



Distributor Newsletter

Product type

Changes

Home loan variable rates



Home loan fixed rates



Product type

Changes

Everyday & savings account rates



Term Deposit rates



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For more information on any of our updates, please contact your BDM
Please do not reply to this email.

Refinancing just got even **quicker**

FASTRefi® with AMP Bank



We recently communicated that FASTRefi® was launched as part of our ongoing commitment to improve the broker and customer experience and uplift efficiency.

FASTRefi® allows a refinance to occur quickly after loan documents have been signed without the title of the property being transferred from the outgoing lender.

If you haven't already, you can start taking advantage of FASTRefi® service with your customers via [ApplyOnline](#) today. You'll notice a new FASTRefi® section with a check box below when submitting new loans.

FASTRefi

Do the applicant(s) wish to take advantage of the FASTRefi service?

☒ Yes ☐ No

Your customers will benefit by:

- Receiving their new loan and rate within days of returning signed loan documents.
- Greater certainty on agreed settlement dates.
- Enjoying a more seamless refinancing experience overall.

Visit our [FASTRefi®](#) page for additional information, helpful links, tips, and tricks.

Combo variable rate offer

New Professional Package home loan applications receive the same owner-occupied variable rates on investment variable splits when taking out a combo loan (investment split/s and at least one owner occupied split contained in the same application).

Professional Package – special owner occupied & investment variable rates						
Effective Friday, 9 June 2023						
Purpose	Loan size	LVR	Principal and Interest		Interest Only	
			Annual rate	Comparison rate ¹	Annual rate	Comparison rate ¹
Combo loans	\$1m+	<60%	5.84% pa	6.19% pa	6.19% pa	6.32% pa
		<80%	5.84% pa	6.19% pa	6.19% pa	6.32% pa
		<90%	6.07% pa	6.42% pa	n/a	n/a
	\$500k to less than \$1m	<60%	5.99% pa	6.34% pa	6.40% pa	6.49% pa
		<80%	5.99% pa	6.34% pa	6.40% pa	6.49% pa
		<90%	6.22% pa	6.57% pa	n/a	n/a

The details:

- Total application value must be a minimum of \$500,000.
- Combo loans must be contained within the one application. Contact your BDM for pricing where investment and owner occupied is across multiple applications.
- The loan must have some owner occupied portion.
- Only available for Professional Package loans.
- Note that this offer is not available to Companies and Trusts.
- Not available for fixed rates.

Please refer to the current [Interest Rate Bulletin](#) for a full list of our interest rates.

Fixed rate changes

Effective Wednesday, 21 June 2023

We're increasing the following 1, 2 & 3 year fixed rates for Professional Package and Basic loans effective from Wednesday, 21 June 2023.

Professional Package – owner occupied fixed rates

Effective Wednesday, 21 June 2023

Fixed Rate	Loan size	LVR	Principal and Interest		Interest Only	
			Annual rate	Comparison rate ¹	Annual rate	Comparison rate ¹
1 Year Fixed Rate	\$100K+	≤80%	6.49% pa	6.68% pa	6.94% pa	6.72% pa
		<90% + LMI	6.69% pa	6.77% pa	n/a	n/a
2 Year Fixed Rate	\$100K+	≤80%	6.24% pa	6.62% pa	6.54% pa	6.67% pa
		<90% + LMI	6.44% pa	6.72% pa	n/a	n/a
3 Year Fixed Rate	\$100K+	≤80%	6.14% pa	6.56% pa	6.44% pa	6.63% pa
		<90% + LMI	6.34% pa	6.67% pa	n/a	n/a
5 Year Fixed Rate	\$100K+	≤80%	6.34% pa	6.58% pa	6.69% pa	6.71% pa
		<90% + LMI	6.54% pa	6.71% pa	n/a	n/a

Professional Package – Investment fixed rates

Effective Wednesday, 21 June 2023

Fixed Rate	Loan size	LVR	Principal and Interest		Interest Only	
			Annual rate	Comparison rate ¹	Annual rate	Comparison rate ¹
1 Year Fixed Rate	\$100K+	≤80%	6.59% pa	6.69% pa	6.79% pa	6.70% pa
		<90% + LMI	6.79% pa	6.99% pa	n/a	n/a
2 Year Fixed Rate	\$100K+	≤80%	6.34% pa	6.64% pa	6.54% pa	6.67% pa
		<90% + LMI	6.54% pa	6.93% pa	n/a	n/a
3 Year Fixed Rate	\$100K+	≤80%	6.24% pa	6.59% pa	6.44% pa	6.63% pa
		<90% + LMI	6.44% pa	6.87% pa	n/a	n/a
5 Year Fixed Rate	\$100K+	≤80%	6.44% pa	6.62% pa	6.69% pa	6.71% pa
		<90% + LMI	6.64% pa	6.88% pa	n/a	n/a

Basic Package – Owner Occupied fixed rates					
Effective Wednesday, 21 June 2023					
Fixed Rate	Loan size	Principal and Interest		Interest Only	
		Annual rate	Comparison rate ¹	Annual rate	Comparison rate ¹
		(LVR ≤90% +LMI)		(LVR ≤80%)	
1 Year Fixed Rate	\$40K+	6.74% pa	6.93% pa	7.09% pa	6.69% pa
2 Year Fixed Rate	\$40K+	6.49% pa	6.86% pa	6.69% pa	6.66% pa
3 Year Fixed Rate	\$40K+	6.34% pa	6.78% pa	6.54% pa	6.63% pa
5 Year Fixed Rate	\$40K+	6.54% pa	6.79% pa	6.79% pa	6.72% pa

Basic Package – Investment fixed rates					
Effective Wednesday, 21 June 2023					
Fixed Rate	Loan size	Principal and Interest		Interest Only	
		Annual rate	Comparison rate ¹	Annual rate	Comparison rate ¹
		(LVR ≤90%)		(LVR ≤80%)	
1 Year Fixed Rate	\$40K+	6.79% pa	7.27% pa	6.89% pa	6.85% pa
2 Year Fixed Rate	\$40K+	6.59% pa	7.18% pa	6.69% pa	6.82% pa
3 Year Fixed Rate	\$40K+	6.44% pa	7.08% pa	6.54% pa	6.77% pa
5 Year Fixed Rate	\$40K+	6.69% pa	7.06% pa	6.84% pa	6.86% pa

Please refer to the current [Interest Rate Bulletin](#) for a full list of our interest rates.

Access Seeker Credit Report verification uplift

In partnership with **NextGen** in **Q3**, we will be uplifting the Access Seeker Report in ApplyOnline for brokers.

Today brokers are provided with the opportunity to improve application data quality and reduce approval delays by using the **ApplyOnline® 'Financial Passport - Access Seeker Credit Report'** service to request a copy of the applicant's credit history.

The **existing verification feature**, currently known as 'Credit Report Analysis':

- Provides a count of application data vs. ASCR liability record; matches, missing, and differences.
- The broker can view reported vs. disclosed (declared) liabilities, then return to the application to manually update (where appropriate).

The **new verification feature** allows brokers to review suggested data against disclosed (application) data entered in **ApplyOnline®**.

- Application values can be updated or added to match the **Financial Passport - Access Seeker Credit Report** values. One, many or all suggestions can be updated or added to the application in one go (ie the broker can update the application in situ, with minimal clicks). When liability values match or the difference between the values falls within tolerance, it is classified as 'Verified'.

This is an additional complementary service that provides a secure and efficient method to assist streamlining the lending application process at **no cost** to brokers or applicants.

Check out these helpful links:

- [Financial Passport - Access Seeker Credit Report Verification without Lender Submission](#)

- [Access Seeker Credit Report – User Guide V2 - Verification](#)
- [Access Seeker to ApplyOnline Liability Verification Feature](#)

Register for NextGen's webinar for this enhancement:

- [ApplyOnline Financial Passport - 23 June 2023, 1.00pm - 2.00pm \(AEST\) or 28 July 2023, 1.00pm - 2.00pm \(AEST\)](#)

Reach out to your [Business Development Manager](#) or your Aggregator Support Team for any questions you may have.

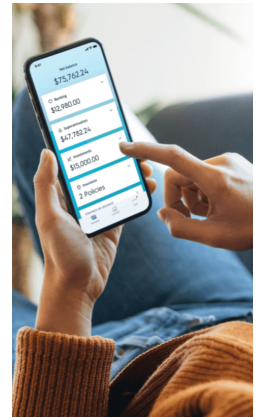
Enhancing the digital daily limit increase process

Effective Friday, 16 June 2023

In September 2022, we enabled customers to self-serve on My AMP to add and/or increase payee daily limit up to \$250,000. This removed the need for a paper form.

Currently, limit increases up to \$25,000 are automated (straight through processing). Amounts greater than \$25,000 are reviewed and processed by Payment Operations within 3 business days.

To further enhance the customer experience, we're enabling straight through processing for limit increases up to \$100,000. **Effective from 16 June 2023, customers will be able to increase the payee limit instantly and proceed to make payment up to \$100,000.**



For more, see our FAQ [What is the maximum daily limit I can transfer from my AMP Bank account?](#)

\$4k cashback
for customers purchasing
a property or refinancing*



Final weeks to apply for \$4k cashback when purchasing a property or refinancing - ending 30 June.

Please note, we're not extending this cashback offer, applications must be submitted by **30 June 2023** and settled by 30 September 2023.

What you need to know

- This offer is available on Professional Package and Basic loan applications with a minimum loan size of \$750,000 submitted by 30 June 2023.
- The offer is not available on Essential loan application submitted after 31 March 2023.
- Essential loan applications submitted before 31 March 2023 must settle before 30 June 2023 to be eligible.
- For full eligibility criteria and more information about the cashback offer, visit our [Distributor Centre](#).
- Credit criteria, fees and charges apply. Terms and conditions apply and are available at [amp.com.au/bankterms](#) or by calling 13 30 30.*

For more information about this special offer, check out our [special offers](#).



Useful links



Interest rates



Service times



ApplyOnline



Change email



Forms



Calculators



Find a BDM



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What you need to know

The credit provider is AMP Bank Limited ABN 15 081 596 009, AFSL and Australian Credit Licence 234517. Approval is subject to AMP Bank guidelines. Information including interest rates is correct as at 9 June 2023 and is subject to change without notice. Terms and conditions apply and are available at amp.com.au/bankterms or by calling 13 30 30. Fees and charges are payable. Before making a decision about an AMP Bank product your customers should consider the terms and conditions. Read our Financial Services Guide available at amp.com.au/fsg for information about our services, including the fees and other benefits that AMP companies and their representatives may receive in relation to products and services provided to you.

For Notice Accounts only: Before making a decision about this product your customers should consider the Notice Account PDS available from AMP at amp.com.au/bankterms or on 13 30 30.

1 The comparison rate is calculated for a secured loan on a loan amount of \$150,000 over a 25-year term. **WARNING:** This comparison rate is true only for the examples given and may not include all fees and charges. Different terms, fees or other loan amounts might result in a different comparison rate. Comparison rates for fixed interest only loans are based on an initial interest only period equal to the nominated fixed period and the remaining period (to 25 years) principal and interest at the equivalent product variable rate. Costs such redraw fees or early repayment fees, and cost savings such as fee waivers, are not included in the comparison rate but may influence the cost of the loan.

2 This rate is applicable to applications received from Intermediaries only.

* Tax consequences may arise from these promotions for investors and customers should seek independent advice on any taxation matters.

Target market determinations for AMP Bank products are available at www.amp.com.au/bank/TMD.