



Distributor Newsletter

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Home loan variable rates	✓	Everyday & savings account rates	✗
Home loan fixed rates	✓	Term Deposit rates	✗

In this issue

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- Fixed rate change
- Variable rate change
- FASTRefi is available
- Changes to T&Cs
- Useful links



For more information on any of our updates, please contact your BDM
Please do not reply to this email.

Combo variable rate offer discontinued

The combo variable rate offer is being discontinued and will no longer be available from Wednesday, 13 September 2023. Applications already submitted will not be impacted by this change.

Please refer to the current [Interest Rate Bulletin](#) for a full list of our interest rates.

Fixed rate change

Effective Wednesday, 13 September 2023

We're reducing 1, 2, 3, and 5-year fixed rates on our Professional Package for both owner occupied and investment loans effective on Wednesday, 13 September 2023. This new pricing places us competitively in the market for fixed rates.

Please note that fixed rates are subject to change and unless a [fixed rate lock form](#) has been returned to AMP on the day of application, the fixed carded rate on the day of settlement will apply. The [fixed rate lock form](#) is available on our Distributor Centre.

Professional Package – owner occupied fixed rates

Effective Wednesday, 13 September 2023

Fixed Rate	Loan size	LVR	Principal and Interest		Interest Only	
			Annual rate	Comparison rate ¹	Annual rate	Comparison rate ¹
1 Year Fixed Rate	\$100K+	≤80%	6.49% pa	6.86% pa	6.94% pa	6.90% pa
		≤90% + LMI	6.69% pa	6.95% pa	n/a	n/a
2 Year Fixed Rate	\$100K+	≤80%	6.24% pa	6.78% pa	6.54% pa	6.83% pa
		≤90% + LMI	6.44% pa	6.88% pa	n/a	n/a
3 Year Fixed Rate	\$100K+	≤80%	6.19% pa	6.71% pa	6.49% pa	6.79% pa
		≤90% + LMI	6.39% pa	6.83% pa	n/a	n/a
5 Year Fixed Rate	\$100K+	≤80%	6.44% pa	6.73% pa	6.79% pa	6.87% pa
		≤90% + LMI	6.64% pa	6.86% pa	n/a	n/a

Professional Package – Investment fixed rates

Effective Wednesday, 13 September 2023

Fixed Rate	Loan size	LVR	Principal and Interest		Interest Only	
			Annual rate	Comparison rate ¹	Annual rate	Comparison rate ¹
1 Year Fixed Rate	\$100K+	≤80%	6.59% pa	6.87% pa	6.79% pa	6.88% pa
		≤90%	6.79% pa	7.17% pa	n/a	n/a
2 Year Fixed Rate	\$100K+	≤80%	6.34% pa	6.80% pa	6.54% pa	6.83% pa
		≤90%	6.54% pa	7.09% pa	n/a	n/a
3 Year Fixed Rate	\$100K+	≤80%	6.29% pa	6.74% pa	6.49% pa	6.79% pa
		≤90%	6.49% pa	7.02% pa	n/a	n/a
5 Year Fixed Rate	\$100K+	≤80%	6.54% pa	6.77% pa	6.79% pa	6.87% pa
		≤90%	6.74% pa	7.04% pa	n/a	n/a

The following Basic fixed rates are effective Wednesday, 13 September 2023:

Basic Package – Owner Occupied fixed rates

Effective Wednesday, 13 September 2023

Fixed Rate	Loan size	Principal and Interest		Interest Only	
		Annual rate	Comparison rate ¹	Annual rate	Comparison rate ¹
		(LVR ≤90% +LMI)		(LVR ≤80%)	
1 Year Fixed Rate	\$40K+	7.64% pa	7.47% pa	7.99% pa	7.24% pa
2 Year Fixed Rate	\$40K+	7.39% pa	7.44% pa	7.59% pa	7.24% pa
3 Year Fixed Rate	\$40K+	7.24% pa	7.40% pa	7.44% pa	7.24% pa
5 Year Fixed Rate	\$40K+	7.44% pa	7.47% pa	7.69% pa	7.41% pa

Basic Package – Investment fixed rates

Effective Wednesday, 13 September 2023

Fixed Rate	Loan size	Principal and Interest		Interest Only	
		Annual rate	Comparison rate ¹	Annual rate	Comparison rate ¹
		(LVR ≤90%)		(LVR ≤80%)	
1 Year Fixed Rate	\$40K+	7.69% pa	7.82% pa	7.79% pa	7.40% pa
2 Year Fixed Rate	\$40K+	7.49% pa	7.77% pa	7.59% pa	7.40% pa
3 Year Fixed Rate	\$40K+	7.34% pa	7.69% pa	7.44% pa	7.38% pa
5 Year Fixed Rate	\$40K+	7.59% pa	7.74% pa	7.74% pa	7.54% pa

Please refer to the current [Interest Rate Bulletin](#) for a full list of our interest rates.

Variable rate change

Effective Wednesday, 13 September 2023

Variable rates across our Professional Package, AMP Essential, and Basic products will be increasing effective from Wednesday, 13 September 2023. Please find the rates below:

Professional Package – Owner occupied variable rates						
Effective Wednesday, 13 September 2023						
Variable rate	Loan size	LVR	Principal & Interest		Interest Only	
			Annual rate	Comparison rate ¹	Annual rate	Comparison rate ¹
Propack	\$1m+	≤60%	6.14% pa	6.49% pa	6.49% pa	6.62% pa
		≤80%	6.19% pa	6.54% pa	6.49% pa	6.64% pa
		≤90% +LMI	6.24% pa	6.59% pa	n/a	n/a
Propack	\$500k - \$1m	≤60%	6.24% pa	6.59% pa	6.60% pa	6.72% pa
		≤80%	6.34% pa	6.69% pa	6.80% pa	6.86% pa
		≤90% +LMI	6.37% pa	6.72% pa	n/a	n/a
Propack	\$100k- \$500k	≤60%	6.49% pa	6.84% pa	7.60% pa	7.30% pa
		≤80%	6.54% pa	6.89% pa	7.60% pa	7.33% pa
		≤90% +LMI	6.62% pa	6.97% pa	n/a	n/a

Professional Package – Investment variable rates						
Effective Wednesday, 13 September 2023						
Variable rate	Loan size	LVR	Principal & Interest		Interest Only	
			Annual rate	Comparison rate ¹	Annual rate	Comparison rate ¹
Propack	\$1m+	≤60%	6.14% pa	6.49% pa	6.29% pa	6.53% pa
		≤80%	6.24% pa	6.59% pa	6.29% pa	6.59% pa
		≤90%	6.34% pa	6.69% pa	n/a	n/a
Propack	\$500k - \$1m	≤60%	6.29% pa	6.64% pa	6.39% pa	6.66% pa
		≤80%	6.34% pa	6.69% pa	6.39% pa	6.68% pa
		≤90%	6.66% pa	7.00% pa	n/a	n/a
Propack	\$100k- \$500k	≤60%	6.49% pa	6.84% pa	6.69% pa	6.90% pa
		≤80%	6.54% pa	6.89% pa	6.59% pa	6.88% pa
		≤90%	6.86% pa	7.20% pa	n/a	n/a

Essential – Owner occupied variable rates

Effective Wednesday, 13 September 2023

Variable rate	Loan size	LVR	Principal and Interest	
			Annual rate	Comparison rate ¹
Essential	250k – 750k	≤60%	6.09% pa	6.12% pa
		≤80%	6.24% pa	6.27% pa
		≤90% + LMI	6.34% pa	6.37% pa
Essential	750k +	≤60%	5.99% pa	6.02% pa
		≤80%	6.09% pa	6.12% pa
		≤90% + LMI	6.24% pa	6.27% pa

Essential – investment variable rates

Effective Wednesday, 13 September 2023

Variable rate	Loan size	LVR	Principal and Interest	
			Annual rate	Comparison rate ¹
Essential	250k - 750k	≤60%	6.19% pa	6.22% pa
		≤80%	6.29% pa	6.32% pa
		≤90%	6.39% pa	6.42% pa
Essential	750k +	≤60%	6.09% pa	6.12% pa
		≤80%	6.19% pa	6.22% pa
		≤90%	6.29% pa	6.32% pa

Basic Package – Owner occupied variable rates						
Effective Wednesday, 13 September 2023						
Variable rate	Loan size	LVR	Principal & Interest		Interest Only	
			Annual rate	Comparison rate ¹	Annual rate	Comparison rate ¹
Basic	\$40k+	≤60%	6.99% pa	7.04% pa	7.49% pa	7.32% pa
		≤80%	7.09% pa	7.14% pa	7.49% pa	7.32% pa
		≤90% +LMI	7.39% pa	7.44% pa	n/a	n/a

Basic Package – Investment variable rates						
Effective Wednesday, 13 September 2023						
Variable rate	Loan size	LVR	Principal & Interest		Interest Only	
			Annual rate	Comparison rate ¹	Annual rate	Comparison rate ¹
Basic	\$40k+	≤60%	7.24% pa	7.29% pa	7.49% pa	7.43% pa
		≤80%	7.29% pa	7.34% pa	7.49% pa	7.43% pa
		≤90%	7.77% pa	7.82% pa	n/a	n/a

Please refer to the current [Interest Rate Bulletin](#) for a full list of our interest rates.



FASTRefi® allows a refinance to occur quickly after loan documents have been signed without the title of the property being transferred from the outgoing lender. It was launched as part of our ongoing commitment to improve the experience for you and your customers and uplift efficiency.

If you haven't already, you can start taking advantage of FASTRefi® service with your customers via [ApplyOnline](#) today. You'll notice a new FASTRefi® section with a check box below when submitting new loans.

FASTRefi

Do the applicant(s) wish to take advantage of the FASTRefi service? Yes No

Your customers will benefit by:

- Receiving their new loan and rate within days of returning signed loan documents.
- Greater certainty on agreed settlement dates.
- Enjoying a more seamless refinancing experience overall.

Visit our [FASTRefi®](#) page for additional information, helpful links, tips, and tricks.

Changes to home lending Account Access Operating terms and conditions

Effective Sunday, 1 October 2023

We're making changes to three clauses within our Account Access and Operating terms and conditions.

The changes are as follows:

- **Clause 7.2** - We've clarified the process for external transfers not sent in near real-time. If you submit a request by 4pm (Sydney time) on a business day, the transfer will be completed on that day. If you submit the request on a non-business day or after 4pm (Sydney time) on a business day, the transfer may be completed on the next business day, subject to any errors, difficulties, or faults in providing the service.
- **Clause 7.3** - We've updated this clause to include information about PayID for when the PayID service becomes available. This includes that you can use My AMP to create and maintain a payee PayID and that you cannot change payment limits that apply to payments made in near-real time or to a PayID. Additionally, PayID details may be viewed by any joint account holder and any authorised signatory for any accounts where you're an account holder or signatory in My AMP.
- **Clause 7.3.1** - This clause is about mistaken internet payments. We've updated it to clarify that payee details includes PAYID details and if the payee details you enter when making an internet banking transfer are incorrect, the payment may be made to an unintended payee.

We've also updated this document to make it clearer and easier to understand including adding some definitions in Clause 13 for the term 'PayID' and a definition for the term 'Standard processing times.'

In addition to these three clauses all references and information specific to AMP Bett3r, AMP Bett3r Offset Account and AMP Bett3r app are deleted within this document and the Home Loan Fees and Charges Guide.

These changes are reflected in our Account Access and operating terms and conditions with a publication date **1 October 2023**.

For a period of time we will have two versions of the AAOTCs available online. There will be notations to provide clarity as to who the document applies to. They are listed below:

- AAOTCs (date of publication 19 May 2023) *No notation required.*
- AAOTCs (date of publication 1 October 2023) *Applies to all customers from 1 October 2023.*

Please note that only pipeline customers who have had loan contracts issued have been communicated to. Those who will have loan contracts issued between 1 September 2023 and 30 September 2023 will receive both version of our AAOTC's along with an appended letter detailing the difference between them.



Useful links



Interest rates



Service times



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Forms



Calculators



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What you need to know

The credit provider is AMP Bank Limited ABN 15 081 596 009, AFSL and Australian Credit Licence 234517. Approval is subject to AMP Bank guidelines. Information including interest rates is correct as at 12 September 2023 and is subject to change without notice. Terms and conditions apply and are available at amp.com.au/bankterms or by calling 13 30 30. Fees and charges are payable. Before making a decision about an AMP Bank product your customers should consider the terms and conditions. Read our Financial Services Guide available at amp.com.au/fsg for information about our services, including the fees and other benefits that AMP companies and their representatives may receive in relation to products and services provided to you.

For Notice Accounts only: Before making a decision about this product your customers should consider the Notice Account PDS available from AMP at amp.com.au/bankterms or on 13 30 30.

¹ The comparison rate is calculated for a secured loan on a loan amount of \$150,000 over a 25-year term. **WARNING:** This comparison rate is true only for the examples given and may not include all fees and charges. Different terms, fees or other loan amounts might result in a different comparison rate. Comparison rates for fixed interest only loans are based on an initial interest only period equal to the nominated fixed period and the remaining period (to 25 years) principal and interest at the equivalent product variable rate. Costs such as redraw fees or early repayment fees, and cost savings such as fee waivers, are not included in the comparison rate but may influence the cost of the loan.

Target market determinations for AMP Bank products are available at www.amp.com.au/bank/TMD.