



Distributor Newsletter

Product type	Changes	Product type	Changes
Home loan variable rates	✓	Everyday & savings account rates	✗
Home loan fixed rates	✗	Term Deposit rates	✗

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For more information on any of our updates, please contact your BDM
Please do not reply to this email.

Combo variable rate offer

Reminder that new Professional Package home loan applications receive the same owner-occupied variable rates on investment variable splits when taking out a combo loan (investment split/s and at least one owner occupied split contained in the same application).

Professional Package – special owner occupied & investment variable rates

Effective Friday, 10 February 2023

Purpose	Loan size	LVR	Principal and Interest		Interest Only	
			Annual rate	Comparison rate ¹	Annual rate	Comparison rate ¹
Combo loans	\$1m+	<60%	5.09% pa	5.46% pa	5.44% pa	5.57% pa
		<80%	5.09% pa	5.46% pa	5.44% pa	5.57% pa
		<90%	5.32% pa	5.68% pa	n/a	n/a
	\$500k to less than \$1m	<60%	5.24% pa	5.60% pa	5.65% pa	5.74% pa
		<80%	5.24% pa	5.60% pa	5.65% pa	5.74% pa
		<90%	5.47% pa	5.83% pa	n/a	n/a

The details:

- Total application value must be a minimum of \$500,000.
- Combo loans must be contained within the one application. Contact your BDM for pricing where investment and owner occupied is across multiple applications.
- The loan must have some owner occupied portion.
- Only available for Professional Package loans.
- Note that this offer is not available to Companies and Trusts.
- Not available for fixed rates.

Please refer to the current [Interest Rate Bulletin](#) for a full list of our interest rates.

Essential rate change

Effective Thursday, 16 February 2023

We're increasing the following owner-occupied rates for all Essential home loan applications received from Thursday, 16 February 2023:

Essential variable rates				
Effective Thursday, 16 February 2023				
Purpose	Loan size	LVR	Principal and Interest	
			Annual rate	Comparison rate ¹
Owner Occupied	\$100k+	60% - 80%	4.99% pa	5.02% pa

Please refer to the current [Interest Rate Bulletin](#) for a full list of our interest rates.

\$4k cashback

for customers purchasing
a property or refinancing*

from 1 January 2023



We've introduced a special \$4,000 cashback offer for customers purchasing a property **or** refinancing.

Apply from **1 January 2023** until **31 March 2023** (inclusive) and settle on or before 30 June 2023 to be eligible for this special offer.

What you need to know

- Minimum loan size of \$750,000 (which can be split over multiple applications) for \$4,000 cashback.
- This offer is available on Professional Package, AMP First, Essential and Basic Home Loan products only.
- Not available for restructure or switches of home loans within AMP Bank.
- The offer may be varied, withdrawn or extended at any time without notice.
- For full eligibility criteria and more information about the cashback offer, visit our [Distributor Centre](#).
- Credit criteria, fees and charges apply. Terms and conditions apply and are available at amp.com.au/bankterms or by calling 13 30 30.*

For more information about this limited time offer, click through to our ['special offers' section](#) or speak to your [Business Development Manager](#).



Join us on Tuesday, 14 March at 2pm (Sydney time) for our first market insights webinar of 2023, where we will be hosting AMP's chief economist, Shane Oliver to talk through his 2023 property outlook.

In Shane's outlook, he will cover the global economy's recovery from COVID-19, and the newfound economic challenges presented by the ongoing conflict in Ukraine. Shane will also discuss his view on rising interest rates, the future of Australian residential property prices, and rising inflation levels.

In this webinar, you'll have the opportunity to participate in a live Q&A session. Please, feel free to include any questions you might have for Shane in the relevant section of your registration form.

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What you need to know

The credit provider is AMP Bank Limited ABN 15 081 596 009, AFSL and Australian Credit Licence 234517. Approval is subject to AMP Bank guidelines. Information including interest rates is correct as at 14 February 2023 and is subject to change without notice. Terms and conditions apply and are available at amp.com.au/bankterms or by calling 13 30 30. Fees and charges are payable. Before making a decision about an AMP Bank product your customers should consider the terms and conditions. Read our Financial Services Guide available at amp.com.au/fsg for information about our services, including the fees and other benefits that AMP companies and their representatives may receive in relation to products and services provided to you.

For Notice Accounts only: Before making a decision about this product your customers should consider the Notice Account PDS available from AMP at amp.com.au/bankterms or on 13 30 30.

1 The comparison rate is calculated for a secured loan on a loan amount of \$150,000 over a 25-year term. **WARNING:** This comparison rate is true only for the examples given and may not include all fees and charges. Different terms, fees or other loan amounts might result in a different comparison rate. Comparison rates for fixed interest only loans are based on an initial interest only period equal to the nominated fixed period and the remaining period (to 25 years) principal and interest at the equivalent product variable rate. Costs such as redraw fees or early repayment fees, and cost savings such as fee waivers, are not included in the comparison rate but may influence the cost of the loan.

* Tax consequences may arise from these promotions for investors and customers should seek independent advice on any taxation matters.

Target market determinations for AMP Bank products are available at www.amp.com.au/bank/TMD.