



Distributor Newsletter

For distributor use only

3 June 2022

Product type	Changes
Home loan variable rates	No
Home loan fixed rates	No
Everyday & savings account rates	No
Term Deposit rates	No



In this issue

- Purchase cashback extended
- First Home Buyer Family Guarantee now available
- Did you see our credit webinar?
- Manage your subscription
- Useful links

Look out for our regular email updates to you each week about our service timeframes for the week ahead.



**\$3,000 cashback
bonus extended!**

Apply by 30 June 2022 and
settle by 30 September 2022.

The advertisement features a smiling man with a beard on the left side. The background is a blue-tinted image of a modern house. The text is overlaid on the right side of the image.

Apply by 30 June 2022 and settle by 30 September 2022 to be eligible for our limited time \$3,000 cashback offer.

In addition, we'll be able to provide you a turnaround time inside 3 business days for new submissions, returning requests for missing information will be assessed in 2 days.

To better support you we've outlined some helpful tips on getting your purchase applications processed quickly during this time:

- Ensure valuation ordered upfront and included in supporting documents when lodging application
- Ensure [supporting documents checklist](#) is reviewed and followed in full
- Ensure that detailed application summary notes explaining transaction are uploaded with application when lodging

In case you missed it, here is our cashback offer eligibility criteria:

- \$250,000 minimum loan amount
- Available for new purchase applications only
- A variable interest rate must apply to a portion of the loan amount
- This offer is available on Professional Package, AMP First, Essential and Basic Home Loan products only
- Offer available for owner occupier and residential investment loans with principal and interest repayments only
- The \$3,000 cashback must be paid into an AMP Bank offset account, or AMP Access account, and will be paid within 60 days of the settlement date. If you customer does not have an existing AMP Bank offset or Access account, one must be opened before the date of settlement
- For multiple home loan applicants, the AMP Bank account needs to be in the name of at least one of the home loan applicants and the cashback will be paid only once to the applicants jointly
- The \$3,000 cashback cannot be used towards the serviceability of the home loan. The \$3,000 cashback is not transferable
- Applicants should seek their own tax advice in relation to the receipt of a cashback on settlement
- Credit criteria, fees and charges apply. Terms and conditions apply and are available at amp.com.au/bankterms or by calling 13 30 30

For more information re information about this limited time offer, click through to our ['special offers' section](#).

For more information, speak to your [Business Development Manager](#).

The credit provider is AMP Bank Limited ABN 15 081 596 009, AFSL and Australian Credit Licence 234517. Approval is subject to AMP Bank guidelines.

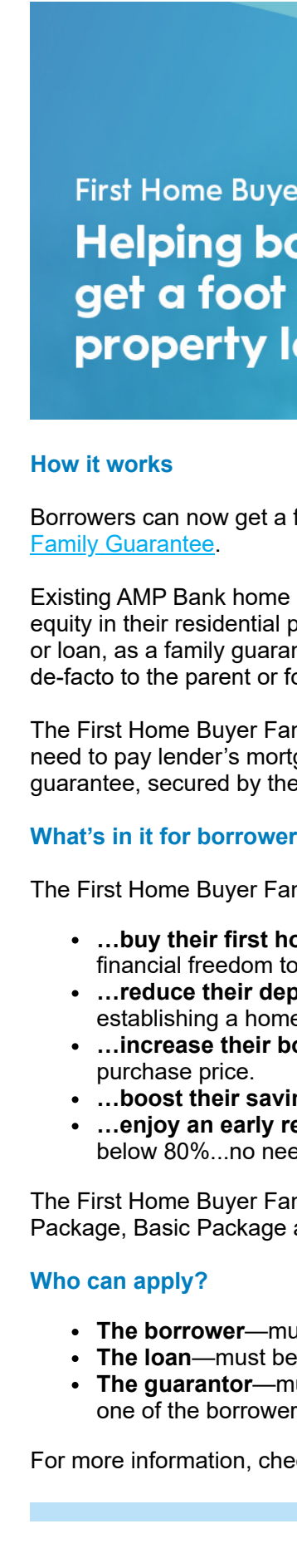
Information including interest rates is correct as at 3 June 2022 and is subject to change without notice.

*Terms and conditions apply and are available at amp.com.au/bankterms or by calling 13 30 30. Fees and charges are payable.

A target market determination for this product is available at www.amp.com.au/bank/TMD.

Tax consequences may arise from these promotions for investors and customers should seek independent advice on any taxation matters. This information is provided by AMP Bank Limited. Read our Financial Services Guide available at amp.com.au/fsg for information about our services, including the fees and other benefits that AMP companies and their representatives may receive in relation to products and services provided to you.

First Home Buyer Family Guarantee now available!



First Home Buyer Family Guarantee

Helping borrowers get a foot on the property ladder

How it works

Borrowers can now get a foot on the property ladder more easily with [AMP Bank's First Home Buyer Family Guarantee](#).

Existing AMP Bank home lending customers, or those who own a property that isn't mortgaged can use equity in their residential property to guarantee part of the new loan, without having to provide a cash gift or loan, as a family guarantor. The family member providing the guarantee must be a parent, step parent, de-facto to the parent or former legal guardian of one of the borrowers.

The First Home Buyer Family Guarantee reduces the loan to value ratio (LVR) to 80%, so there's no need to pay lender's mortgage insurance (LMI). To do this, the eligible family guarantors provide a limited guarantee, secured by their own residential property, in lieu of a deposit.

What's in it for borrowers?

The First Home Buyer Family Guarantee can help your customers...

- **...buy their first home sooner** | Enter the market without needing to save for years, with more financial freedom to choose their ideal home.
- **...reduce their deposit to zero** | Pay only costs associated with buying a property and establishing a home loan, plus stamp duty if applicable.
- **...increase their borrowing power** | Maximise the amount they can borrow, up to 100% of the purchase price.
- **...boost their savings** | Save money when they need it most as they won't pay LMI.
- **...enjoy an early release** | Apply for a release from the guarantee as soon as the LVR drops below 80%...no need to wait until the loan is fully repaid.

The First Home Buyer Family Guarantee is available for the following home loan products, Professional Package, Basic Package and AMP Essential.

Who can apply?

- **The borrower**—must be buying their first residential home that they intend to live in.
- **The loan**—must be P&I and for a maximum of \$1,000,000.
- **The guarantor**—must be a parent, step parent, de-facto to the parent or former legal guardian of one of the borrowers and their property needs be unencumbered or mortgaged to AMP Bank.

For more information, check out our [Distributor Centre](#) or speak to your [Business Development Manager](#).

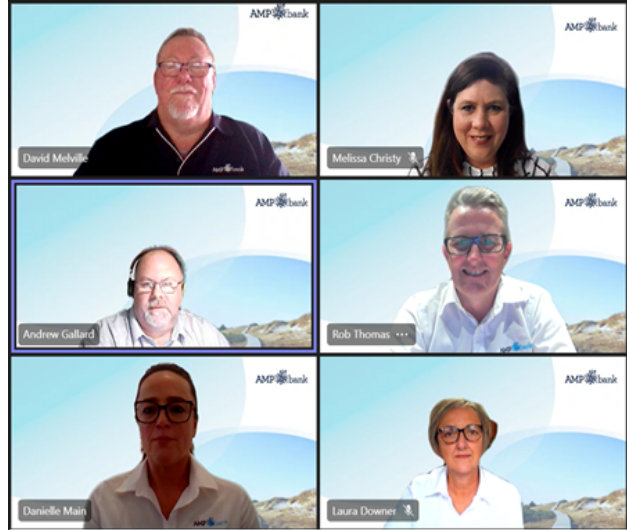
Did you see our credit webinar?

Last week, our very own Southern Area Manager, Danielle Main, hosted **our fourth credit webinar**.

Danielle was joined by AMP Bank expert speakers – Laura Downer, Melissa Christy and Dave Melville. They provided various insights and updates around what we've been up to over the last 5 months, and a look into the rest of the year.

There was a range of topics you told us you wanted to know more about, ranging from:

- Updates across our distribution strategy
- What is the Master Limit feature and how can you use this feature?
- Enhancements to improve the lending experience
- Credit policy and procedures – and lots more!



For more information, watch the [webinar recording](#) or speak to your [Business Development Manager](#).

Please do not reply to this email

For more information, please reach out to your [Business Development Manager](#).

The credit provider and product issuer is AMP Bank Limited ABN 15 081 596 009, AFSL and Australian Credit Licence 234517.



Manage your subscription



Email changed

[Update your email to ensure you continue to receive our Newsletter](#)



Share our Newsletter

[Add another email to share our regular Newsletter with your staff](#)



Unsubscribe

[No longer wanting to receive our regular Newsletter](#)



Useful links



[Interest rates](#)



[Calculators](#)



[Forms](#)



[Service times](#)



[Log into ApplyOnline](#)



[Find your BDM](#)

