



Distributor Newsletter

Product type	Changes	Product type	Changes
Home loan variable rates	⊗	Everyday & savings account rates	⊗
Home loan fixed rates	✓	Term Deposit rates	⊗

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For more information on any of our updates, please contact your BDM
Please do not reply to this email.

Excited to be awarded the Best Digital Bank in Australia



AMP Awarded Best Digital Bank in Australia

AMP Bank recognised for innovation, engagement, personalisation and user XP.

We're excited to announce that AMP Bank has been named the Best Digital Bank – Australia at The Digital Banker's Global Retail Banking Innovation Awards 2023.

These are the most authoritative private wealth awards in the world and recognise cutting-edge banks that blend the best technology with the power of their people to raise the bar in consumer banking.

The expert judging panel included KPMG, EY, PwC, Deloitte and Forrester Banks and rated banks across digital innovation, digital ecosystems, customer experience, financial performance and leadership strategy.

Fixed rate change

Effective Wednesday, 25 October 2023

We're reducing our 1-year Fixed Interest Only rates on Professional Package and increasing other Fixed rates across Professional Package. Please see below for the full list of changes effective

Professional Package – owner occupied fixed rates						
Effective Wednesday, 25 October 2023						
Fixed Rate	Loan size	LVR	Principal and Interest		Interest Only	
			Annual rate	Comparison rate ¹	Annual rate	Comparison rate ¹
1 Year Fixed Rate	\$100K+	≤80%	6.59% pa	6.87% pa	6.74% pa	6.88% pa
		≤90% + LMI	6.79% pa	6.96% pa	n/a	n/a
2 Year Fixed Rate	\$100K+	≤80%	6.59% pa	6.85% pa	6.69% pa	6.86% pa
		≤90% + LMI	6.79% pa	6.95% pa	n/a	n/a
3 Year Fixed Rate	\$100K+	≤80%	6.59% pa	6.83% pa	6.64% pa	6.83% pa
		≤90% + LMI	6.79% pa	6.94% pa	n/a	n/a
5 Year Fixed Rate	\$100K+	≤80%	6.84% pa	6.91% pa	7.09% pa	7.00% pa
		≤90% + LMI	7.04% pa	7.04% pa	n/a	n/a

Professional Package – Investment fixed rates						
Effective Wednesday, 25 October 2023						
Fixed Rate	Loan size	LVR	Principal and Interest		Interest Only	
			Annual rate	Comparison rate ¹	Annual rate	Comparison rate ¹
1 Year Fixed Rate	\$100K+	≤80%	6.59% pa	6.87% pa	6.64% pa	6.87% pa
		≤90%	6.79% pa	7.17% pa	n/a	n/a
2 Year Fixed Rate	\$100K+	≤80%	6.59% pa	6.85% pa	6.64% pa	6.85% pa
		≤90%	6.79% pa	7.14% pa	n/a	n/a
3 Year Fixed Rate	\$100K+	≤80%	6.59% pa	6.83% pa	6.59% pa	6.82% pa
		≤90%	6.79% pa	7.11% pa	n/a	n/a
5 Year Fixed Rate	\$100K+	≤80%	6.94% pa	6.95% pa	6.99% pa	6.95% pa
		≤90%	7.14% pa	7.21% pa	n/a	n/a

Please note that fixed rates are subject to change and unless a [fixed rate lock form](#) has been returned to AMP on the day of application, the fixed carded rate on the day of settlement will apply. The [fixed rate lock form](#) is available on our Distributor Centre.

Please refer to the current [Interest Rate Bulletin](#) for a full list of our interest rates.

ApplyOnline enhanced TFN redaction workflow

NextGen has introduced new functionality to support the TFN redaction process.

Tax File Numbers must be redacted for legal compliance reasons and failure to do so can lead to heavy fines by the Office of the Australian Commissioner and/or under tax rules.

Tax File Numbers will now be highlighted in each document to show you where a TFN is present and to ensure you take action to redact. You can now navigate to the TFN to immediately redact it.

The TFN redaction workflow will support you by creating efficiencies and greater protection for our customers privacy.

AMP Bank will make this functionality available in the October release which will occur between 23 - 25 October.

For more information, refer to [NextGen noteworthy changes](#).

Submission checklist
Documents required at submission time.

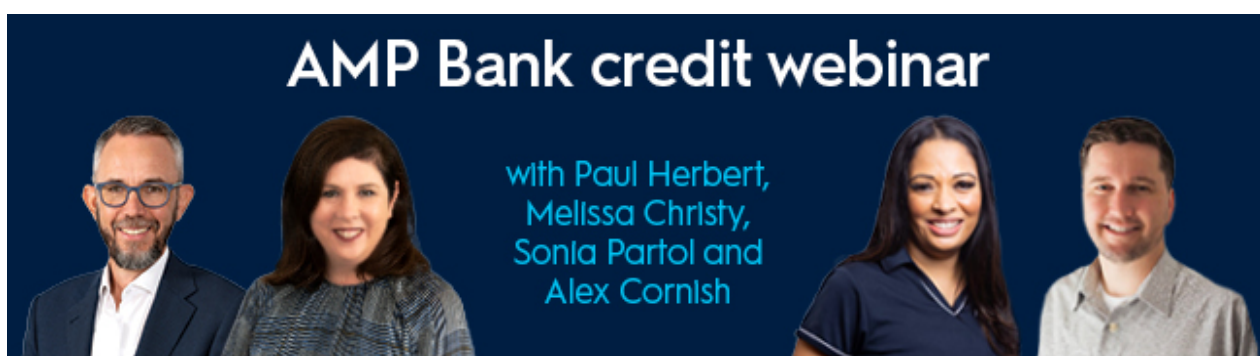
Show outstanding only

E-Lodge Support Form
20673-LMT

Home Loan Application Form
TFN Test.PDF

Verify

6 possible TFNs found: Edit now



In case you missed our CPD-accredited Credit Webinar, you can now watch it on-demand in the AMP Bank Distributor Centre.

The panel spoke to the theme of how AMP accredited brokers can get the best value for their customers from AMP Bank via our bespoke toolkit. If you'd like to watch our webinar, you can view it on-demand in our [Distributor Centre](#).

Sending money made easy using PayID

Customers can now use My AMP to send money in near real-time to an individual or a business using their PayID. PayID is a fast and secure way to pay someone without having to enter their BSB or account number. All they'll need is the payee's PayID. This may be a phone number (mobile or landline), email address, ABN or Organisation ID, depending on who they bank with.

The benefits of using PayID include:

- **FAST:** Payments using PayID are easier and will be sent in near real-time across participating financial institutions
- **SIMPLE:** It's simpler to remember and share than a BSB and account number
- **ACCURATE:** Customers will see the payee's name on their screen, so they know they're paying the right person. Customers also have the option to add a detailed description with up to 280 characters
- **SECURE:** Payments to a PayID are made securely. So the same level of security that protects Amp customers' existing bank account payments will also protect PayID payments

While customers will enjoy the benefits of PayID for sending money, please note that they will not be able to register their own PayID or receive funds via PayID at this time.

How it works

All customers need to do is log into their My AMP web or mobile app and go to **Pay** and select **Pay to**

PayID. Please refer to the [user guide](#) for more guidance.

Please note that PayID works with the New Payments Platform (NPP) to process payments across participating financial institutions in near real time. For a list visit the [NPP](#) or [PayID](#) websites.

For more information about PayID and a list of FAQs please visit www.amp.com.au/payid.



FASTRefi® allows a refinance to occur quickly after loan documents have been signed without the title of the property being transferred from the outgoing lender. It was launched as part of our ongoing commitment to improve the experience for you and your customers and uplift efficiency.

If you haven't already, you can start taking advantage of FASTRefi® service with your customers via [ApplyOnline](#) today. You'll notice a new FASTRefi® section with a check box below when submitting new loans.

FASTRefi

Do the applicant(s) wish to take advantage of the FASTRefi service? Yes No

Your customers will benefit by:

- Receiving their new loan and rate within days of returning signed loan documents.
- Greater certainty on agreed settlement dates.
- Enjoying a more seamless refinancing experience overall.

Visit our [FASTRefi®](#) page for additional information, helpful links, tips, and tricks.

Useful links

- [Interest rates](#)
- [Service times](#)
- [ApplyOnline](#)
- [Change email](#)
- [Forms](#)
- [Calculators](#)
- [Find a BDM](#)
- [Subscribe](#)
- [Unsubscribe](#)

What you need to know

The credit provider is AMP Bank Limited ABN 15 081 596 009, AFSL and Australian Credit Licence 234517. Approval is subject to AMP Bank guidelines. Information including interest rates is correct as at 20 October 2023 and is subject to change without notice. Terms and conditions apply and are available at amp.com.au/bankterms or by calling 13 30 30. Fees and charges are payable. Before making a decision about an AMP Bank product your customers should consider the terms and conditions. Read our Financial Services Guide available at amp.com.au/fsg for information about our services, including the fees and other benefits that AMP companies and their representatives may receive in relation to products and services provided to you.

For Notice Accounts only: Before making a decision about this product your customers should consider the Notice Account PDS available from AMP at amp.com.au/bankterms or on 13 30 30.

1 The comparison rate is calculated for a secured loan on a loan amount of \$150,000 over a 25-year term. **WARNING:**

This comparison rate is true only for the examples given and may not include all fees and charges. Different terms, fees or other loan amounts might result in a different comparison rate. Comparison rates for fixed interest only loans are based on an initial interest only period equal to the nominated fixed period and the remaining period (to 25 years) principal and interest at the equivalent product variable rate. Costs such as redraw fees or early repayment fees, and cost savings such as fee waivers, are not included in the comparison rate but may influence the cost of the loan.

Target market determinations for AMP Bank products are available at www.amp.com.au/bank/TMD.