

# Newsletter

### For distributor use only

Product type	Changes
Home loan variable rates	No
Home loan fixed rates	No
Everyday & savings account rates	No
Term Deposit rates	No

## 18 February 2022

## In this issue

- Our recent market insights webinar
- \$0 Annual fee, for the life of the loan!
- ApplyOnline issue resolved
- Dave from Credit
- Manage your subscription
- Useful links

# AMP Bank Insights webinar

Hosted by: Paul Herbert Head of Intermediary Distribution and Governance

Speaker: Shane Oliver AMP Chief Economist



#### A property market glimpse in 2022

Our quarterly market insight webinars have returned for 2022.

This week, we were thrilled to host our special guest, AMP's Chief Economist Dr Shane Oliver, who presented his economic and investment property outlook.

Shane covered off a range of topics from:

- · Interest rate changes and where its heading
- Inflation levels over the medium term
- Wages growth likely to pick up this year
- · Looking at the future of Australian home prices

The webinar is available to view on our <u>Distributor Centre</u>. You might also like to read Shane's article, <u>Investment outlook Q&A</u>. We hope to see you at the next one!

For more information, watch the webinar or speak to your **Business Development Manager**.

#### \$0 Annual Fee, for the life of the loan!

#### Effective 15 February 2022

A reminder that we've introduced a special offer for new home loans.

**For a limited time**, new Professional Package home loans are eligible to receive an annual fee waiver for the life of the loan if they meet the following eligibility criteria:

- The application is received from Tuesday, 15 February 2022,
- The loan balance is \$250,000 or more,
- The LVR is <= 90% (+ LMI for Owner Occupied deals),
- A portion of the loan is on a variable interest rate.

Eligible products are Professional Package Owner Occupied and Investment home loans (P&I, IO).

For more information, speak to your **Business Development Manager**.

This offer is for a limited time only and is subject to change. AMP Bank reserves the right to withdraw the offer at any time without prior notice. Applications are subject to credit approval.

Credit provider is AMP Bank Limited ABN 15 081 596 009, Australian credit licence 234517.

#### ApplyOnline issue resolved

#### Effective 21 February 2021

We've fixed the issue with choosing ' Communicating Electronically' when submitting an application with us via ApplyOnline.

When you select 'no' for a customer to communicate electronically with us and there are multiple applicants, you'll no longer need to supply a unique email address for each applicant.

For more information, speak to your **Business Development Manager**.

#### **Dave from Credit**

#### Valuations

Have you noticed a better experience when ordering valuations?

Just a quick reminder that in December we made changes to uplift this experience, reducing both the frequency of delays caused by duplicated requests, and the number of manual processes involved.



Both ApplyOnline and Property Hub links were repointed to call Valex directly for the valuation.

The security value that you can order the valuation for has also increased from \$2 million to \$5 million dollars.

For more information, speak to your **Business Development Manager**.

#### Please do not reply to this email

For more information, please reach out to your **Business Development Manager**.

The credit provider and product issuer is AMP Bank Limited ABN 15 081 596 009, AFSL and Australian Credit Licence 234517.



