



Distributor Newsletter

Product type	Changes	Product type	Changes
Home loan variable rates	⊗	Everyday & savings account rates	⊗
Home loan fixed rates	⊗	Term Deposit rates	⊗

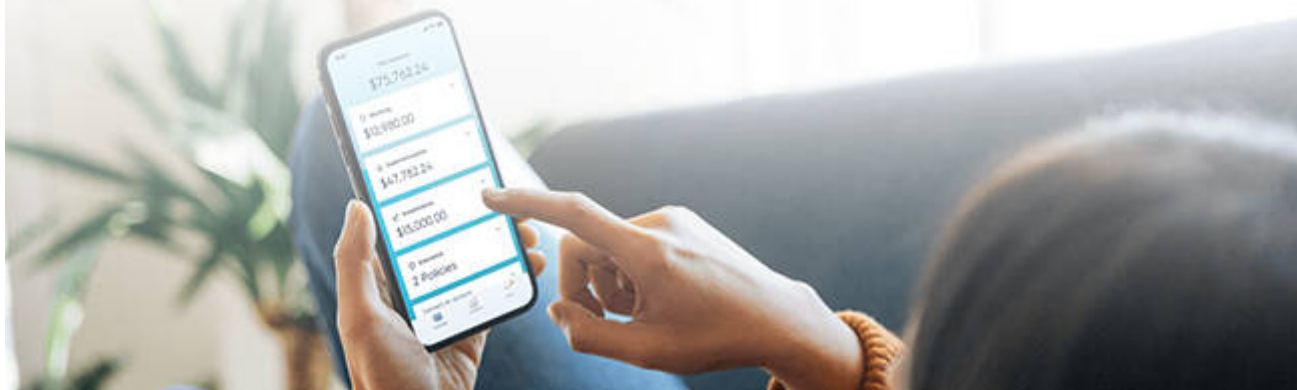
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- Updating our turn-around time
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For more information on any of our updates, please contact your BDM
Please do not reply to this email.

Faster payments at AMP Bank



We've just gone live with allowing customers to send payments in near real-time!

This is our next step in delivering faster payments. In December 2022 we connected to the [New Payments Platform](#) (NPP) enabling our customers to receive funds through a payment service called single credit transfer (SCT) and now we've just gone live with allowing customers to send payments in near real-time.

If a customer sends a payment from their AMP Bank account and it's eligible, it will be sent in near real-time². Similarly, if they receive an eligible payment from a participating financial institution, then it will be credited to their account in near real-time².

We have more to come. We're working on the ability for customers to send money to a PayID from their AMP Bank account and hope to have this available later in the year.

Visit our dedicated [NPP webpage](#) for more information.

Form updates

Transfer to an external account form

Effective Friday, 26 May 2023

To ensure we remain compliant under the ePayments Code, we've updated our Transfer to an external account form. It now includes an updated disclaimer to make sure the customer checks that the BSB and account number is entered correctly. If they're not, funds may be sent to the wrong account, and may not be possible to recover funds from an unintended recipient. Account names and identifiers are not matched, checked, or verified to process payments.

Everyday and Savings Account Smart Form

Effective Wednesday, 31 May 2023

We've updated our Everyday Account and Savings Account Smart Form. Updated versions of our smart forms are now available on our [Distributor Centre](#). Please ensure you're using the updated version of the smart forms provided.

Updating our turn-around time

We have made a temporary change to our pre-approval turn-around times in the near term whilst recognising the importance of providing customers with confidence in their purchasing decisions. Please note, this change relates to stand alone pre-approvals only.

AMP Bank's turn-around times	
Type of application	Current turn-around time
Pick up a new application (PAYG and simple self employed)	2 days
Deals in the pipeline (where something is outstanding)	2 days
Deals in Company and Trust names	10 days
Standalone pre-approval applications	10 days

For any questions, please do not hesitate to contact your [Business Development Manager](#).



We recently communicated that FASTRefi® was launched as part of our ongoing commitment to improve the broker and customer experience and uplift efficiency.

FASTRefi® allows a refinance to occur quickly after loan documents have been signed without the title of the property being transferred from the outgoing lender.

If you haven't already, you can start taking advantage of FASTRefi® service with your customers via

[ApplyOnline](#) today. You'll notice a new FASTRefi® section with a check box below when submitting new loans.

FASTRefi
Do the applicant(s) wish to take advantage of the FASTRefi service? <input checked="" type="radio"/> Yes <input type="radio"/> No

Your customers will benefit by:

- Receiving their new loan and rate within days of returning signed loan documents.
- Greater certainty on agreed settlement dates.
- Enjoying a more seamless refinancing experience overall.

Visit our [FASTRefi®](#) page for additional information, helpful links, tips, and tricks.

Credit policy

In case you missed our CPD-accredited credit webinar, you can now watch it on-demand at the AMP Bank [Distributor Centre](#). The team discussed a variety of topics relating to some of the recent updates to our credit policy amongst other topics.

We've also created this short video highlighting six key changes to our Credit Policy that we believe will create the greatest opportunities for both you and your customers.

Watch our quick video summary below to find out more.



Equifax Access Seeker Credit Reporting

As part of the ApplyOnline Financial Passport, we introduced Equifax Access Seeker Credit Reporting. This enables you to access and view credit reports within an application prior to submission.

Use Equifax Access Seeker Credit Reporting to:

- Verify and compare application information against the Equifax credit report
- Drive customer conversations about the customer's financial position and update applications
- Enhance the quality of submitted applications, reducing re-work, and resulting in a faster time to decision.

Look at the Equifax Access Seeker Credit Reporting user materials and use this service to enhance the accuracy of your applications.

For more information on the ApplyOnline Equifax Access Seeker Credit Reporting, take a look at our [detailed briefing](#), [quick reference guide](#) and NextGen's [short video](#).

Combo variable rate offer

New Professional Package home loan applications receive the same owner-occupied variable rates on investment variable splits when taking out a combo loan (investment split/s and at least one owner occupied split contained in the same application).

Professional Package – special owner occupied & investment variable rates						
Effective Monday, 5 May 2023						
Purpose	Loan size	LVR	Principal and Interest		Interest Only	
			Annual rate	Comparison rate ¹	Annual rate	Comparison rate ¹
Combo loans	\$1m+	<60%	5.59% pa	5.95% pa	5.94% pa	6.07% pa
		<80%	5.59% pa	5.95% pa	5.94% pa	6.07% pa
		<90%	5.82% pa	6.17% pa	n/a	n/a
	\$500k to less than \$1m	<60%	5.74% pa	6.10% pa	6.15% pa	6.24% pa
		<80%	5.74% pa	6.10% pa	6.15% pa	6.24% pa
		<90%	5.97% pa	6.32% pa	n/a	n/a

The details:

- Total application value must be a minimum of \$500,000.
- Combo loans must be contained within the one application. Contact your BDM for pricing where investment and owner occupied is across multiple applications.
- The loan must have some owner occupied portion.
- Only available for Professional Package loans.
- Note that this offer is not available to Companies and Trusts.
- Not available for fixed rates.

Please refer to the current [Interest Rate Bulletin](#) for a full list of our interest rates.

\$4k cashback

for customers purchasing a property or refinancing*



Special \$4,000 cashback offer for customers buying a property OR refinancing for Professional Package and Basic loans.

Apply by **30 June 2023** and settle by 30 September 2023 to be eligible for this special offer.

What you need to know

- Minimum loan size of \$750,000 (which can be split over multiple applications) for \$4,000 cashback
- This offer is available on Professional Package and Basic Home Loan products only.

- The extension is not available on AMP Essential home loans. Essential loan applications submitted by 31 March 2023 must settle before 30 June 2023 to be eligible.
- Not available for restructure or switches of home loans within AMP Bank.
- The offer may be varied, withdrawn or extended at any time without notice.
- For full eligibility criteria and more information about the cashback offer, visit our [Distributor Centre](#).
- Credit criteria, fees and charges apply. Terms and conditions apply and are available at amp.com.au/bankterms or by calling 13 30 30.*

For more information about this limited time offer, click through to our [special offers section](#).



Useful links



Interest rates



Service times



ApplyOnline



Change email



Forms



Calculators



Find a BDM



Subscribe



Unsubscribe

What you need to know

The credit provider is AMP Bank Limited ABN 15 081 596 009, AFSL and Australian Credit Licence 234517. Approval is subject to AMP Bank guidelines. Information including interest rates is correct as at 1 June 2023 and is subject to change without notice. Terms and conditions apply and are available at amp.com.au/bankterms or by calling 13 30 30. Fees and charges are payable. Before making a decision about an AMP Bank product your customers should consider the terms and conditions. Read our Financial Services Guide available at amp.com.au/fsg for information about our services, including the fees and other benefits that AMP companies and their representatives may receive in relation to products and services provided to you.

For Notice Accounts only: Before making a decision about this product your customers should consider the Notice Account PDS available from AMP at amp.com.au/bankterms or on 13 30 30.

1 The comparison rate is calculated for a secured loan on a loan amount of \$150,000 over a 25-year term. **WARNING:** This comparison rate is true only for the examples given and may not include all fees and charges. Different terms, fees or other loan amounts might result in a different comparison rate. Comparison rates for fixed interest only loans are based on an initial interest only period equal to the nominated fixed period and the remaining period (to 25 years) principal and interest at the equivalent product variable rate. Costs such redraw fees or early repayment fees, and cost savings such as fee waivers, are not included in the comparison rate but may influence the cost of the loan.

2 Where a payment is sent in near real-time, it may take longer to arrive in some instances, such as where there is a technical interruption to the service or when the payment is subject to additional security screening.

* Tax consequences may arise from these promotions for investors and customers should seek independent advice on any taxation matters.

Target market determinations for AMP Bank products are available at www.amp.com.au/bank/TMD.