



Distributor Newsletter

Product type	Changes	Product type	Changes
Home loan variable rates	✓	Everyday & savings account rates	✓
Home loan fixed rates	✗	Term Deposit rates	✗

In this issue

- Awarded Best Digital Bank in Australia
- Important changes to the Distributor Centre
- Variable rate change
- Savings account rate change
- FASTRefi is available
- Useful links



For more information on any of our updates, please contact your BDM
Please do not reply to this email.

Excited to be awarded the Best Digital Bank in Australia



AMP Awarded Best Digital Bank in Australia

AMP Bank recognised for innovation, engagement, personalisation and user XP.

We're excited to announce that AMP Bank has been named the Best Digital Bank – Australia at The Digital Banker's Global Retail Banking Innovation Awards 2023.

These are the most authoritative private wealth awards in the world and recognise cutting-edge banks that blend the best technology with the power of their people to raise the bar in consumer banking.

The expert judging panel included KPMG, EY, PwC, Deloitte and Forrester Banks and rated banks across digital innovation, digital ecosystems, customer experience, financial performance and leadership strategy.



AMP Bank is committed to improving and enhancing our broker experience channels. We asked, you spoke, and we have listened – the AMP Distributor Centre has received a major refresh.

Using a series of surveys and Broker usability tests, we have created an improved experience for users of the AMP Distributor Centre. We will be sharing further information closer to the site launch, which is presently scheduled for November of 2023. If you have any questions about what you can expect, book in a discovery session with your [Business Development Manager](#).

Variable rate changes

Effective Tuesday, 31 October 2023

We're changing variable rates on our Professional Package and Essential for both owner occupied and investment loans effective on Tuesday, 31 October 2023.

This new pricing places us competitively in the market for Interest only and Construction loans for both Owner occupied and Investment.

Essential – Owner occupied variable rates

Effective Tuesday, 31 October 2023

Variable rate	Loan size	LVR	Principal and Interest	
			Annual rate	Comparison rate ¹
Essential	250k – 750k	≤60%	6.29% pa	6.32% pa
		≤80%	6.39% pa	6.42% pa
		≤90% + LMI	6.39% pa	6.42% pa
Essential	750k +	≤60%	6.09% pa	6.12% pa
		≤80%	6.19% pa	6.22% pa
		≤90% + LMI	6.24% pa	6.27% pa

Essential – investment variable rates

Effective Tuesday, 31 October 2023

Variable rate	Loan size	LVR	Principal and Interest	
			Annual rate	Comparison rate ¹
Essential	250k - 750k	≤60%	6.29% pa	6.32% pa
		≤80%	6.39% pa	6.42% pa
		≤90%	6.39% pa	6.42% pa
Essential	750k +	≤60%	6.09% pa	6.12% pa
		≤80%	6.24% pa	6.27% pa
		≤90%	6.29% pa	6.32% pa

Professional Package – Owner occupied variable rates						
Effective Tuesday, 31 October 2023						
Variable rate	Loan size	LVR	Principal & Interest		Interest Only	
			Annual rate	Comparison rate ¹	Annual rate	Comparison rate ¹
Propack	\$1m+	≤60%	6.24% pa	6.59% pa	6.34% pa	6.61% pa
		≤80%	6.24% pa	6.59% pa	6.34% pa	6.61% pa
		≤90% +LMI	6.29% pa	6.64% pa	n/a	n/a
Propack	\$500k - \$1m	≤60%	6.29% pa	6.64% pa	6.41% pa	6.67% pa
		≤80%	6.39% pa	6.74% pa	6.55% pa	6.78% pa
		≤90% +LMI	6.39% pa	6.74% pa	n/a	n/a
Propack	\$100k- \$500k	≤60%	6.69% pa	7.03% pa	7.60% pa	7.41% pa
		≤80%	6.74% pa	7.08% pa	7.60% pa	7.44% pa
		≤90% +LMI	6.82% pa	7.16% pa	n/a	n/a
Propack Construction	\$500k+	≤90% +LMI	n/a	n/a	7.19% pa	6.82% pa

Professional Package – Investment variable rates						
Effective Tuesday, 31 October 2023						
Variable rate	Loan size	LVR	Principal & Interest		Interest Only	
			Annual rate	Comparison rate ¹	Annual rate	Comparison rate ¹
Propack	\$1m+	≤60%	6.24% pa	6.59% pa	6.29% pa	6.59% pa
		≤80%	6.24% pa	6.59% pa	6.29% pa	6.59% pa
		≤90%	6.34% pa	6.69% pa	n/a	n/a
Propack	\$500k - \$1m	≤60%	6.29% pa	6.64% pa	6.41% pa	6.67% pa
		≤80%	6.39% pa	6.74% pa	6.41% pa	6.72% pa
		≤90%	6.41% pa	6.76% pa	n/a	n/a
Propack	\$100k- \$500k	≤60%	6.69% pa	7.03% pa	6.69% pa	7.01% pa
		≤80%	6.74% pa	7.08% pa	6.74% pa	7.06% pa
		≤90%	6.86% pa	7.20% pa	n/a	n/a
Propack Construction	\$500k+	≤60%	n/a	n/a	6.59% pa	6.66% pa
		≤90%	n/a	n/a	6.89% pa	6.80% pa

Please refer to the current [Interest Rate Bulletin](#) for a full list of our interest rates.

Savings account rate changes

Effective Friday, 1 December 2023

AMP Saver Account rate changes	
Effective Friday, 1 December 2023	
Standard rate for all balances	1.00% pa
Deposit Bonus Interest Rate, eligible for balances up to \$250,000	4.00% pa ²
Wealth Bonus Interest Rate	0.00% pa ²
Total Variable Rate	5.00% pa

No change to the Standard rate and Deposit Bonus Interest Rate for the AMP Saver accounts opened after 1 April 2021.

Please refer to the current [Interest Rate Bulletin](#) for a full list of our interest rates and bonus eligibility.



FASTRefi® allows a refinance to occur quickly after loan documents have been signed without the title of the property being transferred from the outgoing lender. It was launched as part of our ongoing commitment to improve the experience for you and your customers and uplift efficiency.

If you haven't already, you can start taking advantage of FASTRefi® service with your customers via [ApplyOnline](#) today. You'll notice a new FASTRefi® section with a check box below when submitting new loans.

FASTRefi

Do the applicant(s) wish to take advantage of the FASTRefi service? Yes No

Your customers will benefit by:

- Receiving their new loan and rate within days of returning signed loan documents.
- Greater certainty on agreed settlement dates.
- Enjoying a more seamless refinancing experience overall.

Visit our [FASTRefi®](#) page for additional information, helpful links, tips, and tricks.

Useful links



Interest rates



Service times



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What you need to know

The credit provider is AMP Bank Limited ABN 15 081 596 009, AFSL and Australian Credit Licence 234517. Approval is subject to AMP Bank guidelines. Information including interest rates is correct as at 27 October 2023 and is subject to change without notice. Terms and conditions apply and are available at amp.com.au/bankterms or by calling 13 30 30. Fees and charges are payable. Before making a decision about an AMP Bank product your customers should consider the terms and conditions. Read our Financial Services Guide available at amp.com.au/fsg for information about our services, including the fees and other benefits that AMP companies and their representatives may receive in relation to products and services provided to you.

For Notice Accounts only: Before making a decision about this product your customers should consider the Notice Account PDS available from AMP at amp.com.au/bankterms or on 13 30 30.

1 The comparison rate is calculated for a secured loan on a loan amount of \$150,000 over a 25-year term. **WARNING:** This comparison rate is true only for the examples given and may not include all fees and charges. Different terms, fees or other loan amounts might result in a different comparison rate. Comparison rates for fixed interest only loans are based on an initial interest only period equal to the nominated fixed period and the remaining period (to 25 years) principal and interest at the equivalent product variable rate. Costs such redraw fees or early repayment fees, and cost savings such as fee waivers, are not included in the comparison rate but may influence the cost of the loan.

2 Eligibility criteria apply, including minimum monthly deposits. See AMP Saver Rewards Terms and Conditions for more information.

Target market determinations for AMP Bank products are available at www.amp.com.au/bank/TMD.