



Distributor Newsletter

Product type	Changes	Product type	Changes
Home loan variable rates	⊗	Everyday & savings account rates	⊙
Home loan fixed rates	⊗	Term Deposit rates	⊙

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For more information on any of our updates, please contact your BDM
Please do not reply to this email.

Term Deposit rate change

Effective Thursday, 16 March 2023

Term Deposit rate changes	
Effective Thursday, 16 March 2023	
5 month Term Deposit	4.15% pa
6 month Term Deposit ²	4.15% pa
7 month Term Deposit	4.15% pa
8 month Term Deposit	4.30% pa
9 month Term Deposit ²	4.30% pa
10 month Term Deposit	4.30% pa
11 month Term Deposit	4.50% pa
1 year Term Deposit ²	4.50% pa
13 Month Term Deposit	4.50% pa
18 month Term Deposit	4.50% pa
2 year Term Deposit	4.60% pa

Please refer to the current [Interest Rate Bulletin](#) for a full list of our interest rates.

AMP SuperEdge Saver Account rate change

Effective Monday, 20 March 2023

AMP SuperEdge Saver Account rate changes	
Effective Monday, 20 March 2023	
Standard rate for all balances	1.75% pa
6 month ³ Bonus Rate for new eligible customers (up to \$5m) (Bonus Margin of 2.05% pa on top of Standard Rate)	3.80% pa

All rates are variable and subject to change.

Please refer to the current [Interest Rate Bulletin](#) for a full list of our interest rates and bonus eligibility.

AMP Saver Account rate change (reminder)

Effective Monday, 1 May 2023

Effective 1 May 2023, the variable Deposit Bonus Interest Rate on AMP Saver Accounts will increase by 0.50% pa, from 3.50% pa to 4.00% pa, bringing the **total variable rate** from 4.10% pa to 4.60% pa[^], eligible for balances up to \$250,000^{^^}.

Combo variable rate offer

Reminder that new Professional Package home loan applications receive the same owner-occupied variable rates on investment variable splits when taking out a combo loan (investment split/s and at least one owner occupied split contained in the same application).

Professional Package – special owner occupied & investment variable rates						
Effective Monday, 13 March 2023						
Purpose	Loan size	LVR	Principal and Interest		Interest Only	
			Annual rate	Comparison rate ¹	Annual rate	Comparison rate ¹
Combo loans	\$1m+	<60%	5.34% pa	5.70% pa	5.69% pa	5.82% pa
		<80%	5.34% pa	5.70% pa	5.69% pa	5.82% pa
		<90%	5.57% pa	5.93% pa	n/a	n/a
	\$500k to less than \$1m	<60%	5.49% pa	5.85% pa	5.90% pa	5.99% pa
		<80%	5.49% pa	5.85% pa	5.90% pa	5.99% pa
		<90%	5.72% pa	6.08% pa	n/a	n/a

The details:

- Total application value must be a minimum of \$500,000.
- Combo loans must be contained within the one application. Contact your BDM for pricing where investment and owner occupied is across multiple applications.
- The loan must have some owner occupied portion.
- Only available for Professional Package loans.
- Note that this offer is not available to Companies and Trusts.
- Not available for fixed rates.

Please refer to the current [Interest Rate Bulletin](#) for a full list of our interest rates.

Know Your Customer (KYC) - customer communication update

'Know Your Customer' or 'KYC' is a necessary part of our risk mitigation program and a requirement under the Anti-Money Laundering and Counter-Terrorism Financing Act 2006.

As part of our KYC refresh program, we're now focusing on contacting non-individual customers to confirm their identity.

From 21 March 2023, we will be contacting customers that are companies, partnerships or sole traders asking them to verify their details. These customers must complete a Know Your Customer form and send it to us with acceptable copies of the identification documents to confirm the details of the entity and any non-individual connected parties (eg a corporate trustee).

Individual connected parties can now verify their identity online using a secure, online portal provided by GBG ANZ Pty Ltd (GBG)². GBG is a global technology specialist in fraud and compliance management, location, and identity data intelligence. Customers must have approved Australian identification documents and the process takes about 5 to 10 minutes. Alternatively, they can mail us original certified copies of their identification documents.

Customers now have 60 days to complete KYC refresh, or restrictions may be placed on their account(s).

See amp.com.au/bank-entity-identification to learn more.



Don't let your customer miss out on our special \$4,000 cashback offer when purchasing a property or refinancing.

Apply from **1 January 2023** until **31 March 2023** (inclusive) and settle on or before 30 June 2023 to be eligible for this special offer.

What you need to know

- Minimum loan size of \$750,000 (which can be split over multiple applications) for \$4,000 cashback.
- This offer is available on Professional Package, AMP First, Essential and Basic Home Loan products only.
- Not available for restructure or switches of home loans within AMP Bank.
- The offer may be varied, withdrawn or extended at any time without notice.
- For full eligibility criteria and more information about the cashback offer, visit our [Distributor Centre](#).
- Credit criteria, fees and charges apply. Terms and conditions apply and are available at amp.com.au/bankterms or by calling 13 30 30.*

For more information about this limited time offer, click through to our ['special offers' section](#) or speak to your [Business Development Manager](#).



Useful links



Interest rates



Service times



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What you need to know

The credit provider is AMP Bank Limited ABN 15 081 596 009, AFSL and Australian Credit Licence 234517. Approval is subject to AMP Bank guidelines. Information including interest rates is correct as at 15 March 2023 and is subject to change without notice. Terms and conditions apply and are available at amp.com.au/bankterms or by calling 13 30 30. Fees and charges are payable. Before making a decision about an AMP Bank product your customers should consider the terms and conditions. Read our Financial Services Guide available at amp.com.au/fsg for information about our services, including the fees and other benefits that AMP companies and their representatives may receive in relation to products and services provided to you.

For Notice Accounts only: Before making a decision about this product your customers should consider the Notice Account PDS available from AMP at amp.com.au/bankterms or on 13 30 30.

1 The comparison rate is calculated for a secured loan on a loan amount of \$150,000 over a 25-year term. **WARNING:** This comparison rate is true only for the examples given and may not include all fees and charges. Different terms, fees or other loan amounts might result in a different comparison rate. Comparison rates for fixed interest only loans are based on an initial interest only period equal to the nominated fixed period and the remaining period (to 25 years) principal and interest at the equivalent product variable rate. Costs such as redraw fees or early repayment fees, and cost savings such as fee waivers, are not included in the comparison rate but may influence the cost of the loan.

2 This rate is applicable to applications received from Intermediaries only.

3 The Bonus Period will commence on the first day of the following month the account is opened in.

^ Information including interest rates is correct as at 15 March 2023 and is subject to change without notice.

^^ Eligibility criteria apply, including minimum monthly deposits. See AMP Saver Rewards Terms and Conditions for more information.

* Tax consequences may arise from these promotions for investors and customers should seek independent advice on any taxation matters.

Target market determinations for AMP Bank products are available at www.amp.com.au/bank/TMD.