



Distributor Newsletter

For distributor use only

16 December 2022

Product type	Changes	Product type	Changes
Home loan variable rates	No	Everyday & savings account rates	Yes
Home loan fixed rates	No	Term Deposit rates	No



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Please do not reply to this email.

For more information on any of our updates, please contact your [Business Development Manager](#).

Reward your customers with our combo variable rate offer

Don't forget that new Professional Package home loan applications receive the same owner occupied **variable** rates on investment **variable** splits when taking out a combo loan (investment split/s and at least one owner occupied split contained in the same application).

The interest rates shown below are effective **16 December 2022**.

Professional Package – special owner occupied and investment variable rates						
Purpose	Loan size	LVR	Principal and Interest		Interest Only	
			Annual rate	Comparison rate ¹	Annual rate	Comparison rate ¹
Combo loans	\$1m+	<60%	4.84% pa	5.21% pa	5.19% pa	5.32% pa
		<80%	4.84% pa	5.21% pa	5.19% pa	5.32% pa
		<90%	5.07% pa	5.44% pa	n/a	n/a
	\$500k to less than \$1m	<60%	4.99% pa	5.36% pa	5.40% pa	5.49% pa
		<80%	4.99% pa	5.36% pa	5.40% pa	5.49% pa
		<90%	5.22% pa	5.58% pa	n/a	n/a

The details:

- Total application value must be a minimum of \$500,000
- Combo loans must be contained within the one application. **Contact your BDM for pricing where investment and owner occupied is across multiple applications.**
- The loan must have some owner occupied portion
- Only available for Professional Package loans
- **Note that this offer is not available to Companies and Trusts**
- **Not available for fixed rates**

Find out more about our broadest range of product features and benefits with our [Professional Package Home Loan](#)

Home loan variable rate change

Effective 16 December 2022 and 19 December 2022

Reminder that we announced we're increasing interest rates for new and existing variable rate home loans, effective 16 December 2022 for new business and 19 December 2022 for existing customers.

Refer to [last week's Newsletter](#) for more information.

Savings accounts

AMP Business Saver Account effective 19 December 2022

Account balance	Standard or Bonus Rate	Interest rate
All balances	Standard rate	1.50% pa
< \$5mil	Bonus Rate for eligible new accounts [#] (Standard Rate plus 1.50% pa)	3.00% pa

[#] If you open a new AMP Business Saver Account and you have not held a relevant account in the last two years, you'll earn the Bonus Rate on top of the Standard Rate during the Bonus Period. The Bonus Period will commence on the first day of the month following the month the account is opened in, and will proceed for 6 months. The Bonus Rate is payable on amounts up to \$5m. Bonus Rate and Standard Rate are both variable rates and subject to change.

We're making changes to the AMP Saver Account bonus interest rate and the eligibility criteria

Effective 1 February 2023, the variable Deposit Bonus Interest Rate on AMP Saver Accounts will increase by 0.50% pa, from 3.00% pa to 3.50% pa, bringing the **total variable rate** from 3.60% pa to

4.10% pa[^], eligible for balances up to \$250,000^{^^}.

Also, just a reminder that the minimum monthly deposit will still be changing from \$250 per month to \$1,000 per month, effective 1 February 2023.

[^] Information including interest rates is correct as at 16 December 2022 and is subject to change without notice.

^{^^} Eligibility criteria apply, including minimum monthly deposits. See [AMP Saver Rewards Terms and Conditions](#) for more information.

Settlement cut-off times

Settlement

Signed loan documents should have already been returned prior to Wednesday, 14 December 2022. We'll make every effort to ensure settlement occurs on time, however we rely on the cooperation of the outgoing lender if the matter involves a refinance.

BDM availability

Our offices will also be closed this year from 26 December 2022 to 6 January 2023. This means that some BDMs may be unavailable during this time. If you have any questions or support required, you can find a list of BDMs available to contact during these dates.

Southern areas	
BDMs on leave	BDMs available to contact
Vel Markovic	Rose Natoli Rose_Natoli@ampbanking.com.au 0481 473 350
Alex Cornish	
Shaun Uphill	
Dee Taylor	
Natalie Kallas	Andy Milchard Andy_Milchard@ampbanking.com.au 0431 597 574
Warren Arnott	
Paula Parola	
Laura Downer	
Pipeline management or settlement related enquires	Distribution support Distribution_Support_South@amp.com.au
Northern areas	
BDMs on leave	BDMs available to contact
Manraj Kler	Anthony Gebrael Anthony_Gebrael@ampbanking.com.au 0478 402 760
Deidre Walker	
Winson Trinh	
David Askew	
Bruce Pinkerton	Wayne Jenkin Wayne_Jenkin@ampbanking.com.au 0481 011 887
Aaron Lal	
Adrien Cavanagh	
Shay Lena	
Sonia Partol	
Pipeline management or settlement related enquires	Distribution support Distribution_Support_North@amp.com.au

Contact Centre availability

In the lead up to our office closure our contact centre will also be staffed at decreased volumes. Below are important times and dates in which the contact centre will be available.

Date	Day	Customer	Originator hotline
24 December 2022	Saturday	9am – 5pm	9am – 5pm
25 December 2022	Sunday	Closed	Closed
26 December 2022	Monday	9am – 5pm	Closed
27 December 2022	Tuesday	9am – 5pm	Closed
28 December 2022	Wednesday	8am – 8pm	9am – 7pm
29 December 2022	Thursday	8am – 8pm	9am – 7pm
30 December 2022	Friday	8am – 8pm	9am – 7pm
31 December 2022	Saturday	9am – 5pm	Closed
1 January 2023	Sunday	Closed	Closed
2 January 2023	Monday	9am – 5pm	Closed
3 January 2023 onwards	Tuesday	BAU	BAU



OFFER EXTENDED

Your customers could enjoy
up to \$5,000 cashback

Apply by 31 December 2022 and
settle by 31 March 2023

To be eligible for this special offer, your customers now have until 31 December to apply and until 31 March 2023 to settle.

In case you missed it, here's our cashback offer eligibility criteria:

- Customers are eligible to receive a \$2,000 cashback payment if the loan amount is \$250,000 up to \$999,999, or a \$5,000 cashback payment if the loan amount is \$1,000,000 or more.
- New refinance applications only with a portion of the loan on a variable interest rate.
- This offer is available on Professional Package, AMP First, Essential and Basic Home Loan products.
- For single applications with multiple loan purpose/splits, 50% or more of the total loan amount must be classified as refinance.
- Offer available for both owner occupier and residential investment loans.
- Credit criteria, fees and charges apply. Terms and conditions apply and are available at amp.com.au/bankterms or by calling 13 30 30.*

For more information re information about this limited time offer, click through to our ['special offers' section](#) or speak to your [Business Development Manager](#).



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What you need to know

The credit provider is AMP Bank Limited ABN 15 081 596 009, AFSL and Australian Credit Licence 234517. Approval is subject to AMP Bank guidelines. Information including interest rates is correct as at 16 December 2022 and is subject to change without notice.

1 The comparison rate is calculated for a secured loan on a loan amount of \$150,000 over a 25-year term. **WARNING:** This comparison rate is true only for the examples given and may not include all fees and charges. Different terms, fees or other loan amounts might result in a different comparison rate. Comparison rates for fixed interest only loans are based on an initial interest only period equal to the nominated fixed period and the remaining period (to 25 years) principal and interest at the equivalent product variable rate. Costs such as redraw fees or early repayment fees, and cost savings such as fee waivers, are not included in the comparison rate but may influence the cost of the loan.

2 This webinar does not contain any financial or legal advice or make any recommendations about a financial product or service. You should consider obtaining independent advice before making any financial decisions. This webinar and the words that accompany it, represent the personal views and opinions of the individuals only and does not necessarily reflect the views of AMP Bank. Any information in this webinar that is sourced from a third party is considered reliable, however AMP Bank and the individuals presenting, do not guarantee that it is accurate or complete. You should not rely upon it.

* Terms and conditions apply and are available at amp.com.au/bank/terms or by calling 13 30 30. Fees and charges are payable.

A target market determination for this product is available at www.amp.com.au/bank/TMD.

Tax consequences may arise from these promotions for investors and customers should seek independent advice on any taxation matters. This information is provided by AMP Bank Limited. Read our Financial Services Guide available at amp.com.au/fsg for information about our services, including the fees and other benefits that AMP companies and their representatives may receive in relation to products and services provided to you.