



Distributor Newsletter

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Home loan variable rates	✓	Everyday & savings account rates	✓
Home loan fixed rates	✓	Term Deposit rates	✓

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- Combo variable rate offer
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 For more information on any of our updates, please contact your BDM
Please do not reply to this email.

Variable rate change

Effective Monday, 31 July 2023

We are changing the following Professional Package and Essential home loan interest rates effective Monday, 31 July 2023.

Professional Package – owner occupied variable rates				
Effective Monday, 31 July 2023				
Variable rate	Loan size	LVR	Principal and Interest	
			Annual rate	Comparison rate ¹
Propack	\$1m+	≤80%	6.09% pa	6.44% pa

Professional Package – Investment variable rates				
Effective Monday, 31 July 2023				
Variable rate	Loan size	LVR	Interest Only	
			Annual rate	Comparison rate ¹
Propack	\$1m+	≤60%	6.19% pa	6.46% pa
		≤80%	6.19% pa	6.49% pa
Propack	\$500k - \$1m	≤60%	6.29% pa	6.61% pa
		≤80%	6.29% pa	6.64% pa

Essential – owner occupied variable rates				
Effective Monday, 31 July 2023				
Variable rate	Loan size	LVR	Principal and Interest	
			Annual rate	Comparison rate ¹
Essential	100k +	≤80%	6.09% pa	6.12% pa

Essential – investment variable rates				
Effective Monday, 31 July 2023				
Variable rate	Loan size	LVR	Principal and Interest	
			Annual rate	Comparison rate ¹
Essential	100k +	≤80%	6.14% pa	6.17% pa

Please refer to the current [Interest Rate Bulletin](#) for a full list of our interest rates.

Combo variable rate offer

New Professional Package home loan applications receive the lower of owner-occupied variable rates and investment variable rates on investment splits when taking out a combo loan (investment split/s and at least one owner occupied split contained in the same application).

Professional Package – combo offer

Effective Monday, 31 July 2023

Variable rate	Loan size	LVR	Principal & Interest		Interest Only	
			Annual rate	Comparison rate ¹	Annual rate	Comparison rate ¹
Propack	\$1m+	≤60%	5.99% pa	6.34% pa	6.19% pa	6.40% pa
		≤80%	6.09% pa	6.44% pa	6.19% pa	6.46% pa
		<90%	6.12% pa	6.47% pa	n/a	n/a
Propack	\$500k - \$1m	≤60%	6.09% pa	6.44% pa	6.29% pa	6.55% pa
		≤80%	6.09% pa	6.44pa	6.29% pa	6.55% pa
		<90%	6.32% pa	6.67% pa	n/a	n/a

The details:

- Total application value must be a minimum of \$500,000.
- Combo loans must be contained within the one application. Contact your BDM for pricing where investment and owner occupied is across multiple applications.
- The loan must have some owner occupied portion.
- Only available for Professional Package loans.
- Note that this offer is not available to Companies and Trusts.
- Not available for fixed rates.

Please refer to the current [Interest Rate Bulletin](#) for a full list of our interest rates.

Fixed rate changes

Effective Monday, 31 July 2023

We're changing the following fixed rate loans effective Monday, 31 July 2023.

Professional Package – owner occupied fixed rates

Effective Monday, 31 July 2023

Fixed Rate	Loan size	LVR	Principal and Interest		Interest Only	
			Annual rate	Comparison rate ¹	Annual rate	Comparison rate ¹
1 Year Fixed Rate	\$100K+	≤80%	6.89% pa	6.72% pa	7.34% pa	6.76% pa
		<90% + LMI	7.09% pa	6.81% pa	n/a	n/a
2 Year Fixed Rate	\$100K+	≤80%	6.64% pa	6.70% pa	6.94% pa	6.75% pa
		<90% + LMI	6.84% pa	6.80% pa	n/a	n/a
3 Year Fixed Rate	\$100K+	≤80%	6.54% pa	6.67% pa	6.84% pa	6.75% pa
		<90% + LMI	6.74% pa	6.79% pa	n/a	n/a
5 Year Fixed Rate	\$100K+	≤80%	6.74% pa	6.75% pa	7.09% pa	6.88% pa
		<90% + LMI	6.94% pa	6.89% pa	n/a	n/a

Professional Package – Investment fixed rates

Effective Monday, 31 July 2023

Fixed Rate	Loan size	LVR	Principal and Interest		Interest Only	
			Annual rate	Comparison rate ¹	Annual rate	Comparison rate ¹
1 Year Fixed Rate	\$100K+	≤80%	6.99% pa	6.73% pa	7.19% pa	6.75% pa
		<90% + LMI	7.19% pa	7.03% pa	n/a	n/a
2 Year Fixed Rate	\$100K+	≤80%	6.74% pa	6.72% pa	6.94% pa	6.75% pa
		<90% + LMI	6.94% pa	7.01% pa	n/a	n/a
3 Year Fixed Rate	\$100K+	≤80%	6.64% pa	6.70% pa	6.84% pa	6.75% pa
		<90% + LMI	6.84% pa	6.98% pa	n/a	n/a
5 Year Fixed Rate	\$100K+	≤80%	6.84% pa	6.80% pa	7.09% pa	6.88% pa
		<90% + LMI	7.04% pa	7.06% pa	n/a	n/a

Basic Package – Owner Occupied fixed rates

Effective Monday, 31 July 2023

Fixed Rate	Loan size	Principal and Interest		Interest Only	
		Annual rate	Comparison rate ¹	Annual rate	Comparison rate ¹
		(LVR ≤90% +LMI)		(LVR ≤80%)	
1 Year Fixed Rate	\$40K+	7.14% pa	6.97% pa	7.49% pa	6.74% pa
2 Year Fixed Rate	\$40K+	6.89% pa	6.94% pa	7.09% pa	6.74% pa
3 Year Fixed Rate	\$40K+	6.74% pa	6.90% pa	6.94% pa	6.74% pa
5 Year Fixed Rate	\$40K+	6.94% pa	6.97% pa	7.19% pa	6.90% pa

Basic Package – Investment fixed rates

Effective Monday, 31 July 2023

Fixed Rate	Loan size	Principal and Interest		Interest Only	
		Annual rate	Comparison rate ¹	Annual rate	Comparison rate ¹
		(LVR ≤90%)		(LVR ≤80%)	
1 Year Fixed Rate	\$40K+	7.19% pa	7.31% pa	7.29% pa	6.89% pa
2 Year Fixed Rate	\$40K+	6.99% pa	7.27% pa	7.09% pa	6.90% pa
3 Year Fixed Rate	\$40K+	6.84% pa	7.20% pa	6.94% pa	6.88% pa
5 Year Fixed Rate	\$40K+	7.09% pa	7.24% pa	7.24% pa	7.04% pa

Please refer to the current [Interest Rate Bulletin](#) for a full list of our interest rates.



We recently communicated that FASTRefi® was launched as part of our ongoing commitment to improve the broker and customer experience and uplift efficiency.

FASTRefi® allows a refinance to occur quickly after loan documents have been signed without the title of the property being transferred from the outgoing lender.

If you haven't already, you can start taking advantage of FASTRefi® service with your customers via [ApplyOnline](#) today. You'll notice a new FASTRefi® section with a check box below when submitting new loans.

FASTRefi

Do the applicant(s) wish to take advantage of the FASTRefi service?

Yes No

Your customers will benefit by:

- Receiving their new loan and rate within days of returning signed loan documents.
- Greater certainty on agreed settlement dates.
- Enjoying a more seamless refinancing experience overall.

Visit our [FASTRefi®](#) page for additional information, helpful links, tips, and tricks.



Continuing on AMP Bank's quarterly webinar series, join us online on **9 August 2023 at 10.30am** for our upcoming Market Insights webinar.

We're looking forward to hosting Tim Lawless, CoreLogic's Head of Research Asia Pacific, and hearing his views on the property market and economic outlook for the second half of 2023.

Join us to hear housing market trends and predictions, followed by a live Q&A session.

[Register now >](#)

If we've already sent you an invitation but you haven't registered yet, simply [provide your RSVP](#).

Originator hotline IVR changes for mortgages

Effective Monday, 31 July 2023

We're reducing our Originator hotline IVR options to make it easier for you to get through to the right person in a timely manner.

We'll move from **four mortgage** options to **two mortgage** options as per below.

Welcome to the AMP Bank Originator hotline.

*If you are calling for mortgage, **press 1** (when pressing 1, you'll hear the below)*

Please listen carefully as our options have recently changed:

- *if you are calling for an update on a **new loan application or increase in progress**, please **press 1***
- *for **all other enquiries**, please **press 0**.*

You'll experience our new menu when calling 1300 300 400 from Monday, 31 July 2023.

Term Deposit rate changes

Effective Monday, 31 July 2023

Term Deposit rate changes	
Effective Monday, 31 July 2023	
4 month Term Deposit	5.05% pa
8 month Term Deposit	5.25% pa
10 month Term Deposit	5.25% pa
11 month Term Deposit	5.40% pa
1 year Term Deposit ²	5.25% pa
13 month Term Deposit	5.40% pa
18 month Term Deposit	5.40% pa

Please refer to the current [Interest Rate Bulletin](#) for a full list of our interest rates.

We've changed the way interest is earned on the Cash Manager

Effective 1 August 2023

To ensure AMP Bank remains a competitive provider in the market, we need to ensure our products are relevant and provide value to our loyal customers. In doing so, we've revised how the AMP Cash Manager works, by introducing a tiered pricing structure as shown below:

AMP Cash Manager	
Effective Tuesday, 1 August 2023	
Balance	Interest rate
\$0 - \$10,000	0.60% pa
\$10,000.01 - \$250,000	4.20% pa
\$250,000.01 - \$5,000,000	4.10% pa
Greater than \$5,000,000	0.00% pa

There is nothing for customers to action. The interest rate that applies to customers' AMP Cash Manager will be calculated on their full end of day account balance. We'll pay the interest customers earn for the month to their account at the start of the following month.

Useful links



Interest rates



Service times



ApplyOnline



Change email



Forms



Calculators



Find a BDM



Subscribe



Unsubscribe

What you need to know

The credit provider is AMP Bank Limited ABN 15 081 596 009, AFSL and Australian Credit Licence 234517. Approval is subject to AMP Bank guidelines. Information including interest rates is correct as at 28 July 2023 and is subject to change without notice. Terms and conditions apply and are available at amp.com.au/bankterms or by calling 13 30 30. Fees and charges are payable. Before making a decision about an AMP Bank product your customers should consider the terms and conditions. Read our Financial Services Guide available at amp.com.au/fsg for information about our

services, including the fees and other benefits that AMP companies and their representatives may receive in relation to products and services provided to you.

For Notice Accounts only: Before making a decision about this product your customers should consider the Notice Account PDS available from AMP at amp.com.au/bankterms or on 13 30 30.

1 The comparison rate is calculated for a secured loan on a loan amount of \$150,000 over a 25-year term. **WARNING:** This comparison rate is true only for the examples given and may not include all fees and charges. Different terms, fees or other loan amounts might result in a different comparison rate. Comparison rates for fixed interest only loans are based on an initial interest only period equal to the nominated fixed period and the remaining period (to 25 years) principal and interest at the equivalent product variable rate. Costs such as redraw fees or early repayment fees, and cost savings such as fee waivers, are not included in the comparison rate but may influence the cost of the loan.

2 This rate is applicable to applications received from Intermediaries only.

Target market determinations for AMP Bank products are available at www.amp.com.au/bank/TMD.