



Distributor Newsletter

Product type	Changes	Product type	Changes
Home loan variable rates	⊗	Everyday & savings account rates	⊗
Home loan fixed rates	⊗	Term Deposit rates	✓

In this issue

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- FASTRefi is available
- Combo variable rate offer
- Term Deposit rate changes
- Cash Manager Account changes
- Useful links



For more information on any of our updates, please contact your BDM
Please do not reply to this email.

\$4k cashback
for customers purchasing
a property or refinancing*



Cashback offer finishes today.

Please note, we're not extending this cashback offer, applications must be submitted by Friday, **30 June 2023** and settled by 30 September 2023.

What you need to know

- This offer is available on Professional Package and Basic loan applications with a minimum loan size of \$750,000 submitted by 30 June 2023.
- The offer is not available on Essential loan application submitted after 31 March 2023.
- Essential loan applications submitted before 31 March 2023 must settle before 30 June 2023 to be eligible.
- For full eligibility criteria and more information about the cashback offer, visit our [Distributor Centre](#).
- Credit criteria, fees and charges apply. Terms and conditions apply and are available at amp.com.au/bankterms or by calling 13 30 30.*

For more information about this special offer, check out our [special offers](#).

Refinancing just got even quicker

FASTRefi® with AMP Bank



We recently communicated that FASTRefi® was launched as part of our ongoing commitment to improve the broker and customer experience and uplift efficiency.

FASTRefi® allows a refinance to occur quickly after loan documents have been signed without the title of the property being transferred from the outgoing lender.

If you haven't already, you can start taking advantage of FASTRefi® service with your customers via [ApplyOnline](#) today. You'll notice a new FASTRefi® section with a check box below when submitting new loans.

FASTRefi

Do the applicant(s) wish to take advantage of the FASTRefi service? Yes No

Your customers will benefit by:

- Receiving their new loan and rate within days of returning signed loan documents.
- Greater certainty on agreed settlement dates.
- Enjoying a more seamless refinancing experience overall.

Visit our [FASTRefi®](#) page for additional information, helpful links, tips, and tricks.

Combo variable rate offer

New Professional Package home loan applications receive the same owner-occupied variable rates on investment variable splits when taking out a combo loan (investment split/s and at least one owner occupied split contained in the same application).

Professional Package – combo offer						
Effective Friday, 30 June 2023						
Variable rate	Loan size	LVR	Principal and Interest		Interest Only	
			Annual rate	Comparison rate ¹	Annual rate	Comparison rate ¹
Propack	\$1m+	≤60%	5.94% pa	6.29% pa	6.19% pa	6.37% pa
		≤80%	5.94% pa	6.29% pa	6.19% pa	6.37% pa
		<90%	6.07% pa	6.42% pa	n/a	n/a
	\$500K - \$1m	≤60%	5.99% pa	6.34% pa	6.40% pa	6.49% pa
		≤80%	5.99% pa	6.34% pa	6.40% pa	6.49% pa
		<90%	6.22% pa	6.57% pa	n/a	n/a

The details:

- Total application value must be a minimum of \$500,000.
- Combo loans must be contained within the one application. Contact your BDM for pricing where investment and owner occupied is across multiple applications.
- The loan must have some owner occupied portion.
- Only available for Professional Package loans.
- Note that this offer is not available to Companies and Trusts.
- Not available for fixed rates.

Please refer to the current [Interest Rate Bulletin](#) for a full list of our interest rates.

Term Deposit rate change

Effective Monday, 3 July 2023

Term Deposit rate changes	
Effective Monday, 3 July 2023	
4 month Term Deposit	4.95% pa
5 month Term Deposit	5.15% pa
6 month Term Deposit ²	5.00% pa
7 month Term Deposit	5.15% pa
8 month Term Deposit	5.25% pa
9 month Term Deposit ²	5.00% pa
10 month Term Deposit	5.25% pa
11 month Term Deposit	5.35% pa
1 year Term Deposit ²	5.35% pa
13 Month Term Deposit	5.35% pa
18 month Term Deposit	5.35% pa
2 year Term Deposit	5.15% pa
3 year Term Deposit	5.10% pa
4 year Term Deposit	5.10% pa
5 year Term Deposit	5.10% pa

Please refer to the current [Interest Rate Bulletin](#) for a full list of our interest rates.

We're changing the way interest is earned on the Cash Manager

To ensure AMP Bank remains a competitive provider in the market, we need to ensure our products are relevant and provide value to our loyal customers. In doing so, we've revised how the AMP Cash Manager works, by introducing a tiered pricing structure as shown below:

AMP Cash Manager	
Effective Tuesday, 1 August 2023	
Balance	Interest rate
\$0 - \$10,000	0.60% pa
\$10,000.01 - \$250,000	4.20% pa
\$250,000.01 - \$5,000,000	4.10% pa
Greater than \$5,000,000	0.00% pa

There is nothing for customers to action. The interest rate that applies to customers' AMP Cash Manager will be calculated on their full end of day account balance. We'll pay the interest customers earn for the month to their account at the start of the following month.

The changes come into effects from **1 August 2023**. We'll write to customers on **30 June 2023** to let them know about the upcoming changes and update our webpages and account application forms accordingly.

Useful links



Interest rates



Service times



ApplyOnline



Change email



Forms



Calculators



Find a BDM



Subscribe



Unsubscribe

What you need to know

The credit provider is AMP Bank Limited ABN 15 081 596 009, AFSL and Australian Credit Licence 234517. Approval is subject to AMP Bank guidelines. Information including interest rates is correct as at 28 June 2023 and is subject to change without notice. Terms and conditions apply and are available at amp.com.au/bankterms or by calling 13 30 30. Fees and charges are payable. Before making a decision about an AMP Bank product your customers should consider the terms and conditions. Read our Financial Services Guide available at amp.com.au/fsg for information about our services, including the fees and other benefits that AMP companies and their representatives may receive in relation to products and services provided to you.

For Notice Accounts only: Before making a decision about this product your customers should consider the Notice Account PDS available from AMP at amp.com.au/bankterms or on 13 30 30.

1 The comparison rate is calculated for a secured loan on a loan amount of \$150,000 over a 25-year term. **WARNING:** This comparison rate is true only for the examples given and may not include all fees and charges. Different terms, fees or other loan amounts might result in a different comparison rate. Comparison rates for fixed interest only loans are based on an initial interest only period equal to the nominated fixed period and the remaining period (to 25 years) principal and interest at the equivalent product variable rate. Costs such redraw fees or early repayment fees, and cost savings such as fee waivers, are not included in the comparison rate but may influence the cost of the loan.

2 This rate is applicable to applications received from Intermediaries only.

* Tax consequences may arise from these promotions for investors and customers should seek independent advice on any taxation matters.

Target market determinations for AMP Bank products are available at www.amp.com.au/bank/TMD.