



Distributor Newsletter

For distributor use only

25 March 2022

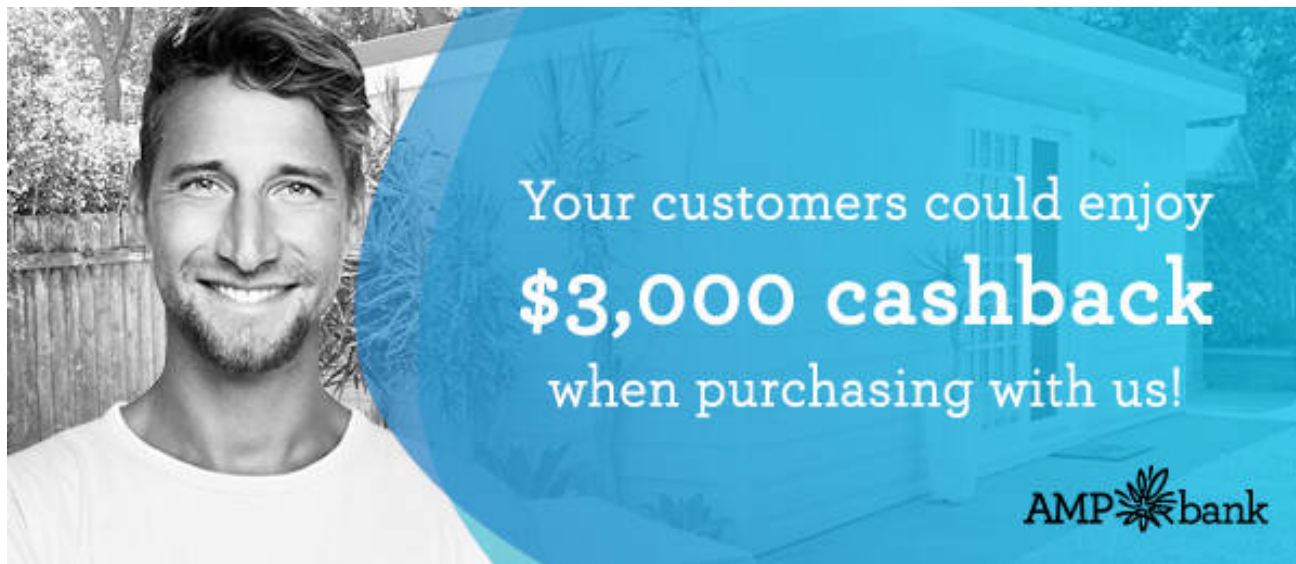
Product type	Changes
Home loan variable rates	Yes
Home loan fixed rates	Yes
Everyday & savings account rates	No
Term Deposit rates	No



In this issue

- Purchase cashback offer
- \$0 Annual fee offer ending
- Decreasing variable rates and increasing fixed rates
- Dave from Credit - living expense (HEM) benchmark
- Have your customers been affected by the February 2022 floods?
- Manage your subscription
- Useful links

Purchase cashback offer



Great news! Your customers could enjoy a \$3,000 cashback when purchasing with us!

Apply by **31 May 2022** and settle by 31 August 2022 to be eligible for this special offer. T&C's apply. See below for details.

Eligibility:

- \$250,000 minimum loan amount
- Available for new purchase applications only
- A variable interest rate must apply to a portion of the loan amount
- This offer is available on Professional Package, AMP First, Essential and Basic Home Loan products only
- Offer available for owner occupier and residential investment loans with principal and interest repayments
- Credit criteria, fees and charges apply. Terms and conditions apply and are available at amp.com.au/bankterms or by calling 13 30 30
- Not available for the refinance, restructure or switches of home loans within AMP Bank or refinancing an existing home loan from another lender
- Limit of one \$3,000 cashback payment regardless of the number of applications, applicants, properties or loans involved
- For joint applications, only one \$3,000 cashback payment will be paid jointly
- The offer may be varied, withdrawn or extended at any time without notice

See our latest [Interest Rate Bulletin](#) for a full list of our interest rates and more information about this limited time offer in our '[special offers](#)' section.

For more information, speak to your [Business Development Manager](#).

The credit provider is AMP Bank Limited ABN 15 081 596 009, AFSL and Australian Credit Licence 234517. Approval is subject to AMP Bank guidelines.

Information including interest rates is correct as at 22 March 2022 and is subject to change without notice.

*Terms and conditions apply and are available at amp.com.au/bankterms or by calling 13 30 30. Fees and charges are payable.

A target market determination for this product is available at www.amp.com.au/bank/TMD.

Tax consequences may arise from these promotions for investors and customers should seek independent advice on any taxation matters. This information is provided by AMP Bank Limited. Read our Financial Services Guide available at amp.com.au/fsg for information about our services, including the fees and other benefits that AMP companies and their representatives may receive in relation to products and services provided to you.

\$0 Annual Fee offer ending

Effective Sunday, 27 March 2022

Our \$0 Annual Fee campaign is ending on Sunday, 27 March 2022.

All Professional Package loan applications submitted from 28 March 2022 will include a \$349 annual package fee.

For more information, speak to your [Business Development Manager](#).

Decreasing variable rates and increasing fixed rates

Effective Monday, 28 March 2022

We're decreasing the following Professional Package variable rates for all home loan applications submitted from Monday, 28 March 2022.

Professional Package variable rates				
Purpose	Loan size	LVR	Principal and Interest	
			Annual rate	Comparison rate ¹
Owner Occupied	\$100k+	80% - 90% + LMI	2.42% pa	2.84% pa
Investment	\$100k+	≤ 60%	2.29% pa	2.71% pa
		≤ 80%	2.34% pa	2.76% pa
		≤ 90%	2.66% pa	3.07% pa

We're increasing the following Professional Package and Basic fixed rates for all loans settled from Monday, 28 March 2022.

Fixed rates - owner occupied					
Package	Product	Loan size	LVR	Interest Only	
				Annual rate	Comparison rate ¹
Professional Package	1-year fixed rate	\$100k+	≤ 80%	2.69% pa	2.77% pa
			≤ 90% + LMI	2.89% pa	2.86% pa
	2-year fixed rate		≤ 80%	3.34% pa	2.89% pa
			≤ 90% + LMI	3.54% pa	2.99% pa
	3-year fixed rate		≤ 80%	3.74% pa	3.04% pa
			≤ 90% + LMI	3.94% pa	3.15% pa
	5-year fixed rate		≤ 80%	4.04% pa	3.33% pa
			≤ 90% + LMI	4.24% pa	3.45% pa
Basic Package	1-year fixed rate	\$40k+	≤ 90% + LMI	2.89% pa	2.94% pa
	2-year fixed rate		≤ 90% + LMI	3.54% pa	3.05% pa
	3-year fixed rate		≤ 90% + LMI	3.94% pa	3.21% pa
	5-year fixed rate		≤ 90% + LMI	4.24% pa	3.48% pa

Fixed rates - investment					
Package	Product	Loan size	LVR	Interest Only	
				Annual rate	Comparison rate ¹
Professional Package	2-year fixed rate	\$100k+	≤ 80%	3.39% pa	2.90% pa
			≤ 90%	3.59% pa	3.19% pa
	3-year fixed rate		≤ 80%	3.79% pa	3.06% pa
			≤ 90%	3.99% pa	3.34% pa
	5-year fixed rate		≤ 80%	4.09% pa	3.35% pa
			≤ 90%	4.29% pa	3.62% pa
Basic Package	2-year fixed rate	\$40k+	≤ 90%	3.59% pa	3.38% pa
	3-year fixed rate		≤ 90%	3.99% pa	3.50% pa
	5-year fixed rate		≤ 90%	4.29% pa	3.73% pa

Please refer to the current [Interest Rate Bulletin](#) for a full list of our interest rates.

For more information, speak to your [Business Development Manager](#).

¹ The comparison rate is calculated for a secured loan on a loan amount of \$150,000 over a 25-year term. **WARNING:** This comparison rate is true only for the examples given and may not include all fees and charges. Different terms, fees or other loan amounts might result in a different comparison rate. Comparison rates for fixed interest only loans are based on an initial interest only period equal to the nominated fixed period and the remaining period (to 25 years) principal and interest at the equivalent product variable rate.

Approval is subject to AMP Bank guidelines. Credit provider is AMP Bank Limited ABN 15 081 596 009, Australian credit licence 234517. Information including interest rates is correct as at 11 March 2022 and is subject to change without notice. Terms and conditions apply and are available at amp.com.au/bankterms or by calling 13 30 30.

Dave from Credit - living expense (HEM) benchmark

Effective Monday, 28 March 2022

We're updating the HEM values within our servicing calculator.

The existing HEM values will apply for new and inflight applications submitted prior to 28 March 2022. From 28 March 2022, the updated HEM values apply.



Where an existing pre-approval, conditional or unconditional approval expires and requires re-assessment from 28 March 2022, the updated HEM values will apply.

We periodically review the HEM values to ensure we continue to lend responsibly.

For more information, speak to your [Business Development Manager](#).

Have your customers been affected by the February 2022 floods?

Our disaster relief package has been rolled out and is available to AMP Bank's home loan, practice finance and deposit customers.



Our disaster relief assistance program includes:

- A pause in loan repayments for three months
- Access to term deposits before maturity without any interest penalty
- Fee waivers where a customer requires a same day transfer of funds via SWIFT payment.

Impacted home loan customers can call our Hardship team directly on 1300 721 862 or email AB_Credit_Services_Hardship@ampbanking.com.au to discuss the options that may be available to them. For more information about financial hardship, including accessing term deposits and fee waivers, customers can call us on 13 30 30, and view our website amp.com.au/floods.

In addition to our financial hardship measures, we're able to refer customers to Good Shepherd to access a specialist team of financial wellbeing experts and a social worker to help customers who would benefit from specialised counselling and support during this challenging period.

AMP Bank Limited ABN 15 081 596 009, AFSL and Australian Credit Licence 234517.

Please do not reply to this email

For more information, please reach out to your [Business Development Manager](#).

The credit provider and product issuer is AMP Bank Limited ABN 15 081 596 009, AFSL and Australian Credit Licence 234517.



Manage your subscription



Email changed

[Update your email to ensure you continue to receive our Newsletter](#)



Share our Newsletter

[Add another email to share our regular Newsletter with your staff](#)



Unsubscribe

[No longer wanting to receive our regular Newsletter](#)



Useful links



[Interest rates](#)



[Calculators](#)



[Forms](#)



[Service times](#)



[Log into ApplyOnline](#)



[Find your BDM](#)