



Distributor Newsletter

For distributor use only

4 March 2022

Product type	Changes
Home loan variable rates	No
Home loan fixed rates	No
Everyday & savings account rates	No
Term Deposit rates	No



In this issue

- \$0 Annual fee, for the life of the loan!
- Home loan application service times
- Have your customers been affected by the February 2022 floods?
- Manage your subscription
- Useful links

\$0 Annual Fee, for the life of the loan!

Effective 4 March 2022

Our special offer for home loans just got easier.

For a limited time, new Professional Package home loans are eligible for \$0 annual fee for the life of the loan if they meet the following eligibility criteria:

- The application is received from Friday, 4 March 2022,
- A portion of the loan is on a variable interest rate.



This means customers can save up to \$10,470¹ on their home loan!

Eligible products are Professional Package Owner Occupied and Investment home loans (P&I, IO).

This offer is for a limited time only and is subject to change. AMP Bank reserves the right to withdraw the offer at any time without prior notice. Applications are subject to credit approval.

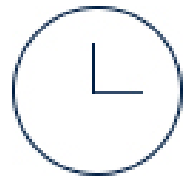
For more information, speak to your [Business Development Manager](#).

¹ Based on annual fee savings of \$349 per year over a 30-year loan term.

Approval is subject to AMP Bank guidelines. Credit provider is AMP Bank Limited ABN 15 081 596 009, Australian credit licence 234517. Information including interest rates is correct as at 4 March 2022 and is subject to change without notice. Terms and conditions apply and are available at amp.com.au/bankterms or by calling 13 30 30.

Home loan application service times

We've been listening to your feedback and made a number of changes to deliver [faster turnaround times](#) for new home loan applications.



As a result we are now in a position for non-complex applications to be actioned within 3 working days of receipt of all required supporting documentation, and files in the pipeline to be actioned within 2 working days.

In addition, we'll shortly commence providing you with a weekly dashboard of our turnaround times for the week ahead.

For more information, speak to your [Business Development Manager](#).

Have your customers been affected by the February 2022 floods?

Our disaster relief package has been rolled out and is available to AMP Bank's home loan, practice finance and deposit customers.



Our disaster relief assistance program includes:

- A pause in loan repayments for three months
- Access to term deposits before maturity without any interest penalty
- Fee waivers where a customer requires a same day transfer of funds via SWIFT payment.

Impacted home loan customers can call our Hardship team directly on 1300 721 862 or email AB_Credit_Services_Hardship@ampbanking.com.au to discuss the options that may be available to them. For more information about financial hardship, including accessing term deposits and fee waivers, customers can call us on 13 30 30, and view our website amp.com.au/floods.

In addition to our financial hardship measures, we're able to refer customers to Good Shepherd to access a specialist team of financial wellbeing experts and a social worker to help customers who would benefit from specialised counselling and support during this challenging period.

AMP Bank Limited ABN 15 081 596 009, AFSL and Australian Credit Licence 234517.

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