



Distributor Newsletter

Product type	Changes	Product type	Changes
Home loan variable rates	✓	Everyday & savings account rates	✗
Home loan fixed rates	✗	Term Deposit rates	✓

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For more information on any of our updates, please contact your BDM
Please do not reply to this email.

\$4k cashback
for customers purchasing
a property or refinancing*



Great news! Cashback offer extended for three more months...

...apart from AMP Essential Home Loan applications, which need to be submitted by 31 March 2023.

For Professional Package and Basic loans, we've extended our cashback offer. Your customers must apply by **30 June 2023** and settle by 30 September 2023.

Please note, we're not extending this offer for Essential loan applications, which must be submitted by **31 March 2023** and settled by 30 June 2023.

We have however, reduced some of our investment rates on our Essential loan which you can find in the table below.

What you need to know

- This offer is available on Professional Package and Basic loan applications with a minimum loan size of \$750,000 submitted by 30 June 2023.
- This offer is not available on Essential loan applications submitted after 31 March 2023.
- Essential applications received before 31 March 2023 must settle by 30 June 2023 to be eligible.
- Our full eligibility criteria will be updated after 31 March on our Distributor Centre.

Credit criteria, fees and charges apply. Terms and conditions apply and are available at amp.com.au/bankterms or by calling 13 30 30.*

For more information about this special offer, check out our [special offers](#).

Reducing variable rates

Effective Wednesday, 29 March 2023

We're reducing the following AMP Essential investment variable rates for all loan applications received from 29 March 2023.

Essential variable rates				
Effective Wednesday, 29 March 2023				
Purpose	Loan size	LVR	Principal and Interest	
			Annual rate	Comparison rate ¹
Investment	\$100k+	60%	5.34% pa	5.37% pa
		80%	5.44% pa	5.47% pa
		90%	5.74% pa	5.77% pa

Please refer to the current [Interest Rate Bulletin](#) for a full list of our interest rates.



A few weeks ago, we communicated that FASTRefi® was launched as part of our ongoing commitment to improve the broker and customer experience and uplift efficiency.

FASTRefi® allows a refinance to occur quickly after loan documents have been signed without the title of the property being transferred from the outgoing lender.

If you haven't already, you can start taking advantage of FASTRefi® service with your customers via [ApplyOnline](#) today. You'll notice a new FASTRefi® section with a check box below when submitting new loans.

FASTRefi
Do the applicant(s) wish to take advantage of the FASTRefi service? <input checked="" type="radio"/> Yes <input type="radio"/> No

Your customers will benefit by:

- Receiving their new loan and rate within days of returning signed loan documents.
- Greater certainty on agreed settlement dates.
- Enjoying a more seamless refinancing experience overall.

Visit our [FASTRefi®](#) page for additional information, helpful links, tips, and tricks.

Term Deposit rate changes

Effective Monday, 27 March 2023

Term Deposit rate changes	
Effective Monday, 27 March 2023	
5 month Term Deposit	4.40% pa
6 month Term Deposit ²	4.45% pa
7 month Term Deposit	4.40% pa
8 month Term Deposit	4.50% pa
9 month Term Deposit ²	4.50% pa
10 month Term Deposit	4.50% pa
11 month Term Deposit	4.60% pa
1 year Term Deposit ²	4.65% pa
13 Month Term Deposit	4.60% pa
18 month Term Deposit	4.60% pa

Please refer to the current [Interest Rate Bulletin](#) for a full list of our interest rates.

Account access and operating terms and conditions update

We've made changes to two clauses within our Account Access and Operating terms and conditions. The changes are as follows:

- Clause 1.1 has been updated to state that customers can refer to amp.com.au/banking for more information relating to current terms and conditions, standard fees and charges and any interest rates that may apply to their account.
- Clause 7.5 has been updated to state that customers can use the secure message feature of My AMP to initiate (or to instruct us to conduct) banking transactions. Emails to info@ampbanking.com.au or any other published contact email address are only for general information requests about our products or services, or to provide feedback.

These changes are reflected in our [Account Access and operating terms and conditions](#) with a publication date 28 February 2023. They're effective from 27 April 2023 for existing home loan customers and 20 March 2023 for new business customers who settle on or after that date.

AMP Bank Market Insights webinar

In case you missed our CPD accredited Market Insights webinar with AMP's Chief Economist Shane Oliver, and our very own Head of Intermediary Paul Herbert, you can now watch it on-demand in the AMP Bank Distributor Centre.

The team discussed Shane's 2023 property outlook. If you'd like to watch our webinar, you can view it on-demand in our [Distributor Centre](#).



Combo variable rate offer

Reminder that new Professional Package home loan applications receive the same owner-occupied variable rates on investment variable splits when taking out a combo loan (investment split/s and at least one owner occupied split contained in the same application).

Professional Package – special owner occupied & investment variable rates						
Effective Monday, 13 March 2023						
Purpose	Loan size	LVR	Principal and Interest		Interest Only	
			Annual rate	Comparison rate ¹	Annual rate	Comparison rate ¹
Combo loans	\$1m+	<60%	5.34% pa	5.70% pa	5.69% pa	5.82% pa
		<80%	5.34% pa	5.70% pa	5.69% pa	5.82% pa
		<90%	5.57% pa	5.93% pa	n/a	n/a
	\$500k to less than \$1m	<60%	5.49% pa	5.85% pa	5.90% pa	5.99% pa
		<80%	5.49% pa	5.85% pa	5.90% pa	5.99% pa
		<90%	5.72% pa	6.08% pa	n/a	n/a

The details:

- Total application value must be a minimum of \$500,000.
- Combo loans must be contained within the one application. Contact your BDM for pricing where investment and owner occupied is across multiple applications.
- The loan must have some owner occupied portion.
- Only available for Professional Package loans.
- Note that this offer is not available to Companies and Trusts.
- Not available for fixed rates.

Please refer to the current [Interest Rate Bulletin](#) for a full list of our interest rates.

Useful links



Interest rates



Service times



ApplyOnline



Change email



Forms



Calculators



Find a BDM



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What you need to know

The credit provider is AMP Bank Limited ABN 15 081 596 009, AFSL and Australian Credit Licence 234517. Approval is subject to AMP Bank guidelines. Information including interest rates is correct as at 24 March 2023 and is subject to change without notice. Terms and conditions apply and are available at amp.com.au/bankterms or by calling 13 30 30. Fees and charges are payable. Before making a decision about an AMP Bank product your customers should consider the terms and conditions. Read our Financial Services Guide available at amp.com.au/fsg for information about our services, including the fees and other benefits that AMP companies and their representatives may receive in relation to products and services provided to you.

For Notice Accounts only: Before making a decision about this product your customers should consider the Notice Account PDS available from AMP at amp.com.au/bankterms or on 13 30 30.

¹ The comparison rate is calculated for a secured loan on a loan amount of \$150,000 over a 25-year term. **WARNING:** This comparison rate is true only for the examples given and may not include all fees and charges. Different terms, fees or other loan amounts might result in a different comparison rate. Comparison rates for fixed interest only loans are based on an initial interest only period equal to the nominated fixed period and the remaining period (to 25 years) principal and interest at the equivalent product variable rate. Costs such redraw fees or early repayment fees, and cost savings such as fee waivers, are not included in the comparison rate but may influence the cost of the loan.

2 This rate is applicable to applications received from Intermediaries only.

* Tax consequences may arise from these promotions for investors and customers should seek independent advice on any taxation matters.

Target market determinations for AMP Bank products are available at www.amp.com.au/bank/TMD.