



# Distributor Newsletter

**For distributor use only**

**15 July 2022**


<b>Product type</b>	<b>Changes</b>
Home loan variable rates	No
Home loan fixed rates	No
Everyday & savings account rates	No
Term Deposit rates	Yes



## In this issue

- Your customers could enjoy cashback of up to \$5,000 when refinancing with us!
- Term Deposit rate changes
- We're launching MyPortView - a FMS portal
- New improvements to our supporting documents & communication processes
- Reminder of savings account rate changes
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*Look out for our regular email updates to you each week about our service timeframes for the week ahead.*



Your customers could enjoy  
**cashback of up to \$5,000**  
when refinancing with us!

Apply by 31 August and settle by 30 November 2022 to be eligible for our limited time cashback offer.

**Here's everything you need to know before applying:**

- Customers are eligible to receive a \$2,000 cashback payment if the loan amount is \$250,000 up to \$999,999, or a \$5,000 cashback payment if the loan amount is \$1,000,000 or more.
- New refinance applications only with a portion of the loan on a variable interest rate.
- This offer is available on Professional Package, AMP First, Essential and Basic Home Loan products.
- Offer available for both owner occupier and residential investment loans.
- Credit criteria, fees and charges apply. Terms and conditions apply and are available at [amp.com.au/bankterms](http://amp.com.au/bankterms) or by calling 13 30 30.\*

For more information re information about this limited time offer, click through to our '[special offers](#)' section or speak to your [Business Development Manager](#).

The credit provider is AMP Bank Limited ABN 15 081 596 009, AFSL and Australian Credit Licence 234517. Approval is subject to AMP Bank guidelines.

Information including interest rates is correct as at 15 July 2022 and is subject to change without notice.

\*Terms and conditions apply and are available at [amp.com.au/bankterms](http://amp.com.au/bankterms) or by calling 13 30 30. Fees and charges are payable.

A target market determination for this product is available at [www.amp.com.au/bank/TMD](http://www.amp.com.au/bank/TMD).

Tax consequences may arise from these promotions for investors and customers should seek independent advice on any taxation matters. This information is provided by AMP Bank Limited. Read our Financial Services Guide available at [amp.com.au/fsg](http://amp.com.au/fsg) for information about our services, including the fees and other benefits that AMP companies and their representatives may receive in relation to products and services provided to you.

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## Term Deposit rate changes

### Effective Monday, 18 July 2022

- 11 Month Term Deposit<sup>1</sup> 3.10% pa
- 1 Year Term Deposit<sup>1</sup> 3.10% pa
- 13 Month Term Deposit<sup>1</sup> 3.10% pa

Please refer to the current [Interest Rate Bulletin](#) for a full list of our interest rates.

For more information speak to your [Business Development Manager](#).

<sup>1</sup> Special offer only. Other bonus margins cannot be applied to this rate.

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## We're launching MyPortView - a FMS portal

As part of our ongoing focus to make our application process more efficient and improve your experience with us, we're pleased to announce the launch of First Mortgage Services' (FMS) platform, MyPortView (MPV) on Monday, 18 July 2022.

If you currently have access to MPV you may have received an email about this update earlier this week outlining what you need to know.

### What is MPV?

MyPortView is an online shared communication tool for lenders, brokers and FMS. It provides:

- Real-time status information on all your applications (from when we instruct FMS to settlement)
- A consolidated portfolio view of your applications
- The ability to upload outstanding documents directly to the application
- The ability to chat to FMS to get instant help

### How to gain access?

#### For Existing MyPortView Users (through other lenders)

You'll see AMP Bank applications as part of your consolidated portfolio view. There is no change to your log on process.

#### For New MyPortView Users ONLY

We're changing the way you login to FMS systems. (Your existing docuPREP password will no longer be valid.)

You'll need to reset your FMS password to gain access to MyPortView and docuPREP - the FMS loan portal. To help you navigate these changes, we've included a user guide on our [Distributor Centre](#) for additional support.

We're updating our systems late Friday, 15 July 2022. There will be no system outage. For new users, the way you login will change after this time.

### More information

Read more about MyPortView including FAQs, login and user guides, on our [Distributor Centre](#). If you have any issues, email [PortSupport@au.firstms.com](mailto:PortSupport@au.firstms.com).

For more information, speak to your [Business Development Manager](#).

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## New improvements to our supporting documents & communication processes

### Effective Thursday, 21 July 2022

We're making some additional changes to our supporting documents and communication processes to better support you and your customers.

The changes will take affect from Thursday, 21 July and aim to improve your experience with us and reduce time to decisions.

## Supporting document submission - checklist changes

- New document card requesting for PAYG income statement will be displayed in the submission checklist for PAYG applications created between 1 July and end of September.
- New drop-down field called 'Operating Structure' for self-employed applicants. By nominating the applicable structure, the correct income documents required for assessment will be shown in the Docs Tab.
- Requests for More Information (RMIs) controls now added. RMIs must now be satisfied prior to conditional approval (rather than unconditional).

## Communication enhancements

- Customer approval letters for System Approved deals will only be issued once the application details have been verified by AMP.
- Pre-approval, conditional and unconditional approval letter templates have a clearer format and structure to help customers identify requirements needed to reach an Unconditional Approval.  
[View a sample of the new conditional approval letter template](#)

For more information, speak to your [Business Development Manager](#).

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## Reminder of savings account rate changes

## AMP Saver Account

Effective Monday, 1 August 2022

The Deposit Bonus Variable Interest Rate for the AMP Saver Account will increase by 75bps to 2.00% pa effective 1 August 2022 (for the first \$250,000).

If eligible for both the deposit bonus and wealth bonus, customers will receive a total rate of up to 2.20% pa<sup>2</sup> from 1 August 2022 onwards. If eligible for only the deposit bonus, customers will receive a total rate of up to 2.10% pa<sup>2</sup>.

Standard rate will remain at 0.10% pa (for all balances).

New AMP Saver structure effective from 1 August 2022				
Tier	Standard rate	Bonus rate <sup>2</sup>	Bonus condition	Total rate
\$0 - \$250k	0.10% pa	2.00% pa	Deposit \$250/month from another account	2.10% pa
		0.10% pa	Hold eligible AMP Wealth product + AMP Saver account	0.20% pa
		2.10% pa	Both the above are met	2.20% pa
\$250k		Standard rate applicable for amount over \$250k		

<sup>2</sup> See [www.amp.com.au/saver](http://www.amp.com.au/saver) regarding eligibility criteria. All rates are variable and subject to change.

**Note: These rates will not be effective until 1 August 2022.**

From 1 August 2022, up to 2.20% pa ongoing variable rate on balances up to \$250,000 and is subject to change without notice. For Accounts opened 1 April 2021, offer is limited to one account per person. For any portion of the balance over \$250,000 and up to \$5,000,000 the interest rate reverts to the AMP Saver Account standard rate only. The maximum ongoing balance per customer name is \$5,000,000. Terms and conditions apply. Fees and charges are payable. Any application is subject to AMP Bank's approval. A target market determination for this product is available at [amp.com.au/bank/tmd](http://amp.com.au/bank/tmd). To learn more about the AMP Saver Account, see the [product page](#).

## Please do not reply to this email

For more information, please reach out to your [Business Development Manager](#).

The credit provider and product issuer is AMP Bank Limited ABN 15 081 596 009, AFSL and Australian Credit Licence 234517.



Manage your subscription



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