



Distributor Newsletter

Product type	Changes	Product type	Changes
Home loan variable rates	⊗	Everyday & savings account rates	⊗
Home loan fixed rates	⊗	Term Deposit rates	⊗

In this issue

- Valuations within 24hours via SMARTval
- Streamlined responses on loan increases
- FASTRefi is available
- Combo variable rate offer
- Useful links



For more information on any of our updates, please contact your BDM
Please do not reply to this email.

Valuations within 24hrs via SMARTval

CoreLogic are offering a faster & more cost-effective valuation for customers with SMARTval.

A SMARTval is a new, data-driven valuation solution without a physical inspection, which is backed by professional indemnity insurance, offering a similar risk profile to a full inspection valuation.

From **Monday 28 August**, we'll be piloting 10 VIC and NSW Valex regions and will then roll out to all Valex regions by end of September.

There is nothing you need to do differently, if the valuation is eligible for a SMARTval we'll receive it within 24hrs. Otherwise, a Short Form valuation will be ordered, as per business as usual.

What's new: Turnaround times for SMARTval are within 24hours

Check out [SMARTval FAQ](#) for further details.

If you have any queries on the valuation provided, please follow your current process to raise your Valuation concerns. One of our team members will follow up and respond to your enquiry.

Streamlined responses on loan increases

As of **Monday, 28 August 2023**, you and your existing AMP Bank customers can enjoy a quicker response time when applying for a new loan increase.

We've enhanced ApplyOnline for a **simpler application process** and improved our back-end system to utilise system integrations to **improve the turnaround time** to approval.

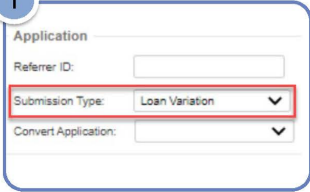
Some of the highlighted changes which you'll notice are:

- Streamlined response on home loan increases.
- Improved online experience.

What's changing in ApplyOnline

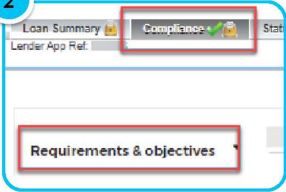
You'll no longer need to complete the **Borrower Interview Guide (BIG)** form. The information can now be entered directly into ApplyOnline via the **Compliance Tab**, in **'Requirements & Objectives'**.

1



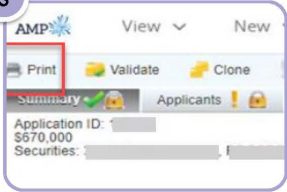
In **ApplyOnline**, select **New Variations Application**. Under **Summary Tab – Submission Type**: select **Loan Variation**, then commence inputting application information.

2




COMPLETE the details in **ApplyOnline**:
Click on **'Compliance Tab'**
Complete details in **'Requirements & Objectives'**
You will not be able to submit application until the Compliance Tab has been completed.

3



PRINT the application once it is ready to be signed, select **Print**
The customer must physically sign the application (wet signature).

4



SCAN, UPLOAD & SUBMIT the signed application

From **28 - 30 August 2023**, the **BIG** form will be removed from the home loan increase application process. When completing a home loan increase, if the **Compliance Tab** is available, you'll be able to complete the **'Requirements & Objectives'** and **print** in ApplyOnline.

Date of submission	Form or online requirement	ApplyOnline print capability
Applications submitted BEFORE Monday 10am 28 August 2023	Complete BIG form	No
Applications submitted BETWEEN Monday 10am 28 August & Wednesday 10am 30 August 2023	Complete BIG form or Complete 'Requirements & Objectives', under Compliance Tab	Check for availability
Applications submitted AFTER Wednesday 10am 30 August 2023	Complete 'Requirements & Objectives', under Compliance Tab	Yes

Check out our [information pack](#) for all the details.

For more information refer to our [Distributor Centre](#), or call our Broker Experience Team on the Originator Hotline 1300 300 400 from 9am - 7pm Monday to Friday (Sydney time) for processing enquiries or to check the status of an application.

Refinancing just got even quicker

FASTRefi® with AMP Bank



FASTRefi® allows a refinance to occur quickly after loan documents have been signed without the title of the property being transferred from the outgoing lender. It was launched as part of our ongoing commitment to improve the experience for you and your customers and uplift efficiency.

If you haven't already, you can start taking advantage of FASTRefi® service with your customers via [ApplyOnline](#) today. You'll notice a new FASTRefi® section with a check box below when submitting new

loans.

FASTRefi

Do the applicant(s) wish to take advantage of the FASTRefi service?

Yes No

Your customers will benefit by:

- Receiving their new loan and rate within days of returning signed loan documents.
- Greater certainty on agreed settlement dates.
- Enjoying a more seamless refinancing experience overall.

Visit our [FASTRefi®](#) page for additional information, helpful links, tips, and tricks.

Combo variable rate offer

New Professional Package home loan applications receive the lower of owner-occupied variable rates and investment variable rates on investment splits when taking out a combo loan (investment split/s and at least one owner occupied split contained in the same application).

Professional Package – combo offer						
Effective Monday, 31 July 2023						
Variable rate	Loan size	LVR	Principal & Interest		Interest Only	
			Annual rate	Comparison rate ¹	Annual rate	Comparison rate ¹
Propack	\$1m+	≤60%	5.99% pa	6.34% pa	6.19% pa	6.40% pa
		≤80%	6.09% pa	6.44% pa	6.19% pa	6.46% pa
		<90%	6.12% pa	6.47% pa	n/a	n/a
Propack	\$500k - \$1m	≤60%	6.09% pa	6.44% pa	6.29% pa	6.55% pa
		≤80%	6.09% pa	6.44pa	6.29% pa	6.55% pa
		<90%	6.32% pa	6.67% pa	n/a	n/a

The details:

- Total application value must be a minimum of \$500,000.
- Combo loans must be contained within the one application. Contact your BDM for pricing where investment and owner occupied is across multiple applications.
- The loan must have some owner occupied portion.
- Only available for Professional Package loans of the same repayment type and product.
- Note that this offer is not available to Companies and Trusts.
- Not available for fixed rates.

Please refer to the current [Interest Rate Bulletin](#) for a full list of our interest rates.



Useful links



Interest rates



Service times



ApplyOnline



Change email



Forms



Calculators



Find a BDM



Subscribe



Unsubscribe

What you need to know

The credit provider is AMP Bank Limited ABN 15 081 596 009, AFSL and Australian Credit Licence 234517. Approval is subject to AMP Bank guidelines. Information including interest rates is correct as at 25 August 2023 and is subject to change without notice. Terms and conditions apply and are available at amp.com.au/bankterms or by calling 13 30 30. Fees and charges are payable. Before making a decision about an AMP Bank product your customers should consider the terms and conditions. Read our Financial Services Guide available at amp.com.au/fsg for information about our services, including the fees and other benefits that AMP companies and their representatives may receive in relation to products and services provided to you.

For Notice Accounts only: Before making a decision about this product your customers should consider the Notice Account PDS available from AMP at amp.com.au/bankterms or on 13 30 30.

¹ The comparison rate is calculated for a secured loan on a loan amount of \$150,000 over a 25-year term. **WARNING:** This comparison rate is true only for the examples given and may not include all fees and charges. Different terms, fees or other loan amounts might result in a different comparison rate. Comparison rates for fixed interest only loans are based on an initial interest only period equal to the nominated fixed period and the remaining period (to 25 years) principal and interest at the equivalent product variable rate. Costs such redraw fees or early repayment fees, and cost savings such as fee waivers, are not included in the comparison rate but may influence the cost of the loan.

Target market determinations for AMP Bank products are available at www.amp.com.au/bank/TMD.