



Distributor Newsletter

For distributor use only

20 May 2022

Product type	Changes
Home loan variable rates	No
Home loan fixed rates	No
Everyday & savings account rates	No
Term Deposit rates	No



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- NextGenID - a new method for completing verification of identity electronically
- Broker ordered valuations
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Look out for our regular email updates to you each week about our service timeframes for the week ahead.

Register now

AMP Bank credit webinar



Wednesday, 25 May 2022

There are only a few days left to register for our **first credit webinar** of the year, where you'll have the opportunity to hear more about how we're creating a simpler, more responsive and efficient experience for you and your customers.

The webinar will be hosted next **Wednesday 25 May**, starting at 1pm and ending at 2pm, Sydney time.

You'll get to hear from a panel of AMP Bank specialists on a range of topics, including our Master Limit feature, lending and credit risk.

And you'll be able to take part in a live Q&A session.

[Register now >](#)

The webinar will be hosted on Microsoft Teams and we recommend using Google Chrome as your internet browser on the day or downloading the Teams app.

We hope you can join us!

For more information, speak to your [Business Development Manager](#).

The credit provider and product issuer is AMP Bank Limited ABN 15 081 596 009, AFSL and Australian credit licence 234517. This webinar does not contain any financial or legal advice or make any recommendations about a financial product or service. You should consider obtaining independent advice before making any financial decisions. This webinar and the words that accompany it, represent the personal views and opinions of the individual only and does not necessarily reflect the views of AMP Bank. Any information in this webinar that is sourced from a third party is considered reliable, however AMP Bank and the individual presenting, do not guarantee that it is accurate or complete. You should not rely upon it. The information contained within this webinar is correct as at February 2022 and is subject to change.

NextGenID - a new method for completing verification of identity electronically

Effective from Thursday, 19 May 2022

As part of the ApplyOnline Financial Passport, we're introducing NextGenID – a new process for verifying a customer's identity, electronically.

NextGenID is free and easy to use:

- Prior to submitting an application, simply click on the Financial Passport NextGenID button in the applicant tab in ApplyOnline.
- An SMS is sent to the customer. Upon clicking on the link, the customer is guided step by step through the verification process on their mobile phone.
- This information is verified, and a verification of identity results report is uploaded to the new NextGenID card in ApplyOnline
- When the application is submitted, we will review the report and mark VOI as completed if there are no issues. It's that simple.

NextGenID eliminates the time-consuming tasks of entering and uploading ID details, saving you precious minutes per application.

NextGenID is AMPs preferred method of Identification as it supports faster turnaround times. If you don't utilise NextGenID, you'll need to revert to ZipID or be responsible for your own manual verification of identity.

NextGenID uses the latest biometrics and optical character recognition technology, reducing risk of fraud & enhances data quality.

Look at the [video](#) and use NextGenID on your next AMP Bank home loan application.

For more information on the NextGenID, look at the [briefing pack](#) and [NextGenID video](#) or speak to your [Business Development Manager](#).

Broker ordered valuations

Effective Monday, 23 May 2022

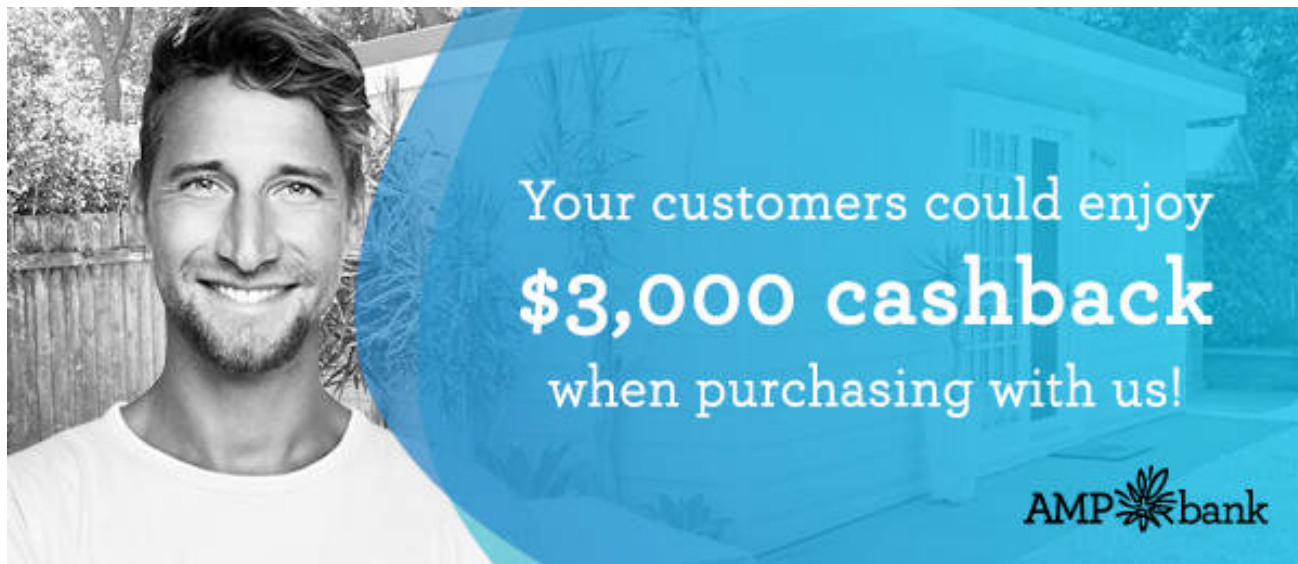
New broker ordered valuation functionality will be available as of Monday, 23 May 2022 with a number of changes within ApplyOnline that includes:

- The broker ordered valuation service is designed to give brokers the ability to order or retrieve an upfront valuation report before applying for a mortgage loan on behalf of customers.
- Brokers will have the ability to initiate the request via a stand-alone process or from the Security tab of draft (not submitted) mortgage applications.
- Ordering or retrieving the valuation report upfront within the ApplyOnline platform will allow brokers to track pipeline valuation requests via back channel messaging and will significantly improve the 'Time to Yes' decision.
- Integration with CoreLogic RP Data (ValEx) to check, upon submission of the application, if a valuation has already been ordered by the broker, external to or via ApplyOnline, and automatically retrieve completed valuations to reduce the instances of duplicate valuation ordering.

To become familiar with the changes, view the [Quick Guides](#).

These changes will be in Lodgement Centre/ApplyOnline by Monday, 23 May 2022.

For more information, view the [Quick Guides](#) or speak to your [Business Development Manager](#).



Apply by 31 May 2022 and settle by 31 August 2022 to be eligible for our limited time \$3,000 cashback offer.

In addition, we'll be able to provide you a turnaround time inside 3 business days for new submissions, returning requests for missing information will be assessed in 2 days.

To better support you we've outlined some helpful tips on getting your purchase applications processed quickly during this time:

- Ensure valuation ordered upfront and included in supporting documents when lodging application
- Ensure [supporting documents checklist](#) is reviewed and followed in full
- Ensure that detailed application summary notes explaining transaction are uploaded with application when lodging

In case you missed it, here is our cashback offer eligibility criteria:

- \$250,000 minimum loan amount
- Available for new purchase applications only
- A variable interest rate must apply to a portion of the loan amount
- This offer is available on Professional Package, AMP First, Essential and Basic Home Loan products only
- Offer available for owner occupier and residential investment loans with principal and interest repayments only
- The \$3,000 cashback must be paid into an AMP Bank offset account, or AMP Access account, and will be paid within 60 days of the settlement date. If you customer does not have an existing AMP Bank offset or Access account, one must be opened before the date of settlement
- For multiple home loan applicants, the AMP Bank account needs to be in the name of at least one of the home loan applicants and the cashback will be paid only once to the applicants jointly
- The \$3,000 cashback cannot be used towards the serviceability of the home loan. The \$3,000 cashback is not transferable
- Applicants should seek their own tax advice in relation to the receipt of a cashback on settlement
- Credit criteria, fees and charges apply. Terms and conditions apply and are available at amp.com.au/bankterms or by calling 13 30 30

For more information re information about this limited time offer, click through to our ['special offers' section](#).

For more information, speak to your [Business Development Manager](#).

The credit provider is AMP Bank Limited ABN 15 081 596 009, AFSL and Australian Credit Licence 234517. Approval is subject to AMP Bank guidelines.

Information including interest rates is correct as at 20 May 2022 and is subject to change without notice.

*Terms and conditions apply and are available at amp.com.au/bankterms or by calling 13 30 30. Fees and charges are payable.

A target market determination for this product is available at www.amp.com.au/bank/TMD.

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