



# Distributor Newsletter

**For distributor use only**

**22 February 2022**

<b>Product type</b>	<b>Changes</b>
Home loan variable rates	No
Home loan fixed rates	No
Everyday & savings account rates	Yes
Term Deposit rates	No



## In this issue

- AMP Saver Account rate change
- Explaining bonus interest changes
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### **AMP Saver Account rate change**

**Effective 1 April 2022**

**AMP Saver Account**

Changes to existing interest rates	Balance	Variable interest rate
Standard rate (accounts opened prior to 1 April 2021)	All balances	0.10% pa
Deposit bonus interest rate* (accounts opened prior to 1 April 2021)	Up to \$250,000	1.25% pa
Wealth bonus interest rate*		0.10% pa

No change to the standard rate and deposit bonus interest rate for the AMP Saver accounts opened after 1 April 2021.

Please refer to the current [Interest Rate Bulletin](#) for a full list of our interest rates and bonus eligibility.

For more information, speak to your [Business Development Manager](#).

\* Eligible customers only.

See [www.amp.com.au/saver](http://www.amp.com.au/saver) regarding eligibility criteria. All rates are variable and subject to change.

## Explaining bonus interest changes

We're making some changes to explain how AMP Saver Account, AMP Business Saver Account and AMP SuperEdge Saver Account bonus interest is calculated and earned across the different tiers of account balances.

These changes will be effective from 1 April 2022 for existing customers who have acquired the product on or before 21 February 2022. For any new customers that are onboarded from and including 22 February 2022, the changes will apply immediately.

The changes applicable to the AMP Saver Account can be found in section 2 of our AMP Saver Account Reward Rules with publication date 22 February 2022, under headings "*Effective Interest Rate for balances over \$250,000*" and "*How is interest calculated on my AMP Saver Account when my balance is over \$250,000*". You can access the AMP Saver Reward Rules at [amp.com.au/bankterms](http://amp.com.au/bankterms).

AMP Business Saver and AMP SuperEdge Account changes can be found under the section titled "*How bonus interest is calculated*" on the [AMP Business Saver](#) and [AMP SuperEdge](#) product pages.

For more information, speak to your [Business Development Manager](#).

## Reminder of our \$0 Annual Fee, for the life of the loan!

### Effective 15 February 2022

A reminder that we've introduced a special offer for new home loans.

**For a limited time**, new Professional Package home loans are eligible to receive an annual fee waiver

for the life of the loan if they meet the following eligibility criteria:

- The application is received from Tuesday, 15 February 2022,
- The loan balance is \$250,000 or more,
- The LVR is  $\leq 90\%$  (+ LMI for Owner Occupied deals),
- A portion of the loan is on a variable interest rate.



Eligible products are Professional Package Owner Occupied and Investment home loans (P&I, IO).

For more information, speak to your [Business Development Manager](#).

This offer is for a limited time only and is subject to change. AMP Bank reserves the right to withdraw the offer at any time without prior notice. Applications are subject to credit approval.

Credit provider is AMP Bank Limited ABN 15 081 596 009, Australian credit licence 234517.

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For more information, please reach out to your [Business Development Manager](#).

The credit provider and product issuer is AMP Bank Limited ABN 15 081 596 009, AFSL and Australian Credit Licence 234517.



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