



Distributor Newsletter

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Home loan variable rates	⊗	Everyday & savings account rates	⊙
Home loan fixed rates	⊗	Term Deposit rates	⊗

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For more information on any of our updates, please contact your BDM
Please do not reply to this email.

\$4k cashback
for customers purchasing
a property or refinancing*



Great news. We've extended our special \$4,000 cashback offer for customers buying a property OR refinancing for Professional Package and Basic loans.

Apply by **30 June 2023** and settle by 30 September 2023 to be eligible for this special offer.

What you need to know

- Minimum loan size of \$750,000 (which can be split over multiple applications) for \$4,000 cashback
- This offer is available on Professional Package and Basic Home Loan products only.
- The extension is not available on AMP Essential home loans. Essential loan applications submitted by 31 March 2023 must settle before 30 June 2023 to be eligible.
- Not available for restructure or switches of home loans within AMP Bank.
- The offer may be varied, withdrawn or extended at any time without notice.
- For full eligibility criteria and more information about the cashback offer, visit our [Distributor Centre](#).
- Credit criteria, fees and charges apply. Terms and conditions apply and are available at amp.com.au/bankterms or by calling 13 30 30.*

For more information about this limited time offer, click through to our [special offers section](#).

Combo variable rate offer

Reminder that new Professional Package home loan applications receive the same owner-occupied variable rates on investment variable splits when taking out a combo loan (investment split/s and at least one owner occupied split contained in the same application).

Professional Package – special owner occupied & investment variable rates						
Effective Monday, 13 March 2023						
Purpose	Loan size	LVR	Principal and Interest		Interest Only	
			Annual rate	Comparison rate ¹	Annual rate	Comparison rate ¹
Combo loans	\$1m+	<60%	5.34% pa	5.70% pa	5.69% pa	5.82% pa
		<80%	5.34% pa	5.70% pa	5.69% pa	5.82% pa
		<90%	5.57% pa	5.93% pa	n/a	n/a
	\$500k to less than \$1m	<60%	5.49% pa	5.85% pa	5.90% pa	5.99% pa
		<80%	5.49% pa	5.85% pa	5.90% pa	5.99% pa
		<90%	5.72% pa	6.08% pa	n/a	n/a

The details:

- Total application value must be a minimum of \$500,000.
- Combo loans must be contained within the one application. Contact your BDM for pricing where investment and owner occupied is across multiple applications.
- The loan must have some owner occupied portion.
- Only available for Professional Package loans.
- Note that this offer is not available to Companies and Trusts.
- Not available for fixed rates.

Please refer to the current [Interest Rate Bulletin](#) for a full list of our interest rates.

Savings account rate change

Effective Wednesday, 12 April 2023

AMP SuperEdge Saver Account rate changes	
Effective Wednesday, 12 April 2023	
Standard rate for all balances	1.75% pa
6 month ² Bonus Rate for new eligible customers (up to \$5m) (Bonus Margin of 2.30% pa on top of Standard Rate)	4.05% pa

Please refer to the current [Interest Rate Bulletin](#) for a full list of our interest rates and bonus eligibility.

Know Your Customer (KYC) - customer communications update

'Know Your Customer' or 'KYC' is a necessary part of our risk mitigation program and a requirement under the Anti-Money Laundering and Counter-Terrorism Financing Act 2006.

As part of our KYC refresh program, we're now focusing on contacting non-individual customers to confirm their identity.

From 12 April 2023, we will be contacting predominantly trust customers (and any other individual or

entity that requires KYC Refresh at this time) asking them to verify their details. These customers must complete a KYC form and send it to us with acceptable copies of the identification documents to confirm the details of the entity and any non-individual connected parties (eg, a corporate trustee), some of which may need to be certified.

Individuals and connected parties that are individuals can verify their identity online using a secure, online portal provided by GBG ANZ Pty Ltd (GBG). GBG is a global technology specialist in fraud and compliance management, location, and identity data intelligence. Customers must have approved Australian identification documents and the process takes about 5 to 10 minutes. Alternatively, they can mail us original certified copies of their identification documents.

Customers now have 60 days to complete KYC refresh, or restrictions may be placed on their account(s).

See amp.com.au/bank-entity-identification to learn more.

Don't forget to report on time for compliance with DDO

Design and Distribution Obligations (DDO) are intended to help retail customers select the right product. The DDO applies only to retail customers and places obligations on product issuers (like AMP Bank) and distributors (such as mortgage brokers, fixed income brokers and advisers). The DDO legislation does not apply to Practice Finance.

What do I report?

The DDO requires us to collect information from our distributors to monitor the distribution of our products – the information we require is set out on the last page of our Target Market Determinations (TMDs), available from our [Distributor Centre](#).

Any complaints reporting we require is aligned with paragraph RG 271.182 of [Regulatory Guide 271 Internal dispute resolution](#). Data must be aggregated by product and nature of complaint, and any personal information (such as Customer Name) must not be included. See a list of required information on our [Distributor Centre](#).

When do I report?

You must provide 6-monthly reports of complaints received about the product and its distribution, with any reports to be provided in the first 10 business days of April and October each year.

Our next submission period is 1 April to 18 April 2023. *For the state of Tasmania that has the Easter Tuesday as a public holiday on Tuesday 11 April, the submission period ends on 19 April 2023.*

How do I report?

During the submission period, simply report any complaints via the online form on the [Distributor Centre](#). *This form is only active during the submission period.*

In the unlikely event of a **significant dealing**, notify us via DDO_Bank@ampbanking.com.au as early as possible, and within 10 business days of becoming aware. You may include any information you deem relevant. You can also use this email address to provide any other relevant feedback on DDO matters.

More information

Read about AMP's approach to the DDO on our [Distributor Centre](#). You can also see more about the DDO legislation in the [ASIC Regulatory Guide 274](#).



Useful links



Interest rates



Service times



ApplyOnline



Change email



Forms



Calculators



Find a BDM



Subscribe



Unsubscribe

What you need to know

The credit provider is AMP Bank Limited ABN 15 081 596 009, AFSL and Australian Credit Licence 234517. Approval is subject to AMP Bank guidelines. Information including interest rates is correct as at 6 April 2023 and is subject to change without notice. Terms and conditions apply and are available at amp.com.au/bankterms or by calling 13 30 30. Fees and charges are payable. Before making a decision about an AMP Bank product your customers should consider the terms and conditions. Read our Financial Services Guide available at amp.com.au/fsg for information about our services, including the fees and other benefits that AMP companies and their representatives may receive in relation to products and services provided to you.

For Notice Accounts only: Before making a decision about this product your customers should consider the Notice Account PDS available from AMP at amp.com.au/bankterms or on 13 30 30.

1 The comparison rate is calculated for a secured loan on a loan amount of \$150,000 over a 25-year term. **WARNING:** This comparison rate is true only for the examples given and may not include all fees and charges. Different terms, fees or other loan amounts might result in a different comparison rate. Comparison rates for fixed interest only loans are based on an initial interest only period equal to the nominated fixed period and the remaining period (to 25 years) principal and interest at the equivalent product variable rate. Costs such redraw fees or early repayment fees, and cost savings such as fee waivers, are not included in the comparison rate but may influence the cost of the loan.

2 The Bonus Period will commence on the first day of the following month the account is opened in.

All AMP SuperEdge Saver Account rates are variable and subject to change.

* Tax consequences may arise from these promotions for investors and customers should seek independent advice on any taxation matters.

Target market determinations for AMP Bank products are available at www.amp.com.au/bank/TMD.