



Distributor Newsletter

For distributor use only

9 December 2022

Product type	Changes	Product type	Changes
Home loan variable rates	Yes	Everyday & savings account rates	Yes
Home loan fixed rates	No	Term Deposit rates	Yes



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Please do not reply to this email.

For more information on any of our updates, please contact your [Business Development Manager](#).

Reward your customers with our combo variable rate offer

Don't forget that new Professional Package home loan applications receive the same owner occupied **variable** rates on investment **variable** splits when taking out a combo loan (investment split/s and at least one owner occupied split contained in the same application).

The interest rates shown below are effective 25 November 2022.

Professional Package - Special owner occupied & investment variable rates						
Purpose	Loan size	LVR	Principal and Interest		Interest Only	
			Annual rate	Comparison rate ¹	Annual rate	Comparison rate ¹
Combo loans	\$1m+	≤ 60%	4.59% pa	4.96% pa	4.94% pa	5.07% pa
		≤ 80%	4.59% pa	4.96% pa	4.94% pa	5.07% pa
		≤ 90%	4.82% pa	5.19% pa	n/a	n/a
	\$500k to less than \$1m	≤ 60%	4.74% pa	5.11% pa	5.15% pa	5.24% pa
		≤ 80%	4.74% pa	5.11% pa	5.15% pa	5.24% pa
		≤ 90%	4.97% pa	5.34% pa	n/a	n/a

The details:

- Total application value must be a minimum of \$500,000
- Combo loans must be contained within the one application. **Contact your BDM for pricing where investment and owner occupied is across multiple applications.**
- The loan must have some owner occupied portion
- Only available for Professional Package loans
- **Note that this offer is not available to Companies and Trusts**
- **Not available for fixed rates**

Find out more about our broadest range of product features and benefits with our [Professional Package Home Loan](#)

Home loan variable rate change

Effective 16 December 2022 and 19 December 2022

We are increasing interest rates for new and existing variable rate home loans, effective 16 December 2022 for new business and 19 December 2022 for existing customers.

The decision follows the Reserve Bank of Australia (RBA) increasing the official cash rate by 25bps on 6 December 2022.

Decisions on rates are never taken lightly and we'll continue to focus on providing competitive rates for both our home loan customers and savers.

FAQs and further customer information can be found at amp.com.au/interest-rate-update.

New and existing business

Owner occupied principal and interest	Increasing by 0.25% pa
Owner occupied interest only	Increasing by 0.25% pa
Investment principal and interest	Increasing by 0.25% pa
Investment interest only	Increasing by 0.25% pa

The standard 0.20% rate differential between variable rate term loans and LOCs also remain unchanged and all LOC rates increase accordingly.

Notification of the interest rate change will be published in the Australian newspaper, Public Notices section on Monday, 19 December 2022.

Please refer to the current [Interest Rate Bulletin](#) for a full list of our interest rates.

Term Deposit rate changes

Effective Monday, 12 December 2022

- 5 Month Term Deposit 3.80% pa
- 6 Month Term Deposit[^] 3.95% pa
- 7 Month Term Deposit 3.80% pa
- 8 Month Term Deposit 3.80% pa
- 9 Month Term Deposit[^] 3.95% pa
- 10 Month Term Deposit 3.80% pa
- 1 Year Term Deposit[^] 4.20% pa
- 3 Year Term Deposit 4.30% pa
- 4 Year Term Deposit 4.30% pa
- 5 Year Term Deposit 4.30% pa

Please refer to the current [Interest Rate Bulletin](#) for a full list of our interest rates.

[^] This rate is applicable to applications received from Intermediaries only.

AMP Notice Account rate changes

Effective Monday, 12 December 2022

Product	Applicable	Minimum margin	Interest rate
AMP Notice Account ^{^^}	All balances	0.25% pa	3.55% pa
AMP Notice Account Financial ^{^^}	All balances	0.05% pa	3.35% pa
AMP 6-month Notice Account ^{^^}	All balances	0.45% pa	3.70% pa
	On Notice rate		3.55% pa
AMP 6-month Notice Account Financial ^{^^}	All balances	0.45% pa	3.70% pa
	On notice rate		3.55% pa

Please refer to the current [Interest Rate Bulletin](#) for a full list of our interest rates.

^{^^} We are currently not accepting any new direct applications but are accepting applications lodged by intermediaries for a limited period of time, until further notice.

Christmas settlement cut-off times

New applications, substitutions or partial discharges

Applications should have already been submitted and need to be unconditionally approved by

Monday, 13 December 2022.

Settlement

To enable our settlements team to prepare for settlement, all signed loan documents must be returned prior to Monday, 13 December 2022.

Please note, every effort will be made to ensure settlement occurs on time, however we do rely on the cooperation of the outgoing lender if the matter involves a refinance.

Full Discharges

Discharge requests should be submitted by Monday, 13 December 2022.

A promotional banner with a blue background on the left and a black and white photo of a man with a beard on the right. The text is white and blue. A dark blue pill-shaped button contains the text 'OFFER EXTENDED'.

OFFER EXTENDED

Your customers could enjoy
up to \$5,000 cashback

Apply by 31 December 2022 and
settle by 31 March 2023

Great news! We've extended our cashback offer of up to \$5k for refinancing. To be eligible for this special offer, your customers now have until 31 December to apply and until 31 March 2023 to settle.

In case you missed it, here's our cashback offer eligibility criteria:

- Customers are eligible to receive a \$2,000 cashback payment if the loan amount is \$250,000 up to \$999,999, or a \$5,000 cashback payment if the loan amount is \$1,000,000 or more.
- New refinance applications only with a portion of the loan on a variable interest rate.
- This offer is available on Professional Package, AMP First, Essential and Basic Home Loan products.
- For single applications with multiple loan purpose/splits, 50% or more of the total loan amount must be classified as refinance.
- Offer available for both owner occupier and residential investment loans.
- Credit criteria, fees and charges apply. Terms and conditions apply and are available at amp.com.au/bankterms or by calling 13 30 30.*

For more information re information about this limited time offer, click through to our ['special offers' section](#) or speak to your [Business Development Manager](#).



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What you need to know

The credit provider is AMP Bank Limited ABN 15 081 596 009, AFSL and Australian Credit Licence 234517. Approval is subject to AMP Bank guidelines. Information including interest rates is correct as at 9 December 2022 and is subject to change without notice.

1 The comparison rate is calculated for a secured loan on a loan amount of \$150,000 over a 25-year term. **WARNING:** This comparison rate is true only for the examples given and may not include all fees and charges. Different terms, fees or other loan amounts might result in a different comparison rate. Comparison rates for fixed interest only loans are based on an initial interest only period equal to the nominated fixed period and the remaining period (to 25 years) principal and interest at the equivalent product variable rate. Costs such as redraw fees or early repayment fees, and cost savings such as fee waivers, are not included in the comparison rate but may influence the cost of the loan.

2 This webinar does not contain any financial or legal advice or make any recommendations about a financial product or service. You should consider obtaining independent advice before making any financial decisions. This webinar and the words that accompany it, represent the personal views and opinions of the individuals only and does not necessarily reflect the views of AMP Bank. Any information in this webinar that is sourced from a third party is considered reliable, however AMP Bank and the individuals presenting, do not guarantee that it is accurate or complete. You should not rely upon it.

* Terms and conditions apply and are available at amp.com.au/bank/terms or by calling 13 30 30. Fees and charges are payable.

A target market determination for this product is available at www.amp.com.au/bank/TMD.

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