



Distributor Newsletter

Product type	Changes	Product type	Changes
Home loan variable rates	⊗	Everyday & savings account rates	⊗
Home loan fixed rates	⊗	Term Deposit rates	⊗

In this issue

- FASTRefi is available
- Register for our credit webinar
- ZipID ceasing
- Combo variable rate offer
- Cashback offer
- Useful links

 For more information on any of our updates, please contact your BDM
Please do not reply to this email.



We recently communicated that FASTRefi® was launched as part of our ongoing commitment to improve the broker and customer experience and uplift efficiency.

FASTRefi® allows a refinance to occur quickly after loan documents have been signed without the title of the property being transferred from the outgoing lender.

If you haven't already, you can start taking advantage of FASTRefi® service with your customers via [ApplyOnline](#) today. You'll notice a new FASTRefi® section with a check box below when submitting new loans.

FASTRefi
Do the applicant(s) wish to take advantage of the FASTRefi service? <input checked="" type="radio"/> Yes <input type="radio"/> No

Your customers will benefit by:

- Receiving their new loan and rate within days of returning signed loan documents.
- Greater certainty on agreed settlement dates.
- Enjoying a more seamless refinancing experience overall.

Visit our [FASTRefi®](#) page for additional information, helpful links, tips, and tricks.



With consistent feedback and insights from our broker and aggregator partners, you may have seen we have communicated a number of updates to our credit policies to provide better customer outcomes and simplify how we do business.

From Friday 26 May 2023 you can find our updated credit policy on the [Distributor Centre](#), or you can reach out to your [Business Development Manager](#) about what this means for you and your customers.

In addition, Shane Scott, Head of Practice Finance Credit will be presenting these policy changes in our upcoming credit webinar² on 30 May 2023, where you'll have an opportunity to ask question and find out more.

If you haven't already registered there is still time using the registration link below.

[Register now >](#)

ZipID ceasing service

ZipID have notified us that they will no longer be offering the ZipID come-to-you agency service. This service offering will be removed from our website, collateral, and systems.

The ZipID process retiring recognises your preference and the preference of your customers in completion of ID. We have rolled out NextGenID, a simple and convenient customer ID process.

NextGenID helps you improve your customer's experience by reducing time spent on manual identity checks and face to face onboarding activities, while reducing errors and re-work.

For more information on the NextGenID, look at the [briefing pack](#) and [NextGenID video](#).

Combo variable rate offer

New Professional Package home loan applications receive the same owner-occupied variable rates on investment variable splits when taking out a combo loan (investment split/s and at least one owner occupied split contained in the same application).

Professional Package – special owner occupied & investment variable rates

Effective Monday, 5 May 2023

Purpose	Loan size	LVR	Principal and Interest		Interest Only	
			Annual rate	Comparison rate ¹	Annual rate	Comparison rate ¹
Combo loans	\$1m+	<60%	5.59% pa	5.95% pa	5.94% pa	6.07% pa
		<80%	5.59% pa	5.95% pa	5.94% pa	6.07% pa
		<90%	5.82% pa	6.17% pa	n/a	n/a
	\$500k to less than \$1m	<60%	5.74% pa	6.10% pa	6.15% pa	6.24% pa
		<80%	5.74% pa	6.10% pa	6.15% pa	6.24% pa
		<90%	5.97% pa	6.32% pa	n/a	n/a

The details:

- Total application value must be a minimum of \$500,000.
- Combo loans must be contained within the one application. Contact your BDM for pricing where investment and owner occupied is across multiple applications.
- The loan must have some owner occupied portion.
- Only available for Professional Package loans.
- Note that this offer is not available to Companies and Trusts.
- Not available for fixed rates.

Please refer to the current [Interest Rate Bulletin](#) for a full list of our interest rates.

\$4k cashback
for customers purchasing
a property or refinancing*



Special \$4,000 cashback offer for customers buying a property OR refinancing for Professional Package and Basic loans.

Apply by **30 June 2023** and settle by 30 September 2023 to be eligible for this special offer.

What you need to know

- Minimum loan size of \$750,000 (which can be split over multiple applications) for \$4,000 cashback
- This offer is available on Professional Package and Basic Home Loan products only.
- The extension is not available on AMP Essential home loans. Essential loan applications submitted by 31 March 2023 must settle before 30 June 2023 to be eligible.
- Not available for restructure or switches of home loans within AMP Bank.
- The offer may be varied, withdrawn or extended at any time without notice.
- For full eligibility criteria and more information about the cashback offer, visit our [Distributor Centre](#).
- Credit criteria, fees and charges apply. Terms and conditions apply and are available at amp.com.au/bankterms or by calling 13 30 30.*

For more information about this limited time offer, click through to our [special offers section](#).



Useful links



Interest rates



Service times



ApplyOnline



Change email



Forms



Calculators



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What you need to know

The credit provider is AMP Bank Limited ABN 15 081 596 009, AFSL and Australian Credit Licence 234517. Approval is subject to AMP Bank guidelines. Information including interest rates is correct as at 26 May 2023 and is subject to change without notice. Terms and conditions apply and are available at amp.com.au/bankterms or by calling 13 30 30. Fees and charges are payable. Before making a decision about an AMP Bank product your customers should consider the terms and conditions. Read our Financial Services Guide available at amp.com.au/fsg for information about our services, including the fees and other benefits that AMP companies and their representatives may receive in relation to products and services provided to you.

For Notice Accounts only: Before making a decision about this product your customers should consider the Notice Account PDS available from AMP at amp.com.au/bankterms or on 13 30 30.

1 The comparison rate is calculated for a secured loan on a loan amount of \$150,000 over a 25-year term. **WARNING:** This comparison rate is true only for the examples given and may not include all fees and charges. Different terms, fees or other loan amounts might result in a different comparison rate. Comparison rates for fixed interest only loans are based on an initial interest only period equal to the nominated fixed period and the remaining period (to 25 years) principal and interest at the equivalent product variable rate. Costs such as redraw fees or early repayment fees, and cost savings such as fee waivers, are not included in the comparison rate but may influence the cost of the loan.

2 This webinar does not contain any financial or legal advice or make any recommendations about a financial product or service. You should consider obtaining independent advice before making any financial decisions. This webinar and the words that accompany it, represent the personal views and opinions of the individual only and does not necessarily reflect the views of AMP Bank. Any information in this webinar that is sourced from a third party is considered reliable, however AMP Bank and the individual presenting, do not guarantee that it is accurate or complete. You should not rely upon it.

* Tax consequences may arise from these promotions for investors and customers should seek independent advice on any taxation matters.

Target market determinations for AMP Bank products are available at www.amp.com.au/bank/TMD.