



Distributor Newsletter

Product type	Changes	Product type	Changes
Home loan variable rates	⊗	Everyday & savings account rates	⊗
Home loan fixed rates	⊗	Term Deposit rates	✓

In this issue

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- Term Deposit early withdrawal
- Combo variable rate offer
- Cashback offer
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- Useful links



For more information on any of our updates, please contact your BDM
Please do not reply to this email.

Important notice:

***Following the RBA's cash rate increase, our interest rates are under review.
We will provide an update soon.***

Term Deposit rate changes

Effective Wednesday, 8 February 2023

Term Deposit rate changes	
Effective Wednesday, 8 February 2023	
5 month Term Deposit	3.75% pa
6 month Term Deposit ¹	3.75% pa
7 month Term Deposit	3.75% pa
8 month Term Deposit	3.85% pa
9 month Term Deposit ²	3.85% pa
10 month Term Deposit	3.85% pa
11 month Term Deposit	3.85% pa
18 month Term Deposit	4.00% pa
2 year Term Deposit	4.20% pa
3 year Term Deposit	4.00% pa
4 year Term Deposit	4.00% pa
5 year Term Deposit	4.00% pa

Please refer to our current [Interest Rate Bulletin](#) for a full list of our interest rates.

Term Deposit - interest rate adjustments for early withdrawal

We're making some changes to the interest rate adjustments for early withdrawal of term deposits set out in clause 1.6 of the Deposit products fees and charges guide.

These changes will be effective from **31 March 2023 for any early withdrawal requested on or after 31 March 2023 and will apply to your customers AMP Bank Term Deposit Account.**

If a term deposit is withdrawn early, the interest rate that applies to the account will be reduced by the interest rate adjustments shown in the tables below:

If an early withdrawal is requested **before 31 March 2023**:

Portion of term completed	Current interest rate adjustment (reduction to the interest rate pa)
Less than 25%	2.75% pa
25% to 50%	2.25% pa
50% to 75%	1.75% pa
75% to 90%	1.25% pa
90% or more	0.75% pa

If an early withdrawal is requested **on or after 31 March 2023**:

Portion of term completed	Current interest rate adjustment (reduction to the interest rate pa)
Less than 20%	90%
20% to less than 40%	80%
40% to less than 60%	60%
60% to less than 80%	40%
80% or more	20%

We're also making changes to the further information about early withdrawals set out in the Deposit products terms and conditions.

Full details of these changes are in the Deposit products fees and changes guide and the Deposit products terms and conditions. Please take the time to read these documents, which will be available from 28 February 2023 at amp.com.au/bankterms.

New dedicated FMS phone line

You now have access to a dedicated FMS phone line to call regarding your applications with us.

What is the number of the new dedicated phone line?

1300 028 543 (8.30am AEST – 7.00pm AEST OR until 8.00pm during day light saving)

Important: Please ensure you take note of this number and do not call the generic FMS number moving forward for your AMP applications.

Why use the new direct 1300 number?

The direct line will enable:

- quick access to dedicated AMP resources at FMS and information regarding your AMP applications
- provide FMS staff an opportunity to have a deeper understanding of our business, and
- allows for closer analysis of the AMP experience.

MyPortView

MyPortView is an online shared communication tool for lenders, brokers and FMS. It provides:

- Real-time status information on all your applications (from when we instruct FMS to settlement)
- A consolidated portfolio view of your applications
- The ability to upload outstanding documents directly to the application
- The ability to chat to FMS to get instant help

For any help or information about MyPortView including FAQs, login and user guides, you can find more information on our [Distributor Centre](#).

If you have any issues, you can also:

- email PortSupport@au.firstms.com or
- contact the MyPortView team through the Live Chat via [FMS Applications](#).

Reward your customers with our combo variable rate offer

Don't forget that new Professional Packaged home loan applications receive the same owner occupied rates on investment variable splits when taking out a combo loan (investment split/s and at least one owner occupied split contained in the same application).

The interest rates shown below are effective from 16 December 2022.

Professional Package – special owner occupied and investment variable rates						
Purpose	Loan size	LVR	Principal and Interest		Interest Only	
			Annual rate	Comparison rate ¹	Annual rate	Comparison rate ¹
Combo loans	\$1m+	<60%	4.84% pa	5.21% pa	5.19% pa	5.32% pa
		<80%	4.84% pa	5.21% pa	5.19% pa	5.32% pa
		<90%	5.07% pa	5.44% pa	n/a	n/a
	\$500k to less than \$1m	<60%	4.99% pa	5.36% pa	5.40% pa	5.49% pa
		<80%	4.99% pa	5.36% pa	5.40% pa	5.49% pa
		<90%	5.22% pa	5.58% pa	n/a	n/a

The details

- Total loan/application value must be a minimum of \$500,000
- Combo loans must be contained within the one loan
- The loan must have some owner occupied portion
- Only available for Professional Package loans

Find out more about our broadest range of product features and benefits with our Professional Package home loan

\$4k cashback

for customers purchasing
a property or refinancing*

from 1 January 2023



We've introduced a special \$4,000 cashback offer for customers purchasing a property or refinancing.

Apply from **1 January 2023** until **31 March 2023** (inclusive) and settle on or before 30 June 2023 to be eligible for this special offer.

What you need to know

- Minimum loan size of \$750,000 (which can be split over multiple applications) for \$4,000 cashback.
- This offer is available on Professional Package, AMP First, Essential and Basic Home Loan products only.
- Not available for restructure or switches of home loans within AMP Bank.
- The offer may be varied, withdrawn or extended at any time without notice.
- For full eligibility criteria and more information about the cashback offer, visit our [Distributor Centre](#).
- Credit criteria, fees and charges apply. Terms and conditions apply and are available at amp.com.au/bankterms or by calling 13 30 30.*

For more information about this limited time offer, click through to our ['special offers' section](#) or speak to your [Business Development Manager](#).



Join us on Tuesday, 14 March at 2pm (Sydney time) for our first market insights webinar of 2023, where we will be hosting AMP's chief economist, Shane Oliver to talk through his 2023 property outlook.

In Shane's outlook, he will cover the global economy's recovery from COVID-19, and the newfound economic challenges presented by the ongoing conflict in Ukraine. Shane will also discuss his view on rising interest rates, the future of Australian residential property prices, and rising inflation levels.

In this webinar, you'll have the opportunity to participate in a live Q&A session. Please, feel free to include any questions you might have for Shane in the relevant section of your registration form.

[Register now >](#)

Useful links



Interest rates



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What you need to know

The credit provider is AMP Bank Limited ABN 15 081 596 009, AFSL and Australian Credit Licence 234517. Approval is subject to AMP Bank guidelines. Information including interest rates is correct as at 7 February 2023 and is subject to change without notice. Terms and conditions apply and are available at amp.com.au/bankterms or by calling 13 30 30. Fees and charges are payable. Before making a decision about an AMP Bank product your customers should consider the terms and conditions. Read our Financial Services Guide available at amp.com.au/fsg for information about our services, including the fees and other benefits that AMP companies and their representatives may receive in relation to products and services provided to you.

For Notice Accounts only: Before making a decision about this product your customers should consider the Notice Account PDS available from AMP at amp.com.au/bankterms or on 13 30 30.

1 The comparison rate is calculated for a secured loan on a loan amount of \$150,000 over a 25-year term. **WARNING:** This comparison rate is true only for the examples given and may not include all fees and charges. Different terms, fees or other loan amounts might result in a different comparison rate. Comparison rates for fixed interest only loans are based on an initial interest only period equal to the nominated fixed period and the remaining period (to 25 years) principal and interest at the equivalent product variable rate. Costs such as redraw fees or early repayment fees, and cost savings such as fee waivers, are not included in the comparison rate but may influence the cost of the loan.

2 This rate is applicable to applications received from Intermediaries only.

* Tax consequences may arise from these promotions for investors and customers should seek independent advice on any taxation matters.

Target market determinations for AMP Bank products are available at www.amp.com.au/bank/TMD.