



Distributor Newsletter

For distributor use only

9 September 2022

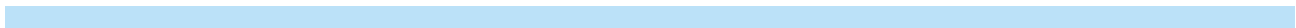
Product type	Changes
Home loan variable rates	No
Home loan fixed rates	No
Everyday & savings account rates	Yes
Term Deposit rates	Yes



In this issue

- Cashback offer extended!
- Savings account rate changes
- Term Deposit rate changes
- We've enhanced our serviceability calculator
- Know Your Customer (KYC) - customer communications update
- Manage your subscription
- Useful links

Look out for our regular email updates to you each week about our service timeframes for the week ahead.





Your customers could enjoy
cashback of up to \$5,000
when refinancing with us!

OFFER EXTENDED

Apply by 30 September 2022 and settle by 31 December 2022 to be eligible for our limited time offer of up to \$5,000 cashback.

Great news! We've extended our cashback offer of up to \$5k for refinancing. To be eligible for this special offer, your customers now have until **30 September 2022** to apply and until 31 December 2022 to settle.

In case you missed it, here's our cashback offer eligibility criteria:

- Customers are eligible to receive a \$2,000 cashback payment if the loan amount is \$250,000 up to \$999,999, or a \$5,000 cashback payment if the loan amount is \$1,000,000 or more.
- New refinance applications only with a portion of the loan on a variable interest rate.
- This offer is available on Professional Package, AMP First, Essential and Basic Home Loan products.
- Offer available for both owner occupier and residential investment loans.
- Credit criteria, fees and charges apply. Terms and conditions apply and are available at amp.com.au/bankterms or by calling 13 30 30.*

For more information re information about this limited time offer, click through to our ['special offers' section](#) or speak to your [Business Development Manager](#).

The credit provider is AMP Bank Limited ABN 15 081 596 009, AFSL and Australian Credit Licence 234517. Approval is subject to AMP Bank guidelines.

Information including interest rates is correct as at 9 September 2022 and is subject to change without notice.

*Terms and conditions apply and are available at amp.com.au/bankterms or by calling 13 30 30. Fees and charges are payable.

A target market determination for this product is available at www.amp.com.au/bank/TMD.

Tax consequences may arise from these promotions for investors and customers should seek independent advice on any taxation matters. This information is provided by AMP Bank Limited. Read our Financial Services Guide available at amp.com.au/fsg for information about our services, including the fees and other benefits that AMP companies and their representatives may receive in relation to products and services provided to you.

Variable rates

Following the RBA's cash rate increase, we are reviewing what this means for our customers. We will make an announcement soon.

Savings account rate changes

Effective Monday, 12 September 2022

Product	Applicable	Minimum margin	Interest rate
AMP Notice Account ²	All balances	0.25% pa	2.80% pa
AMP Notice Account Financial ²	All balances	0.05% pa	2.60% pa
AMP 6-month Notice Account ²	All balances	0.45% pa	2.95% pa
	On Notice rate		2.80% pa
AMP 6-month Notice Account Financial ²	All balances	0.45% pa	2.95% pa
	On notice rate		2.80% pa

² We are currently not accepting any new direct applications but are accepting applications lodged by intermediaries for a limited period of time, until further notice.

Please refer to the current [Interest Rate Bulletin](#) for a full list of our interest rates.

For more information speak to your [Business Development Manager](#).

Term Deposit rate changes

Effective Monday, 12 September 2022

- 4 Month Term Deposit¹ 2.40% pa
- 5 Month Term Deposit¹ 2.90% pa
- 6 Month Term Deposit¹ 2.90% pa
- 7 Month Term Deposit¹ 2.90% pa
- 8 Month Term Deposit¹ 3.10% pa
- 9 Month Term Deposit¹ 3.10% pa
- 10 Month Term Deposit¹ 3.10% pa
- 11 Month Term Deposit¹ 3.70% pa
- 12 Month Term Deposit¹ 3.70% pa
- 13 Month Term Deposit¹ 3.70% pa
- 18 Month Term Deposit¹ 3.70% pa
- 2 Year Term Deposit¹ 4.05% pa
- 3 Year Term Deposit¹ 4.20% pa
- 4 Year Term Deposit¹ 4.35% pa
- 5 Year Term Deposit¹ 4.45% pa

Please refer to the current [Interest Rate Bulletin](#) for a full list of our interest rates.

For more information speak to your [Business Development Manager](#).

1 Special offer only. Other bonus margins cannot be applied to this rate.

We've enhanced our serviceability calculator

We've listened to your feedback and made some improvements to streamline and simplify our serviceability calculator.

Have a deal in mind?

You can now easily check whether we can help your customers with their property dreams.



- **All in one** - you don't need to use separate calculators to calculate PAYG and self-employed income.
- No need to think about **haircutting or discounting** - it's all done for you!
- **Simplified and intuitive** to navigate, data is auto populated to help avoid errors.
- **Manual income entry to allow for exceptional scenarios** - for example, if a borrower's income has recently increased.
- **Interest rates are now manually entered**, allowing you to use a discretionary rate you may have or quickly amend rates when they change.

Take a look at our [serviceability calculator](#) now.

For more information speak to your [Business Development Manager](#).

Know Your Customer (KYC) - customer communications update

'Know Your Customer' or 'KYC' is a necessary part of our risk mitigation program and a requirement under the Anti-Money Laundering and Counter-Terrorism Financing Act 2006.

As part of our KYC refresh program, we've partnered with a third party called GBG ANZ Pty Ltd ('GBG') to provide a secure and convenient online portal for customers to verify their identity for this purpose. Customers must complete KYC refresh within specified timeframes, or restrictions may be placed on their accounts.

To use the online portal, customers must have two forms of Australian identification – the process takes 5 to 10 minutes. Alternatively, customers can post original certified copies of identification documents into AMP.

Since June 2022, we have received a good response from customers and we will be continuing to contact individuals during September-October 2022. We will also be refining our KYC refresh processes for non-individual customers.

See amp.com.au/bank-identification to learn more.

For more information speak to your [Business Development Manager](#).

Please do not reply to this email

For more information, please reach out to your [Business Development Manager](#).

The credit provider and product issuer is AMP Bank Limited ABN 15 081 596 009, AFSL and Australian Credit Licence 234517.



Manage your subscription



Email changed

[Update your email to ensure you continue to receive our Newsletter](#)



Share our Newsletter

[Add another email to share our regular Newsletter with your staff](#)



Unsubscribe

[No longer wanting to receive our regular Newsletter](#)



Useful links



[Interest rates](#)



[Calculators](#)



[Forms](#)



[Service times](#)



[Log into ApplyOnline](#)



[Find your BDM](#)