



Distributor Newsletter

Product type	Changes	Product type	Changes
Home loan variable rates	✓	Everyday & savings account rates	✗
Home loan fixed rates	✓	Term Deposit rates	✗

In this issue

- Repricing request form
- Home loan variable and fixed rate changes
- Refinance with FASTRefi
- Service improvements with our Newsletter
- Money Magazine Term Deposit award
- Best Digital Bank in Australia award
- Useful links



For more information on any of our updates, please contact your BDM
Please do not reply to this email.

Repricing request form

Supporting you to create great outcomes to retain your existing customers is AMP's commitment to our broker partners.



Repricing request form with quick decisioning

We have uplifted the way you request a repricing for retention purposes for your existing customers loan, with a simplified form allowing us to come back with an outcome in a shorter time period.

Visit our [Customer retention Repricing request page](#) on the distributor website for eligibility criteria and additional information.

Home loan variable and fixed rate changes

Effective Tuesday, 23 January 2024

We're changing variable rates on our Professional Package and Essential products for both owner occupied and investment loans effective on Tuesday, 23 January 2024.

Professional Package – Owner occupied variable rates

Effective Tuesday, 23 January 2024

Variable rate	Loan size	LVR	Principal & Interest		Interest Only	
			Annual rate	Comparison rate ¹	Annual rate	Comparison rate ¹
Propack	\$1m+	≤60%	6.49% pa	6.84% pa	6.59% pa	6.86% pa
		≤80%	6.49% pa	6.84% pa	6.59% pa	6.86% pa
		≤90% +LMI	6.49% pa	6.84% pa	n/a	n/a
Propack	\$500k - \$1m	≤60%	6.54% pa	6.89% pa	6.66% pa	6.91% pa
		≤80%	6.54% pa	6.89% pa	6.80% pa	6.97% pa
		≤90% +LMI	6.54% pa	6.89% pa	n/a	n/a
Propack	\$100k- \$500k	≤60%	6.94% pa	7.28% pa	7.55% pa	7.53% pa
		≤80%	6.99% pa	7.33% pa	7.55% pa	7.56% pa
		≤90% +LMI	7.07% pa	7.41% pa	n/a	n/a

Professional Package – Investment variable rates

Effective Tuesday, 23 January 2024

Variable rate	Loan size	LVR	Principal & Interest		Interest Only	
			Annual rate	Comparison rate ¹	Annual rate	Comparison rate ¹
Propack	\$1m+	≤60%	6.49% pa	6.84% pa	6.54% pa	6.83% pa
		≤80%	6.49% pa	6.84% pa	6.54% pa	6.83% pa
		≤90%	6.49% pa	6.84% pa	n/a	n/a
Propack	\$500k - \$1m	≤60%	6.54% pa	6.89% pa	6.61% pa	6.89% pa
		≤80%	6.54% pa	6.89% pa	6.61% pa	6.89% pa
		≤90%	6.54% pa	6.89% pa	n/a	n/a
Propack	\$100k- \$500k	≤60%	6.94% pa	7.28% pa	6.94% pa	7.26% pa
		≤80%	6.99% pa	7.33% pa	6.99% pa	7.31% pa
		≤90%	7.11% pa	7.45% pa	n/a	n/a

Essential – Owner occupied variable rates

Effective Tuesday, 23 January 2024

Variable rate	Loan size	LVR	Principal and Interest	
			Annual rate	Comparison rate ¹
Essential	750k +	≤60%	6.34% pa	6.37% pa
		≤80%	6.34% pa	6.37% pa
		≤90% + LMI	6.34% pa	6.37% pa
Essential	250k - 750k	≤60%	6.54% pa	6.57% pa
		≤80%	6.64% pa	6.67% pa
		≤90% + LMI	6.64% pa	6.67% pa

Essential – investment variable rates

Effective Tuesday, 23 January 2024

Variable rate	Loan size	LVR	Principal and Interest	
			Annual rate	Comparison rate ¹
Essential	750k +	≤60%	6.49% pa	6.52% pa
		≤80%	6.49% pa	6.52% pa
		≤90%	6.49% pa	6.52% pa
Essential	250k - 750k	≤60%	6.54% pa	6.57% pa
		≤80%	6.64% pa	6.67% pa
		≤90%	6.64% pa	6.67% pa

We're also decreasing fixed rates across Professional package for 1,2,3 and 5-year principal and interest fixed terms.

Professional Package – owner occupied fixed rates

Effective Tuesday, 23 January 2024

Fixed Rate	Loan size	LVR	Principal and Interest		Interest Only	
			Annual rate	Comparison rate ¹	Annual rate	Comparison rate ¹
1 Year Fixed Rate	\$100K+	≤80%	6.39% pa	7.24% pa	6.69% pa	7.27% pa
		≤90% + LMI	6.59% pa	7.33% pa	n/a	n/a
2 Year Fixed Rate	\$100K+	≤80%	6.39% pa	7.16% pa	6.69% pa	7.21% pa
		≤90% + LMI	6.59% pa	7.26% pa	n/a	n/a
3 Year Fixed Rate	\$100K+	≤80%	6.39% pa	7.08% pa	6.69% pa	7.16% pa
		≤90% + LMI	6.59% pa	7.20% pa	n/a	n/a
5 Year Fixed Rate	\$100K+	≤80%	6.69% pa	7.08% pa	6.69% pa	7.07% pa
		≤90% + LMI	6.89% pa	7.22% pa	n/a	n/a

Professional Package – Investment fixed rates

Effective Tuesday, 23 January 2024

Fixed Rate	Loan size	LVR	Principal and Interest		Interest Only	
			Annual rate	Comparison rate ¹	Annual rate	Comparison rate ¹
1 Year Fixed Rate	\$100K+	≤80%	6.49% pa	7.25% pa	6.64% pa	7.26% pa
		≤90%	6.69% pa	7.38% pa	n/a	n/a
2 Year Fixed Rate	\$100K+	≤80%	6.49% pa	7.18% pa	6.64% pa	7.20% pa
		≤90%	6.69% pa	7.31% pa	n/a	n/a
3 Year Fixed Rate	\$100K+	≤80%	6.49% pa	7.11% pa	6.59% pa	7.13% pa
		≤90%	6.69% pa	7.25% pa	n/a	n/a
5 Year Fixed Rate	\$100K+	≤80%	6.79% pa	7.13% pa	6.99% pa	7.20% pa
		≤90%	6.99% pa	7.28% pa	n/a	n/a

Please refer to the current [Interest Rate Bulletin](#) for a full list of our interest rates.



We've heard your feedback and we are simplifying our weekly Distributor Newsletter. As of next week, you will experience our fresh new look and feel with short and sharp updates on key information from AMP.

Accredited Brokers:

There are no actions required of you - you will automatically receive the newsletter as of next week.

Support office staff:

As part of this migration, we will be removing subscribers who are not AMP accredited brokers from our mailing list. If you will be affected by this change (ie support staff or a non-accredited broker) but would like to continue receiving our communications, we ask that you please re-subscribe. Please monitor your inbox for the opportunity to re-subscribe. We apologise for any inconvenience this may cause.



FASTRefi® allows a refinance to occur quickly after loan documents have been signed without the title of the property being transferred from the outgoing lender. It was launched as part of our ongoing commitment to improve the experience for you and your customers and uplift efficiency.

If you haven't already, you can start taking advantage of FASTRefi® service with your customers via [ApplyOnline](#) today. You'll notice a new FASTRefi® section with a check box below when submitting new loans.

FASTRefi

Do the applicant(s) wish to take advantage of the FASTRefi service? Yes No

Your customers will benefit by:

- Receiving their new loan and rate within days of returning signed loan documents.
- Greater certainty on agreed settlement dates.
- Enjoying a more seamless refinancing experience overall.

Visit our [FASTRefi®](#) page for additional information, helpful links, tips, and tricks.



We're proud to announce that AMP Bank has taken out the Best Value Long Term Deposit – Regular Banks at Money Magazine's Best of the Best 2024 awards for the third year in a row.

With almost 300,000 readers, Money Magazine is Australia's highest selling personal finance publication, and their annual awards are highly coveted.

AMP Bank's award-winning term deposits work harder for your customers' savings, with competitive interest rates, flexible terms and full protection, giving them peace of mind while their money grows.

Excited to be awarded the Best Digital Bank in Australia



AMP Awarded Best Digital Bank in Australia

AMP Bank recognised for innovation, engagement, personalisation and user XP.

We're excited to announce that AMP Bank has been named the Best Digital Bank – Australia at The Digital Banker's Global Retail Banking Innovation Awards 2023.

These are the most authoritative private wealth awards in the world and recognise cutting-edge banks that blend the best technology with the power of their people to raise the bar in consumer banking.

The expert judging panel included KPMG, EY, PwC, Deloitte and Forrester Banks and rated banks across digital innovation, digital ecosystems, customer experience, financial performance and leadership strategy.

Useful links



Interest rates



Service times



ApplyOnline



Change email



Forms



Calculators



Find a BDM



Subscribe



Unsubscribe

What you need to know

The credit provider is AMP Bank Limited ABN 15 081 596 009, AFSL and Australian Credit Licence 234517. Approval is subject to AMP Bank guidelines. Information including interest rates is correct as at 19 January 2024 and is subject to change without notice. Terms and conditions apply and are available at amp.com.au/bankterms or by calling 13 30 30. Fees and charges are payable. Before making a decision about an AMP Bank product your customers should consider the terms and conditions. Read our Financial Services Guide available at amp.com.au/fsg for information about our services, including the fees and other benefits that AMP companies and their representatives may receive in relation to products and services provided to you.

For Notice Accounts only: Before making a decision about this product your customers should consider the Notice Account PDS available from AMP at amp.com.au/bankterms or on 13 30 30.

¹ The comparison rate is calculated for a secured loan on a loan amount of \$150,000 over a 25-year term. **WARNING:** This comparison rate is true only for the examples given and may not include all fees and charges. Different terms, fees or other loan amounts might result in a different comparison rate. Comparison rates for fixed interest only loans are based on an initial interest only period equal to the nominated fixed period and the remaining period (to 25 years) principal and interest at the equivalent product variable rate. Costs such as redraw fees or early repayment fees, and cost savings such as fee waivers, are not included in the comparison rate but may influence the cost of the loan.

Target market determinations for AMP Bank products are available at www.amp.com.au/bank/TMD.