

# Newsletter

### For distributor use only

Product type	Cha
Home loan variable rates	No
Home loan fixed rates	No
Everyday & savings account rates	No
Term Deposit rates	Yes

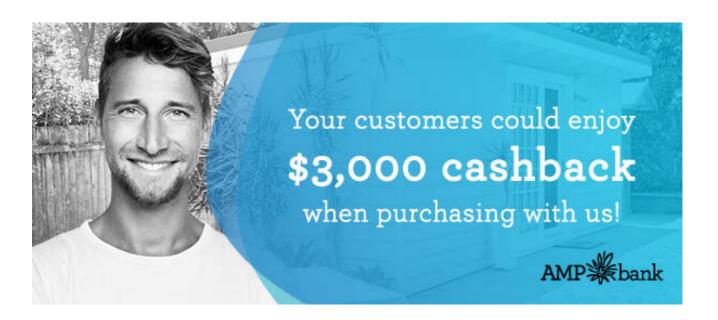
# Changes

29 April 2022

# In this issue

- Purchase cashback offer
- Term Deposit rate changes
- Manage your subscription
- Useful links

Look out for our regular email updates to you each week about our service timeframes for the week ahead.



## Apply by 31 May 2022 and settle by 31 August 2022 to be eligible for our limited time \$3,000 cashback offer.

In addition, we'll be able to provide you a turnaround time inside 3 business days for new submissions, returning requests for missing information will be assessed in 2 days.

To better support you we've outlined some helpful tips on getting your purchase applications processed quickly during this time:

- Ensure valuation ordered upfront and included in supporting documents when lodging application
- Ensure <u>supporting documents checklist</u> is reviewed and followed in full
- Ensure that detailed application summary notes explaining transaction are uploaded with application when lodging

#### In case you missed it, here is our cashback offer eligibility criteria:

- \$250,000 minimum loan amount
- Available for new purchase applications only
- A variable interest rate must apply to a portion of the loan amount
- This offer is available on Professional Package, AMP First, Essential and Basic Home Loan products only
- Offer available for owner occupier and residential investment loans with principal and interest repayments only
- The \$3,000 cashback must be paid into an AMP Bank offset account, or AMP Access account, and will be paid within 60 days of the settlement date. If you customer does not have an existing AMP Bank offset or Access account, one must be opened before the date of settlement
- For multiple home loan applicants, the AMP Bank account needs to be in the name of at least one of the home loan applicants and the cashback will be paid only once to the applicants jointly
- The \$3,000 cashback cannot be used towards the serviceability of the home loan. The \$3,000 cashback is not transferable
- Applicants should seek their own tax advice in relation to the receipt of a cashback on settlement
- Credit criteria, fees and charges apply. Terms and conditions apply and are available at <u>amp.com.au/bankterms</u> or by calling 13 30 30

For more information re information about this limited time offer, click through to our <u>'special offers'</u> <u>section</u>.

For more information, speak to your **Business Development Manager**.

The credit provider is AMP Bank Limited ABN 15 081 596 009, AFSL and Australian Credit Licence 234517. Approval is subject to AMP Bank guidelines.

Information including interest rates is correct as at 29 April 2022 and is subject to change without notice.

\*Terms and conditions apply and are available at <u>amp.com.au/bankterms</u> or by calling 13 30 30. Fees and charges are payable.

A target market determination for this product is available at <u>www.amp.com.au/bank/TMD</u>.

Tax consequences may arise from these promotions for investors and customers should seek independent advice on any taxation matters. This information is provided by AMP Bank Limited. Read our Financial Services Guide available at <u>amp.com.au/fsg</u> for information about our services, including the fees and other benefits that AMP companies and their representatives may receive in relation to products and services provided to you.

#### Term Deposit rate changes

#### Effective Monday, 2 May 2022

- 5 Month Term Deposit<sup>1</sup> 1.90% pa
- 6 Month Term Deposit<sup>1</sup> 1.90% pa
- 7 Month Term Deposit<sup>1</sup> 1.90% pa

- 9 Month Term Deposit<sup>1</sup> 2.25% pa
- 10 Month Term Deposit<sup>1</sup> 2.25% pa
- 11 Month Term Deposit<sup>1</sup> 2.45% pa
- 12 Month Term Deposit<sup>1</sup> 2.50% pa
- 13 Month Term Deposit<sup>1</sup> 2.50% pa
- 18 Month Term Deposit<sup>1</sup> 3.30% pa
- 2 Year Term Deposit<sup>1</sup> 3.30% pa
- 3 Year Term Deposit<sup>1</sup> 3.70% pa
- 4 Year Term Deposit<sup>1</sup> 3.75% pa
- 5 Year Term Deposit<sup>1</sup> 3.95% pa

Please refer to the current Interest Rate Bulletin for a full list of our interest rates.

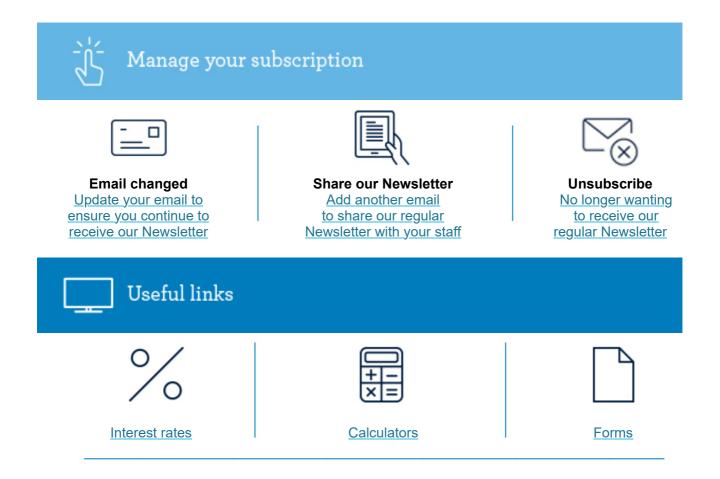
For more information speak to your **Business Development Manager**.

1 Special offer only. Other bonus margins cannot be applied to this rate.

## Please do not reply to this email

For more information, please reach out to your **Business Development Manager**.

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