



Distributor Newsletter

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Home loan variable rates	⊗	Everyday & savings account rates	⊗
Home loan fixed rates	⊗	Term Deposit rates	⊗

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For more information on any of our updates, please contact your BDM
Please do not reply to this email.



**AMP Bank
market insights webinar
Register now**

with Chief Economist Dr Shane Oliver
& Head of Intermediary Distribution
and Governance Paul Herbert

Join us on Tuesday, 14 March at 2pm (Sydney time) for our first market insights webinar of 2023, where we will be hosting AMP's chief economist, Shane Oliver to talk through his 2023 property outlook.

In Shane's outlook, he will cover the global economy's recovery from COVID-19, and the newfound economic challenges presented by the ongoing conflict in Ukraine. Shane will also discuss his view on rising interest rates, the future of Australian residential property prices, and rising inflation levels.

In this webinar, you'll have the opportunity to participate in a live Q&A session. Please, feel free to include any questions you might have for Shane in the relevant section of your registration form.

[Register now >](#)

Reward your customers with our combo variable rate offer

Don't forget that new Professional Packaged home loan applications receive the same owner occupied rates on investment variable splits when taking out a combo loan (investment split/s and at least one owner occupied split contained in the same application).

The interest rates shown below are effective from 16 December 2022.

Professional Package – special owner occupied and investment variable rates						
Purpose	Loan size	LVR	Principal and Interest		Interest Only	
			Annual rate	Comparison rate ¹	Annual rate	Comparison rate ¹
Combo loans	\$1m+	<60%	4.84% pa	5.21% pa	5.19% pa	5.32% pa
		<80%	4.84% pa	5.21% pa	5.19% pa	5.32% pa
		<90%	5.07% pa	5.44% pa	n/a	n/a
	\$500k to less than \$1m	<60%	4.99% pa	5.36% pa	5.40% pa	5.49% pa
		<80%	4.99% pa	5.36% pa	5.40% pa	5.49% pa
		<90%	5.22% pa	5.58% pa	n/a	n/a

The details

- Total loan/application value must be a minimum of \$500,000
- Combo loans must be contained within the one loan
- The loan must have some owner occupied portion
- Only available for Professional Package loans

Find out more about our broadest range of product features and benefits with our Professional Package home loan

Fixed rates

Borrowers who secured attractive fixed-term rates over the past couple of years will soon begin to roll-off and transition into variable products with higher interest rates.

Eligible fixed rate customers will soon start to receive communications from AMP Bank about their new variable rates to lessen this impact. This discount will take effect prior to their fixed rate expiry date and will also apply to any principal and interest variable splits within the same loan account.

Customers won't need to take any action as the new discounted rate will automatically be applied. We have provided the option to customers to contact AMP Bank or their broker for more information.

We recognise the importance of the ongoing relationship customers have with their brokers and to support your conversations, we've made tools and resources available on our Distributor Centre at [Rising Interest rates explained](#).

If you or your customers would like to discuss their rates, please contact AMP Bank on 02 8364 6759. If you have any other questions, please contact your [AMP Bank BDM](#).

Reminder: AMP Saver bonus eligibility criteria changes

Effective Wednesday, 1 February 2023

A reminder that effective from 1 February 2023, we increased the AMP Saver minimum Deposit Bonus eligibility criteria from \$250 per month to at least \$1,000 per month. This means if a minimum of \$1,000 is deposited in February 2023, the deposit bonus interest will be earned from 1 March 2023. This is on top of the applicable standard variable rate. Interest will be paid into the account by 10 April 2023. Visit our [website](#) for more information.

Update to our smart forms

We've updated our Term Deposit Smart form and are in the process of updating our Everyday Account and Savings Account Smart Form. Updated versions of our smart forms will be available on

the Distributor Centre from Wednesday, 8 February 2023. Please ensure you are using the updated version of the smart forms provided.



\$4k cashback
for customers purchasing
a property or refinancing*
from 1 January 2023



We've introduced a special \$4,000 cashback offer for customers purchasing a property **or** refinancing.

Apply from **1 January 2023** until **31 March 2023** (inclusive) and settle on or before 30 June 2023 to be eligible for this special offer.

What you need to know

- Minimum loan size of \$750,000 (which can be split over multiple applications) for \$4,000 cashback.
- This offer is available on Professional Package, AMP First, Essential and Basic Home Loan products only.
- Not available for restructure or switches of home loans within AMP Bank.
- The offer may be varied, withdrawn or extended at any time without notice.
- For full eligibility criteria and more information about the cashback offer, visit our [Distributor Centre](#).
- Credit criteria, fees and charges apply. Terms and conditions apply and are available at amp.com.au/bankterms or by calling 13 30 30.*

For more information about this limited time offer, click through to our '[special offers](#)' section or speak to your [Business Development Manager](#).



Useful links



Interest rates



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What you need to know

The credit provider is AMP Bank Limited ABN 15 081 596 009, AFSL and Australian Credit Licence 234517. Approval is subject to AMP Bank guidelines. Information including interest rates is correct as at 2 February 2023 and is subject to change without notice. Terms and conditions apply and are available at amp.com.au/bankterms or by calling 13 30 30. Fees and charges are payable. Before making a decision about an AMP Bank product your customers should consider the terms and conditions. Read our Financial Services Guide available at amp.com.au/fsg for information about our services, including the fees and other benefits that AMP companies and their representatives may receive in relation to products and services provided to you.

For Notice Accounts only: Before making a decision about this product your customers should consider the Notice Account PDS available from AMP at amp.com.au/bankterms or on 13 30 30.

¹ The comparison rate is calculated for a secured loan on a loan amount of \$150,000 over a 25-year term. **WARNING:** This comparison rate is true only for the examples given and may not include all fees and charges. Different terms, fees or other loan amounts might result in a different comparison rate. Comparison rates for fixed interest only loans are based on an initial interest only period equal to the nominated fixed period and the remaining period (to 25 years)

principal and interest at the equivalent product variable rate. Costs such as redraw fees or early repayment fees, and cost savings such as fee waivers, are not included in the comparison rate but may influence the cost of the loan.

2 This rate is applicable to applications received from Intermediaries only.

* Tax consequences may arise from these promotions for investors and customers should seek independent advice on any taxation matters.

Target market determinations for AMP Bank products are available at www.amp.com.au/bank/TMD.