



Distributor Newsletter

For distributor use only

28 July 2022

Product type	Changes
Home loan variable rates	Yes
Home loan fixed rates	No
Everyday & savings account rates	No
Term Deposit rates	Yes



In this issue

- Your customers could enjoy cashback of up to \$5,000 when refinancing with us!
- New lower variable rate pricing for \$1m+ loans
- Term Deposit rate changes
- Money Manager is closing
- Manage your subscription
- Useful links

Look out for our regular email updates to you each week about our service timeframes for the week ahead.



Your customers could enjoy
cashback of up to \$5,000
when refinancing with us!

Professional Package Home Loan

Apply by 31 August and settle by 30 November 2022 to be eligible for our limited time cashback offer of up to \$5,000.

In case you missed it, here's our cashback offer eligibility criteria:

- Customers are eligible to receive a \$2,000 cashback payment if the loan amount is \$250,000 up to \$999,999, or a \$5,000 cashback payment if the loan amount is \$1,000,000 or more.
- New refinance applications only with a portion of the loan on a variable interest rate.
- This offer is available on Professional Package, AMP First, Essential and Basic Home Loan products.
- Offer available for both owner occupier and residential investment loans.
- Credit criteria, fees and charges apply. Terms and conditions apply and are available at amp.com.au/bankterms or by calling 13 30 30.*

Want to know more about [AMP Bank's Professional Package Home Loan?](#)

Tailor your loan with features you need

It's our home loan with our broadest range of features and benefits for your customers, includes:

- Reduce interest payable with up to 10 offset accounts, available on variable rates
- Benefit from a competitive variable and fixed rates, or a bit of both
- Make unlimited extra repayments on variable loans, with ability to request to redraw any extra money paid
- Make up to \$10,000 of extra repayments a year on fixed loans (and fixed rate portions of split loans)
- Make variations to the loan, with no variation fee payable
- Get a pre-approved lending limit to borrow against equity through our master limit feature

Tip - Similar to a line of credit, the Professional Package [master limit feature](#) provides the ability to borrow against home equity, so full applications don't have to be done by your customers twice.

For more information re information about this limited time offer, click through to our ['special offers' section](#) or speak to your [Business Development Manager](#).

The credit provider is AMP Bank Limited ABN 15 081 596 009, AFSL and Australian Credit Licence 234517. Approval is subject to AMP Bank guidelines.

Information including interest rates is correct as at 22 July 2022 and is subject to change without notice.

*Terms and conditions apply and are available at amp.com.au/bankterms or by calling 13 30 30. Fees and charges are payable.

A target market determination for this product is available at www.amp.com.au/bank/TMD.

Tax consequences may arise from these promotions for investors and customers should seek independent advice on any

taxation matters. This information is provided by AMP Bank Limited. Read our Financial Services Guide available at amp.com.au/fsg for information about our services, including the fees and other benefits that AMP companies and their representatives may receive in relation to products and services provided to you.

New lower variable rate pricing for \$1m+ loans

We're introducing new lower variable rates for all Professional Package loans of \$1m or more! New pricing is applicable to all Professional Package loan applications submitted from Friday 29 July 2022.

Professional Package variable rates						
Loan size	Purpose	LVR	Principal and Interest		Interest Only	
			Annual rate	Comparison rate ¹	Annual rate	Comparison rate ¹
\$1m+	Owner Occupied	≤ 60%	3.24% pa	3.64% pa	4.04% pa	4.03% pa
		≤ 80%	3.24% pa	3.64% pa	4.04% pa	4.03% pa
		≤ 90% + LMI	3.47% pa	3.86% pa	n/a	n/a
	Investment	≤ 60%	3.34% pa	3.74% pa	3.64% pa	3.93% pa
		≤ 80%	3.39% pa	3.79% pa	3.64% pa	3.96% pa
		≤ 90%	3.71% pa	4.10% pa	n/a	n/a

Please refer to the current [Interest Rate Bulletin](#) for a full list of our interest rates.

For more information, speak to your [Business Development Manager](#).

¹ The comparison rate is calculated for a secured loan on a loan amount of \$150,000 over a 25-year term. **WARNING:** This comparison rate is true only for the examples given and may not include all fees and charges. Different terms, fees or other loan amounts might result in a different comparison rate. Comparison rates for fixed interest only loans are based on an initial interest only period equal to the nominated fixed period and the remaining period (to 25 years) principal and interest at the equivalent product variable rate.

Approval is subject to AMP Bank guidelines. Credit provider is AMP Bank Limited ABN 15 081 596 009, Australian credit licence 234517. Information including interest rates is correct as at 28 July 2022 and is subject to change without notice. Terms and conditions apply and are available at amp.com.au/bankterms or by calling 13 30 30.

Term Deposit rate changes

Effective Friday, 29 July 2022

- 6 Month Term Deposit¹ 2.65% pa
- 7 Month Term Deposit¹ 2.65% pa
- 8 Month Term Deposit¹ 2.65% pa
- 9 Month Term Deposit¹ 2.65% pa
- 10 Month Term Deposit¹ 2.65% pa
- 11 Month Term Deposit¹ 3.50% pa

- 12 Month Term Deposit¹ 3.50% pa
- 13 Month Term Deposit¹ 3.50% pa
- 18 Month Term Deposit¹ 3.50% pa
- 2 Year Term Deposit¹ 3.90% pa
- 3 Year Term Deposit¹ 4.15% pa
- 4 Year Term Deposit¹ 4.30% pa
- 5 Year Term Deposit¹ 4.40% pa

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¹ Special offer only. Other bonus margins cannot be applied to this rate.

Money Manager is closing

We're writing to customers with an update about the Money Manager budgeting tool they've been using in the My AMP app or website.

In December 2021 we announced Westpac Group had acquired the MoneyBrilliant technology which drives Money Manager and as a result it will be removed from My AMP on **26 August 2022**.

Our customers can rest assured that as part of this process, none of their personal data will be stored.

Ways to manage their money

In writing to our customers, we'll list a few other tools to help them manage their money.

- If they're looking for a bird's eye view of their money, AMP's [Budget planner calculator](#) could help them work out what's coming in and what's going out.
- If they're looking to manage their spending, AMP's [Expense planner calculator](#) could help them get a better understanding of their expenses.
- And if they're looking to work out where their money's going, MoneySmart's [Budget planner](#) could help them get an overview of their finances.

We're also working to enhance My AMP

We've been busy enhancing My AMP with a host of useful self-service features and there are more new features in the pipeline. We look forward to sharing more about these exciting additions soon.

In the meantime, customers can continue to use Money Manager until its decommission.

For more information, speak to your [Business Development Manager](#).

Please do not reply to this email

For more information, please reach out to your [Business Development Manager](#).

The credit provider and product issuer is AMP Bank Limited ABN 15 081 596 009, AFSL and Australian Credit Licence 234517.



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