



# Distributor Newsletter

**For distributor use only**

**28 October 2022**

<b>Product type</b>	<b>Changes</b>
Home loan variable rates	Yes
Home loan fixed rates	No
Everyday & savings account rates	No
Term Deposit rates	No



## In this issue

- Reward your customers with our combo variable rate offer
- New variable rate pricing
- Refinance cashback offer
- Manage your subscription
- Useful links

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## **Reward your customers with our combo variable rate offer**

**Effective Friday, 4 November 2022**

We're launching an exciting new combo variable rate offer to better reward your customers.

For new Professional Package home loan applications received from 4 November 2022, owner occupied rates will also be available across investment splits on combo loans (investment split/s & at least one owner occupied split contained in the same loan).

## Professional Package - special owner occupied & investment variable rates

Purpose	Loan size	LVR	Principal and Interest	
			Annual rate	Comparison rate <sup>1</sup>
Combo loans	\$500k to less than \$1m	≤ 60%	4.69% pa	5.06% pa
		≤ 80%	4.69% pa	5.06% pa
		≤ 90%	4.92% pa	5.29% pa
	\$1m+	≤ 60%	4.49% pa	4.86% pa
		≤ 80%	4.49% pa	4.86% pa
		≤ 90%	4.72% pa	5.09% pa

### The details

- Total loan/application value must be a minimum of \$500,000
- Combo loans must be contained within the one loan
- The loan must have some owner occupied portion
- Only available for Professional Package loans

Find out more about our broadest range of product features and benefits with our [Professional Package Home Loan](#)

## New variable pricing

Effective Friday, 4 November 2022

### Essential rate changes

We're decreasing the following owner occupied variable rates for all Essential home loan applications received from Friday, 4 November 2022:

Essential variable rates				
Purpose	Loan size	LVR	Principal and Interest	
			Annual rate	Comparison rate <sup>1</sup>
Owner Occupied	\$100k +	≤ 60%	4.24% pa	4.27% pa
		≤ 80%	4.29% pa	4.32% pa

### Professional Package rate changes

We're decreasing the following interest only investment variable rates for all Professional Package home loan applications received from Friday, 4 November 2022:

Professional Package variable rates				
Purpose	Loan size	LVR	Interest Only	
			Annual rate	Comparison rate <sup>1</sup>
Investment	\$500k to less than \$1m	≤ 60%	4.99% pa	5.21% pa
		≤ 80%	4.99% pa	5.24% pa
	\$1m+	≤ 60%	4.79% pa	5.01% pa
		≤ 80%	4.79% pa	5.04% pa

Please refer to the current [Interest Rate Bulletin](#) for a full list of our interest rates.

**OFFER EXTENDED**

## Your customers could enjoy up to \$5,000 cashback

Apply by 31 December 2022 and settle by 31 March 2023



Great news! We've extended our cashback offer of up to \$5k for refinancing. To be eligible for this special offer, your customers now have until 31 December to apply and until 31 March 2023 to settle.

**In case you missed it, here's our cashback offer eligibility criteria:**

- Customers are eligible to receive a \$2,000 cashback payment if the loan amount is \$250,000 up to \$999,999, or a \$5,000 cashback payment if the loan amount is \$1,000,000 or more.
- New refinance applications only with a portion of the loan on a variable interest rate.
- This offer is available on Professional Package, AMP First, Essential and Basic Home Loan products.
- For single applications with multiple loan purpose/splits, 50% or more of the total loan amount must be classified as refinance.
- Offer available for both owner occupier and residential investment loans.
- Credit criteria, fees and charges apply. Terms and conditions apply and are available at [amp.com.au/bankterms](http://amp.com.au/bankterms) or by calling 13 30 30.\*

For more information re information about this limited time offer, click through to our ['special offers' section](#) or speak to your [Business Development Manager](#).



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## What you need to know

<sup>1</sup> The comparison rate is calculated for a secured loan on a loan amount of \$150,000 over a 25-year term. **WARNING:** This comparison rate is true only for the examples given and may not include all fees and charges. Different terms, fees or other loan amounts might result in a different comparison rate. Comparison rates for fixed interest only loans are based on an initial interest only period equal to the nominated fixed period and the remaining period (to 25 years) principal and interest at the equivalent product variable rate. Costs such as redraw fees or early repayment fees, and cost savings such as fee waivers, are not included in the comparison rate but may influence the cost of the loan.

The credit provider is AMP Bank Limited ABN 15 081 596 009, AFSL and Australian Credit Licence 234517. Approval is subject to AMP Bank guidelines. Information including interest rates is correct as at 28 October 2022 and is subject to change without notice.

\*Terms and conditions apply and are available at [amp.com.au/bankterms](http://amp.com.au/bankterms) or by calling 13 30 30. Fees and charges are payable.

A target market determination for this product is available at [www.amp.com.au/bank/TMD](http://www.amp.com.au/bank/TMD).

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