



Distributor Newsletter

Product type	Changes	Product type	Changes
Home loan variable rates	✓	Everyday & savings account rates	✗
Home loan fixed rates	✗	Term Deposit rates	✗

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For more information on any of our updates, please contact your BDM
Please do not reply to this email.

AMP Essential changes

We have made some changes to our AMP Essential home loan product aligned to feedback from our brokers and customers.

We are introducing a new loan size and pricing tiers for our AMP Essential product, which are \$250,000 - \$749,999 and \$750,000 and above. This means from the 4th September the minimum loan size for Essential applications will be raised from \$40,000 to \$250,000.

Applications submitted before 4th September 2023 will not be affected by these changes. Existing customers seeking loan increases will not be impacted by the new minimum loan amount.

Essential – owner occupied variable rates				
Effective Monday, 4 September 2023				
Variable rate	Loan size	LVR	Principal and Interest	
			Annual rate	Comparison rate ¹
Essential	250k – 750k	≤60%	6.04% pa	6.07% pa
		≤80%	6.19% pa	6.22% pa
		≤90% + LMI	6.29% pa	6.32% pa
Essential	750k +	≤60%	5.94% pa	5.97% pa
		≤80%	5.99% pa	6.02% pa
		≤90% + LMI	6.19% pa	6.22% pa

Essential – investment variable rates				
Effective Monday, 4 September 2023				
Variable rate	Loan size	LVR	Principal and Interest	
			Annual rate	Comparison rate ¹
Essential	250k - 750k	≤60%	5.94% pa	5.97% pa
		≤80%	6.14% pa	6.17% pa
		≤90%	6.19% pa	6.22% pa
Essential	750k +	≤60%	5.94% pa	5.97% pa
		≤80%	6.14% pa	6.17% pa
		≤90%	6.19% pa	6.22% pa

FASTRefi® allows a refinance to occur quickly after loan documents have been signed without the title of the property being transferred from the outgoing lender. It was launched as part of our ongoing commitment to improve the experience for you and your customers and uplift efficiency.

If you haven't already, you can start taking advantage of FASTRefi® service with your customers via [ApplyOnline](#) today. You'll notice a new FASTRefi® section with a check box below when submitting new loans.

FASTRefi

Do the applicant(s) wish to take advantage of the FASTRefi service? Yes No

Your customers will benefit by:

- Receiving their new loan and rate within days of returning signed loan documents.
- Greater certainty on agreed settlement dates.
- Enjoying a more seamless refinancing experience overall.

Visit our [FASTRefi®](#) page for additional information, helpful links, tips, and tricks.

Combo variable rate offer

New Professional Package home loan applications receive the lower of owner-occupied variable rates and investment variable rates on investment splits when taking out a combo loan (investment split/s and at least one owner occupied split contained in the same application).

Professional Package – combo offer						
Effective Monday, 31 July 2023						
Variable rate	Loan size	LVR	Principal & Interest		Interest Only	
			Annual rate	Comparison rate ¹	Annual rate	Comparison rate ¹
Propack	\$1m+	≤60%	5.99% pa	6.34% pa	6.19% pa	6.40% pa
		≤80%	6.09% pa	6.44% pa	6.19% pa	6.46% pa
		<90%	6.12% pa	6.47% pa	n/a	n/a
Propack	\$500k - \$1m	≤60%	6.09% pa	6.44% pa	6.29% pa	6.55% pa
		≤80%	6.09% pa	6.44pa	6.29% pa	6.55% pa
		<90%	6.32% pa	6.67% pa	n/a	n/a

The details:

- Total application value must be a minimum of \$500,000.
- Combo loans must be contained within the one application. Contact your BDM for pricing where investment and owner occupied is across multiple applications.
- The loan must have some owner occupied portion.
- Only available for Professional Package loans of the same repayment type and product.
- Note that this offer is not available to Companies and Trusts.
- Not available for fixed rates.

Please refer to the current [Interest Rate Bulletin](#) for a full list of our interest rates.



Useful links



Interest rates



Service times



ApplyOnline



Change email



Forms



Calculators



Find a BDM



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What you need to know

The credit provider is AMP Bank Limited ABN 15 081 596 009, AFSL and Australian Credit Licence 234517. Approval is subject to AMP Bank guidelines. Information including interest rates is correct as at 1 September 2023 and is subject to change without notice. Terms and conditions apply and are available at [amp.com.au/bankterms](#) or by calling 13 30 30. Fees and charges are payable. Before making a decision about an AMP Bank product your customers should consider

the terms and conditions. Read our Financial Services Guide available at amp.com.au/fsg for information about our services, including the fees and other benefits that AMP companies and their representatives may receive in relation to products and services provided to you.

For Notice Accounts only: Before making a decision about this product your customers should consider the Notice Account PDS available from AMP at amp.com.au/bankterms or on 13 30 30.

1 The comparison rate is calculated for a secured loan on a loan amount of \$150,000 over a 25-year term. **WARNING:** This comparison rate is true only for the examples given and may not include all fees and charges. Different terms, fees or other loan amounts might result in a different comparison rate. Comparison rates for fixed interest only loans are based on an initial interest only period equal to the nominated fixed period and the remaining period (to 25 years) principal and interest at the equivalent product variable rate. Costs such as redraw fees or early repayment fees, and cost savings such as fee waivers, are not included in the comparison rate but may influence the cost of the loan.

2 This rate is applicable to applications received from Intermediaries only.

Target market determinations for AMP Bank products are available at www.amp.com.au/bank/TMD.