



# Distributor Newsletter

**For distributor use only**

**2 September 2022**


<b>Product type</b>	<b>Changes</b>
Home loan variable rates	No
Home loan fixed rates	No
Everyday & savings account rates	No
Term Deposit rates	No



## In this issue

- Cashback offer extended!
- We've enhanced our serviceability calculator
- Reminder of recent changes to NextGenID and our eSign process
- Manage your subscription
- Useful links

*Look out for our regular email updates to you each week about our service timeframes for the week ahead.*



Your customers could enjoy  
**cashback of up to \$5,000**  
when refinancing with us!

**OFFER EXTENDED**

**Apply by 30 September 2022 and settle by 31 December 2022 to be eligible for our limited time offer of up to \$5,000 cashback.**

Great news! We've extended our cashback offer of up to \$5k for refinancing. To be eligible for this special offer, your customers now have until **30 September 2022** to apply and until 31 December 2022 to settle.

**In case you missed it, here's our cashback offer eligibility criteria:**

- Customers are eligible to receive a \$2,000 cashback payment if the loan amount is \$250,000 up to \$999,999, or a \$5,000 cashback payment if the loan amount is \$1,000,000 or more.
- New refinance applications only with a portion of the loan on a variable interest rate.
- This offer is available on Professional Package, AMP First, Essential and Basic Home Loan products.
- Offer available for both owner occupier and residential investment loans.
- Credit criteria, fees and charges apply. Terms and conditions apply and are available at [amp.com.au/bankterms](http://amp.com.au/bankterms) or by calling 13 30 30.\*

For more information re information about this limited time offer, click through to our ['special offers' section](#) or speak to your [Business Development Manager](#).

The credit provider is AMP Bank Limited ABN 15 081 596 009, AFSL and Australian Credit Licence 234517. Approval is subject to AMP Bank guidelines.

Information including interest rates is correct as at 2 September 2022 and is subject to change without notice.

\*Terms and conditions apply and are available at [amp.com.au/bankterms](http://amp.com.au/bankterms) or by calling 13 30 30. Fees and charges are payable.

A target market determination for this product is available at [www.amp.com.au/bank/TMD](http://www.amp.com.au/bank/TMD).

Tax consequences may arise from these promotions for investors and customers should seek independent advice on any taxation matters. This information is provided by AMP Bank Limited. Read our Financial Services Guide available at [amp.com.au/fsg](http://amp.com.au/fsg) for information about our services, including the fees and other benefits that AMP companies and their representatives may receive in relation to products and services provided to you.

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## **We've enhanced our serviceability calculator**

We've listened to your feedback and made some improvements to streamline and simplify our serviceability calculator.

**Have a deal in mind?**

You can now easily check whether we can help your customers with their property dreams.



- **All in one** - you don't need to use separate calculators to calculate PAYG and self-employed income.
- No need to think about **haircutting or discounting** - it's all done for you!
- **Simplified and intuitive** to navigate, data is auto populated to help avoid errors.
- **Manual income entry to allow for exceptional scenarios** - for example, if a borrower's income has recently increased.
- **Interest rates are now manually entered**, allowing you to use a discretionary rate you may have or quickly amend rates when they change.

Take a look at our [serviceability calculator](#) now.

For more information speak to your [Business Development Manager](#).

## Reminder of recent changes to NextGenID and our eSign process

This month we've rolled out enhancements to NextGenID and our eSign process to make it easier for you to submit applications to AMP Bank.

It's in response to your recent feedback that an application could still be waiting for your customer to complete NextGenID, after eSign had been triggered - which caused the application to lock.

### What changed?

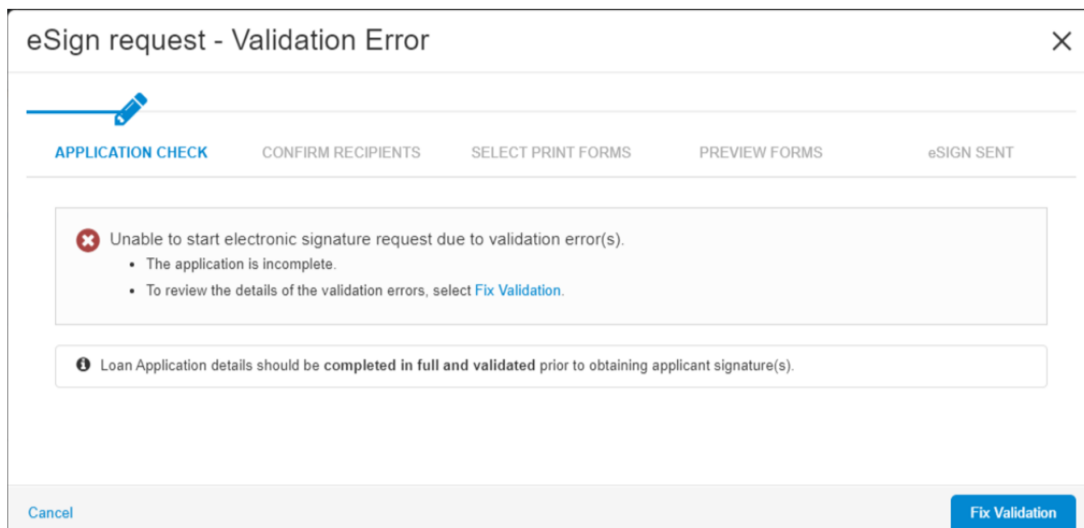
You're now prevented from triggering eSign until applicants have completed NextGenID.

When NextGenID shows a status of 'Complete', eSign can be triggered. This locks the application so no further edits can be made and ensures that the details provided by your customer are true and accurate at the time of signing.

If for some reason your customer can't complete NextGenID, you can cancel and complete verification in the Broker Centre.

### What you see

If NextGenID has a status of 'Pending' or 'In Progress' the following validation error message will be displayed when eSign is triggered from the Supporting Docs Tab.



For more information, speak to your [Business Development Manager](#).

**Please do not reply to this email**

For more information, please reach out to your [Business Development Manager](#).

The credit provider and product issuer is AMP Bank Limited ABN 15 081 596 009, AFSL and Australian Credit Licence 234517.



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