



Distributor Newsletter

Product type	Changes	Product type	Changes
Home loan variable rates	⊗	Everyday & savings account rates	✓
Home loan fixed rates	⊗	Term Deposit rates	✓

In this issue

- FASTRefi is available
- Combo variable rate offer
- Term Deposit rate changes
- Savings account rate changes
- Fixed rate lock process
- Cashback offer is ending
- Useful links

 For more information on any of our updates, please contact your BDM
Please do not reply to this email.



We recently communicated that FASTRefi® was launched as part of our ongoing commitment to improve the broker and customer experience and uplift efficiency.

FASTRefi® allows a refinance to occur quickly after loan documents have been signed without the title of the property being transferred from the outgoing lender.

If you haven't already, you can start taking advantage of FASTRefi® service with your customers via [ApplyOnline](#) today. You'll notice a new FASTRefi® section with a check box below when submitting new loans.

FASTRefi

Do the applicant(s) wish to take advantage of the FASTRefi service? Yes No

Your customers will benefit by:

- Receiving their new loan and rate within days of returning signed loan documents.
- Greater certainty on agreed settlement dates.
- Enjoying a more seamless refinancing experience overall.

Visit our [FASTRefi®](#) page for additional information, helpful links, tips, and tricks.

Combo variable rate offer

New Professional Package home loan applications receive the same owner-occupied variable rates on investment variable splits when taking out a combo loan (investment split/s and at least one owner occupied split contained in the same application).

Professional Package – special owner occupied & investment variable rates						
Effective Friday, 9 June 2023						
Purpose	Loan size	LVR	Principal and Interest		Interest Only	
			Annual rate	Comparison rate ¹	Annual rate	Comparison rate ¹
Combo loans	\$1m+	<60%	5.84% pa	6.19% pa	6.19% pa	6.32% pa
		<80%	5.84% pa	6.19% pa	6.19% pa	6.32% pa
		<90%	6.07% pa	6.42% pa	n/a	n/a
	\$500k to less than \$1m	<60%	5.99% pa	6.34% pa	6.40% pa	6.49% pa
		<80%	5.99% pa	6.34% pa	6.40% pa	6.49% pa
		<90%	6.22% pa	6.57% pa	n/a	n/a

The details:

- Total application value must be a minimum of \$500,000.
- Combo loans must be contained within the one application. Contact your BDM for pricing where investment and owner occupied is across multiple applications.
- The loan must have some owner occupied portion.
- Only available for Professional Package loans.
- Note that this offer is not available to Companies and Trusts.
- Not available for fixed rates.

Please refer to the current [Interest Rate Bulletin](#) for a full list of our interest rates.

Term Deposit rate changes

Effective Wednesday, 21 June 2023

Term Deposit rate changes	
Effective Wednesday, 21 June 2023	
4 month Term Deposit	4.60% pa
5 month Term Deposit	4.75% pa
6 month Term Deposit ²	4.95% pa
7 month Term Deposit	4.75% pa
8 month Term Deposit	4.80% pa
9 month Term Deposit ²	4.80% pa
10 month Term Deposit	4.80% pa
11 month Term Deposit	5.00% pa
1 year Term Deposit ²	4.85% pa
13 Month Term Deposit	5.00% pa
18 month Term Deposit	5.00% pa
2 year Term Deposit	4.95% pa
3 year Term Deposit	4.95% pa
4 year Term Deposit	4.95% pa
5 year Term Deposit	4.95% pa

Please refer to the current [Interest Rate Bulletin](#) for a full list of our interest rates.

Savings account rate changes

Effective Wednesday, 21 June 2023

AMP Saver Account rate changes	
Effective Wednesday, 21 June 2023	
Standard rate for all balances	1.00% pa
Deposit Bonus Interest Rate, eligible for balances up to \$250,000	4.00% pa ^{^^}
Total Variable Rate	5.00% pa

Please refer to the current [Interest Rate Bulletin](#) for a full list of our interest rates and bonus eligibility.

Effective 21 June 2023, the Standard Rate on AMP Saver Accounts will increase by 0.20% pa, from 0.80% pa to 1.00% pa, bringing the total variable rate from 4.80% pa to 5.00% pa[^], eligible for balances up to \$250,000^{^^}.

Confirmation of our Fixed rate lock process

[Rate lock request with submitted application.](#)

To request a rate lock when submitting an application, please select rate lock in the loans tab screen, under 'features' for the specific loan. This is to be accompanied with the [Fixed rate lock request form](#).

Rate lock request after submission of application.

To request a rate lock for an application already in the pipeline, please have our [Fixed rate lock request form](#) completed and upload it to the application via app centre.

The [Fixed rate lock request form](#) can be located on the Distributor Centre.

Once the completed form is received by AMP Bank, the fee will be charged via the method nominated by the customer to lock the rate in. This fee is not refundable if a customer changes their mind or if rates go down but is refundable if the loan is declined.

The fixed rate that is locked, is the fixed rate on the day the form is received by AMP Bank and is applicable for 90 days from the date AMP Bank receives the request and payment authorisation.

Incomplete forms may impact the customers' ability to secure a rate. Where possible, we will call you or the customer directly to assist with updating the form.

\$4k cashback
for customers purchasing
a property or refinancing*



Final weeks to apply for \$4k cashback when purchasing a property or refinancing - ending 30 June.

Please note, we're not extending this cashback offer, applications must be submitted by **30 June 2023** and settled by 30 September 2023.

What you need to know

- This offer is available on Professional Package and Basic loan applications with a minimum loan size of \$750,000 submitted by 30 June 2023.
- The offer is not available on Essential loan application submitted after 31 March 2023.
- Essential loan applications submitted before 31 March 2023 must settle before 30 June 2023 to be eligible.
- For full eligibility criteria and more information about the cashback offer, visit our [Distributor Centre](#).
- Credit criteria, fees and charges apply. Terms and conditions apply and are available at amp.com.au/bankterms or by calling 13 30 30.*

For more information about this special offer, check out our [special offers](#).



Useful links



Interest rates



Service times



ApplyOnline



Change email



Forms



Calculators



Find a BDM



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What you need to know

The credit provider is AMP Bank Limited ABN 15 081 596 009, AFSL and Australian Credit Licence 234517. Approval is subject to AMP Bank guidelines. Information including interest rates is correct as at 20 June 2023 and is subject to change without notice. Terms and conditions apply and are available at amp.com.au/bankterms or by calling 13 30 30.

Fees and charges are payable. Before making a decision about an AMP Bank product your customers should consider the terms and conditions. Read our Financial Services Guide available at amp.com.au/fsg for information about our services, including the fees and other benefits that AMP companies and their representatives may receive in relation to products and services provided to you.

For Notice Accounts only: Before making a decision about this product your customers should consider the Notice Account PDS available from AMP at amp.com.au/bankterms or on 13 30 30.

1 The comparison rate is calculated for a secured loan on a loan amount of \$150,000 over a 25-year term. **WARNING:** This comparison rate is true only for the examples given and may not include all fees and charges. Different terms, fees or other loan amounts might result in a different comparison rate. Comparison rates for fixed interest only loans are based on an initial interest only period equal to the nominated fixed period and the remaining period (to 25 years) principal and interest at the equivalent product variable rate. Costs such as redraw fees or early repayment fees, and cost savings such as fee waivers, are not included in the comparison rate but may influence the cost of the loan.

2 This rate is applicable to applications received from Intermediaries only.

^ Information including interest rates is correct as at 20 June 2023 and is subject to change without notice.

^^ Eligibility criteria apply, including minimum monthly deposits. See AMP Saver Rewards Terms and Conditions for more information.

* Tax consequences may arise from these promotions for investors and customers should seek independent advice on any taxation matters.

Target market determinations for AMP Bank products are available at www.amp.com.au/bank/TMD.