



Distributor Newsletter

For distributor use only

16 September 2022


Product type	Changes
Home loan variable rates	No
Home loan fixed rates	No
Everyday & savings account rates	Yes
Term Deposit rates	No



In this issue

- Cashback offer extended!
- Reminder of our recent variable rate changes
- Everyday and savings account rate changes
- Deposit Target Market Determination document update
- Have you tried our enhanced serviceability calculator?
- Manage your subscription
- Useful links

Look out for our regular email updates to you each week about our service timeframes for the week ahead.



Your customers could enjoy
cashback of up to \$5,000
when refinancing with us!

OFFER EXTENDED

Apply by 30 September 2022 and settle by 31 December 2022 to be eligible for our limited time offer of up to \$5,000 cashback.

Great news! We've extended our cashback offer of up to \$5k for refinancing. To be eligible for this special offer, your customers now have until **30 September 2022** to apply and until 31 December 2022 to settle.

In case you missed it, here's our cashback offer eligibility criteria:

- Customers are eligible to receive a \$2,000 cashback payment if the loan amount is \$250,000 up to \$999,999, or a \$5,000 cashback payment if the loan amount is \$1,000,000 or more.
- New refinance applications only with a portion of the loan on a variable interest rate.
- This offer is available on Professional Package, AMP First, Essential and Basic Home Loan products.
- Offer available for both owner occupier and residential investment loans.
- Credit criteria, fees and charges apply. Terms and conditions apply and are available at amp.com.au/bankterms or by calling 13 30 30.*

For more information re information about this limited time offer, click through to our ['special offers' section](#) or speak to your [Business Development Manager](#).

The credit provider is AMP Bank Limited ABN 15 081 596 009, AFSL and Australian Credit Licence 234517. Approval is subject to AMP Bank guidelines.

Information including interest rates is correct as at 16 September 2022 and is subject to change without notice.

*Terms and conditions apply and are available at amp.com.au/bankterms or by calling 13 30 30. Fees and charges are payable.

A target market determination for this product is available at www.amp.com.au/bank/TMD.

Tax consequences may arise from these promotions for investors and customers should seek independent advice on any taxation matters. This information is provided by AMP Bank Limited. Read our Financial Services Guide available at amp.com.au/fsg for information about our services, including the fees and other benefits that AMP companies and their representatives may receive in relation to products and services provided to you.

Reminder of our variable rate changes

On Monday we announced changes to home loan variable rates effective 16 September 2022 for new business and 19 September 2022 for existing customers.

[Read Monday's newsletter for details.](#)

For more information, speak to your [Business Development Manager](#).

Everyday and savings account rate changes

Effective Monday, 19 September 2022

AMP Business Saver Account

- Standard Rate for all balances	0.50% pa
- 6 month ¹ Bonus Rate for new eligible customers (up to \$1m only) (Bonus Margin of 0.85% pa on top of Standard Rate)	1.35% pa

AMP SuperEdge Saver Account

- Standard Rate for all balances	0.65% pa
- 6 month ¹ Bonus Rate for all new eligible customers (up to \$1m) (Bonus Margin of 1.40% pa on top of Standard Rate)	2.05% pa

AMP SuperEdge Cash Account

- Standard Rate for all balances	0.60% pa
----------------------------------	----------

AMP SuperEdge Pension Account

- Standard Rate for all balances	0.60% pa
----------------------------------	----------

AMP Cash Manager

- Standard Rate for all balances	0.60% pa
----------------------------------	----------

¹ The Bonus Period will commence on the first day of the month following the month the account is opened in.

All rates are variable and subject to change.

Please refer to the current [Interest Rate Bulletin](#) for a full list of our interest rates and bonus eligibility.

For more information, speak to your [Business Development Manager](#).

Deposit Target Market Determination document update

Following an annual review of the deposit Target Market Determination (TMD) documents, the following TMDs have been updated to remove references to 'periodical payments' as a product inclusion for the respective products.

- AMP Saver Account
- AMP Business Saver Account
- AMP SuperEdge Saver Account

Additionally, the Notice Account TMD will be updated to reflect that we will engage in distribution via an approved smart form.

The purpose of the update is to ensure our TMDs are appropriate, and that the product inclusions are consistent with the likely objectives, financial situation and needs of the customers in the product's target market and that the products are issued in accordance with the distribution conditions set out in the TMD.

The new TMDs will be available from 15 September 2022 at amp.com.au/distributor/tmd. Previous

versions of the TMDs will be available under a new section titled 'Historical TMDs'.

For more information, speak to your [Business Development Manager](#).

Have you tried our enhanced serviceability calculator?

We've listened to your feedback and made some improvements to streamline and simplify our serviceability calculator.

Have a deal in mind?

You can now easily check whether we can help your customers with their property dreams.



- **All in one** - you don't need to use separate calculators to calculate PAYG and self-employed income.
- No need to think about **haircutting or discounting** - it's all done for you!
- **Simplified and intuitive** to navigate, data is auto populated to help avoid errors.
- **Manual income entry to allow for exceptional scenarios** - for example, if a borrower's income has recently increased.
- **Interest rates are now manually entered**, allowing you to use a discretionary rate you may have or quickly amend rates when they change.

Take a look at our [serviceability calculator](#) now.

For more information speak to your [Business Development Manager](#).

Please do not reply to this email

For more information, please reach out to your [Business Development Manager](#).

The credit provider and product issuer is AMP Bank Limited ABN 15 081 596 009, AFSL and Australian Credit Licence 234517.



Manage your subscription



Email changed

[Update your email to ensure you continue to receive our Newsletter](#)



Share our Newsletter

[Add another email to share our regular Newsletter with your staff](#)



Unsubscribe

[No longer wanting to receive our regular Newsletter](#)



Useful links



[Interest rates](#)



[Calculators](#)



[Forms](#)



[Service times](#)



[Log into ApplyOnline](#)



[Find your BDM](#)

