash rate by 50bps on 2 August 2022.

Decisions on rates are never taken lightly and we'll continue to focus on providing competitive rates for both our home loan customers and savers.

FAQs and further customer information can be found at [amp.com.au/interest-rate-update](http://amp.com.au/interest-rate-update).

### New and existing business

Owner occupied principal and interest	Increasing by 0.50% pa
Owner occupied interest only	Increasing by 0.50% pa
Investment principal and interest	Increasing by 0.50% pa
Investment interest only	Increasing by 0.50% pa

*The standard 0.20% rate differential between variable rate term loans and LOCs also remain unchanged and all LOC rates increase accordingly.*

### Note the following changes to Reference Rates:

Reference Rate Name	Current Reference Rate	New Reference Rate
Standard Reference Rate	6.33% pa	6.83% pa
Standard Reference Rate Interest Only	6.80% pa	7.30% pa
Standard Reference Rate Investment	7.01% pa	7.51% pa
Standard Reference Rate Interest Only Investment	7.37% pa	7.87% pa
Basic Reference Rate	5.98% pa	6.48% pa
Basic Reference Rate Interest Only	6.15% pa	6.65% pa
Basic Reference Rate Investment	7.02% pa	7.52% pa
Basic Reference Rate Interest Only Investment	7.07% pa	7.57% pa
SMSF Reference Rate	7.67% pa	8.17% pa
SMSF Reference Rate Interest Only	7.72% pa	8.22% pa
Line of Credit Reference Rate	6.53% pa	7.03% pa
Line of Credit Reference Rate Interest Only	7.00% pa	7.50% pa
Line of Credit Reference Rate Investment	7.21% pa	7.71% pa
Line of Credit Reference Rate Interest Only Investment	7.57% pa	8.07% pa

Notification of the interest rate change will be published in the Australian newspaper, Public Notices section on Monday, 19 September 2022.

Please refer to the current [Interest Rate Bulletin](#) for a full list of our interest rates.

For more information, speak to your [Business Development Manager](#).

Information correct as at 12 September 2022 and subject to change without notice. Approval is subject to AMP Bank guidelines. Credit provider and product issuer is AMP Bank Limited ABN 15 081 596 009, AFSL and Australian credit licence 234517.

### We've enhanced our serviceability calculator

We've listened to your feedback and made some improvements to streamline and simplify our serviceability calculator.

[Have a deal in mind?](#)

You can now easily check whether we can help your customers with their property dreams.



- **All in one** - you don't need to use separate calculators to calculate PAYG and self-employed income.
- No need to think about **haircutting or discounting** - it's all done for you!
- **Simplified and intuitive** to navigate, data is auto populated to help avoid errors.
- **Manual income entry to allow for exceptional scenarios** - for example, if a borrower's income has recently increased.
- **Interest rates are now manually entered**, allowing you to use a discretionary rate you may have or quickly amend rates when they change.

Take a look at our [serviceability calculator](#) now.

For more information speak to your [Business Development Manager](#).

## Please do not reply to this email

For more information, please reach out to your [Business Development Manager](#).

The credit provider and product issuer is AMP Bank Limited ABN 15 081 596 009, AFSL and Australian Credit Licence 234517.



### Manage your subscription



#### Email changed

[Update your email to ensure you continue to receive our Newsletter](#)



#### Share our Newsletter

[Add another email to share our regular Newsletter with your staff](#)



#### Unsubscribe

[No longer wanting to receive our regular Newsletter](#)



### Useful links



[Interest rates](#)



[Calculators](#)



[Forms](#)



[Service times](#)



[Log into ApplyOnline](#)



[Find your BDM](#)