



# Distributor Newsletter

Product type	Changes	Product type	Changes
Home loan variable rates	⊗	Everyday & savings account rates	☑
Home loan fixed rates	⊗	Term Deposit rates	⊗

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- Distributor Centre refresh
- Valuations within 24hrs with SMARTval
- Christmas settlement cut-off times
- FASTRefi is available
- Savings account rate changes
- Useful links



For more information on any of our updates, please contact your BDM  
Please do not reply to this email.

## Service improvements to help you and your clients



Following on from our recent announcement regarding the impending release of a refreshed [Distribution Centre](#), AMP Bank is proud to announce that we have now launched the changes to this critical channel. Please be aware that there is no action required of you... just sit back, relax, and enjoy an enhanced digital experience.

We understand that changes can be disruptive - we sincerely believe the changes we have created produce an improved overall experience. If you'd like to book in a discovery session of the new site with your AMP representative, please don't hesitate to contact your [Business Development Manager](#).

### Valuations within 24hrs via SMARTval

SMARTval is a new, data-driven valuation solution without a physical inspection, which is backed by professional indemnity insurance, offering a similar risk profile to a full inspection valuation (Short Form).

In August 2023 we commenced a pilot of the SMARTval process across selected NSW and Victorian geographical locations. This pilot demonstrated that SMARTval's can be incorporated into our system and process as well as meeting expectations around uptake, turnaround time and costs.

We will now be rolling out SMARTval to all eligible regions.

## Benefit of SMARTval:

- Turnaround times for SMARTval are within 24hours

Check out [SMARTval FAQ](#) for further details.

If you have any queries on the valuation provided, please follow your current process to raise your Valuation concerns. One of our team members will follow up and respond to your enquiry.

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## Christmas settlement cut-off times

### Settlement

To enable our settlements team to prepare for settlement, all pipeline applications need to be unconditionally approved by Monday, 4 December 2023. All signed loan documents must be returned prior to Monday, 11 December 2023.

Please note, every effort will be made to ensure settlement occurs on time, however we do rely on the cooperation of the outgoing lender if the matter involves a refinance.

### Full Discharges

Discharge requests should be submitted by Monday, 11 December 2023.

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**FASTRefinancing® allows a refinance to occur quickly after loan documents have been signed** without the title of the property being transferred from the outgoing lender. It was launched as part of our ongoing commitment to improve the experience for you and your customers and uplift efficiency.

If you haven't already, you can start taking advantage of FASTRefinancing® service with your customers via [ApplyOnline](#) today. You'll notice a new FASTRefinancing® section with a check box below when submitting new loans.

<b>FASTRefinancing</b>
Do the applicant(s) wish to take advantage of the FASTRefinancing service? <input checked="" type="radio"/> Yes <input type="radio"/> No

### Your customers will benefit by:

- Receiving their new loan and rate within days of returning signed loan documents.
- Greater certainty on agreed settlement dates.
- Enjoying a more seamless refinancing experience overall.

Visit our [FASTRefinancing®](#) page for additional information, helpful links, tips, and tricks.

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## Savings account rate changes

**Effective Monday, 27 November 2023**

AMP Cash Manager	
Effective Monday, 27 November 2023	
Balance	Interest rate
\$10,000.01 - \$250,000	4.80% pa
\$250,000.01 - \$5,000,000	4.35% pa

AMP Business Saver Account rate changes	
Effective Monday, 27 November 2023	
Standard rate for all balances	3.30% pa
6 month <sup>2</sup> Bonus Rate for new eligible customers (up to \$5m) (Bonus Margin of 1.50% pa on top of Standard Rate)	4.80% pa

Please refer to the current [Interest Rate Bulletin](#) for a full list of our interest rates and bonus eligibility.

## Useful links



## What you need to know

The credit provider is AMP Bank Limited ABN 15 081 596 009, AFSL and Australian Credit Licence 234517. Approval is subject to AMP Bank guidelines. Information including interest rates is correct as at 24 November 2023 and is subject to change without notice. Terms and conditions apply and are available at [amp.com.au/bankterms](http://amp.com.au/bankterms) or by calling 13 30 30. Fees and charges are payable. Before making a decision about an AMP Bank product your customers should consider the terms and conditions. Read our Financial Services Guide available at [amp.com.au/fsg](http://amp.com.au/fsg) for information about our services, including the fees and other benefits that AMP companies and their representatives may receive in relation to products and services provided to you.

*For Notice Accounts only:* Before making a decision about this product your customers should consider the Notice Account PDS available from AMP at [amp.com.au/bankterms](http://amp.com.au/bankterms) or on 13 30 30.

1 The comparison rate is calculated for a secured loan on a loan amount of \$150,000 over a 25-year term. **WARNING:** This comparison rate is true only for the examples given and may not include all fees and charges. Different terms, fees or other loan amounts might result in a different comparison rate. Comparison rates for fixed interest only loans are based on an initial interest only period equal to the nominated fixed period and the remaining period (to 25 years) principal and interest at the equivalent product variable rate. Costs such redraw fees or early repayment fees, and cost savings such as fee waivers, are not included in the comparison rate but may influence the cost of the loan.

2 The Bonus Period will commence on the first day of the following month the account is opened in. All AMP Business Saver Account rates are variable and subject to change.

Target market determinations for AMP Bank products are available at [www.amp.com.au/bank/TMD](http://www.amp.com.au/bank/TMD).