AMP Bank

Target Market Determination

Equity flex loan

30 July 2026

Important information about this document:

1. A Target Market Determination (TMD) is required under section 994B of the Corporations Act 2001 (Cth).
2. This document is not a product disclosure statement and is not a summary of the product features, eligibility criteria, fees or terms and conditions for the product.
3. This document does not take into account any person's individual objectives, financial situation or needs.
4. Terms and conditions apply to the product. Persons interested in acquiring this product should carefully read the terms and conditions and the relevant fees and charges guide available at amp.com.au/bankterms or by calling 13 30 30 before making a decision. Fees and charges are payable and approval is subject to AMP Bank guidelines.

Product	Equity Flex Loan
Product options	**Investment** A variable rate credit facility option for the product, with a maximum 80% Loan-to-Value-Ratio (LVR) where the credit must be used to purchase, or refinance a loan for, a residential property for investment purposes, or other investment purpose.
Product inclusions	**AMP Visa Debit Card** A non-cash payment facility used for purchases and withdrawals using the Visa Debit Card issued with the facility. **EFTPOS** A non-cash payment facility used for purchases and withdrawals using the EFTPOS functionality accessed via the Visa Debit Card issued with the facility. **Pay anyone** A non-cash payment facility used to make payment to an account at another financial institution using funds available in the redraw facility. **Direct debit** A non-cash payment facility used to make payment using funds held in the facility. **Periodical payments** A non-cash payment facility used to make scheduled payments (recurring or one-off) to another AMP Bank account or an account at another financial institution using funds available in the redraw facility. **BPAY® (registered to BPAY Pty Ltd ABN 69 079 137 518)** A non-cash payment facility used to make payment using funds held in the facility on a platform operated by BPAY.
Issuer	Issued by AMP Bank Limited ABN 15 081 596 009, AFSL and Australian Credit Licence 234517.
Start date	30 July 2026
Version	1

AMP Bank

Target market	
Customer description This describes customers in the target market	**Objectives and needs** This product is for someone who may require a longer loan term (up to 40 years) and may benefit from initial interest only repayments to manage short to medium term cash flow. This person may be a an investment customer who has a 20% or more deposit and is seeking to free up cash flow for further investment purposes, and who is seeking a variable rate credit facility for a fixed term that comprises an interest-only repayment period of between 6 and 10 years, reverting to principal and interest repayments for the balance of the term, up to a maximum total loan term of 40 years. – purchasing, renovating or improving residential property; – refinancing an existing home loan; and/or – purchasing other property or investments. Where the person wants a variable rate facility, they may wish to have the flexibility of making additional repayments and/or repay the loan early. This product is not designed for use as a bridging loan for use between the sale and purchase of properties nor is it designed for trustees of self managed super funds who are acting in that capacity. **Financial situation** This product is designed for someone seeking a longer loan term (up to 40 years) with an interest only period of up to 10 years who can meet the financial obligations of the credit contract without incurring substantial financial hardship; most notably having sufficient income, assets and financial capacity to: i. have sufficient equity to meet the LVR requirements (80% for Investment debt); ii. meet repayments, fees (including the annual fee and any fee associated with an offset account where selected), interest and charges during the interest only period; iii. meet the higher principal and interest repayments once the interest only period ends and principal repayments commence; and iv. absorb the higher total interest costs that may be payable over the life of the loan due to the extended loan term and interest only period.
Product description This describes the product	A variable credit facility (with an optional offset facility) that is a fixed term facility. The product has the following key attributes: – a product that enables the borrower to select an interest only repayment period of between 6 to 10 years, that reverts to principal and interest repayments for 30-34 years (for a total of up to a 40 year loan term) – a variable rate with flexibility to make additional repayments (including early repayment of the facility) (variable rate credit facility), with the ability to use the credit to purchase, renovate or improve real property (including residential property and other real property), refinance an existing real property loan facility (including a home loan facility or other facility), purchase other property or investments and/or refinance an existing loan facility (other than a real property loan facility). The requirement to: – make payment of fees (including an annual fee), interest and repayments, and – if an offset facility is issued to the customer, have sufficient funds to benefit from the offset facility.
Appropriateness statement This explains that the product is consistent with the likely objectives, financial situation and needs of the target market	AMP Bank has considered that the product is appropriate for the target market on the basis that the key attributes of the product listed in this determination directly address the objectives, financial situation and needs of customers in the target market as described in this determination.

Distribution conditions

Retail product distribution conduct (other than general advice) This condition applies to all conduct (other than general advice) such as issuing, arranging and providing disclosure material	**Distribution conditions**	
	Distribution methods	**Suitability**
	Direct through AMP Bank approved communication channels (including website, phone, or email)	Suitable
	Through financial adviser authorised and accredited to distribute AMP Bank credit products	Suitable
	Through mortgage broker or mortgage manager authorised to distribute AMP Bank credit products	Suitable
	Through referral from comparison site provider to any of the above distribution channels	Suitable
	Distribution method subject to the condition	**Description of condition**
	Direct	The completed Borrower Interview Guide must be submitted with the application unless applying via the electronic application form.
	Through mortgage broker or mortgage manager	The completed Borrower Interview Guide or Fact Find must be submitted with the application.
	Through referral from approved comparison site provider	Information about the product on the distributors' site must direct prospective customers to review the relevant AMP Bank product information page and include details of where to find the TMDs.
	Why the distribution conditions and restrictions will make it more likely that the customers who acquire the product are in the target market The distribution conditions will make it likely that customers who acquire the product are in the target market because all customers who acquire the product will have: – been asked questions via the electronic application form, Borrower Interview Guide or the Fact Find which allow the distributor to determine whether the customer is likely to be in the target market, – received personal advice about the product, where the distributor is authorised to provide personal advice, and – received warnings or questions about key attributes and key limitations of the product which are material to whether customers are in the target market.	
General advice This condition applies to general advice (including most marketing)	**Distribution conditions**	
	Distribution methods	**Suitability**
	Advertising on television, radio, the internet (including social media), billboards and physical banners, brochures and other marketing material available to the general public	Suitable
	Other issuer approved communication channels (including telephone, email and social media)	Suitable
	Why the distribution conditions and restrictions will make it more likely that the customers who acquire the product are in the target market These conditions are appropriate as the target market is wide.	

Distribution conditions	
Review triggers	AMP Bank, and any distributor of this product, must cease retail product distribution conduct in respect of this product when AMP Bank determines a material event or circumstance has occurred in relation to: – a change in law which materially affects the product design or distribution – a significant number of default notices, hardship requests or refinance requests related directly to the appropriateness of the loan that the issuer determines may relate to the appropriateness of the determination – a material change to the product that is likely to result in the determination no longer being appropriate for the target market – evidence, as determined by the issuer, of the performance of the product, in practice, that may suggest that the product is not appropriate for the target market – material complaints (in number or significance) in relation to the terms of this product and/or the distribution conduct – reporting from distributors, or consistent feedback from distributors on the target market which suggests that the determination may no longer be appropriate – a material pattern of dealings in the product or of distributor conduct that is not consistent with the determination – a notification from ASIC requiring immediate cessation of product distribution or particular conduct in relation to the product
Review periods	The first review, and each ongoing review, must be completed within each consecutive two year period from the Start date.

Distribution reporting requirements			
The following information must be provided to AMP Bank by distributors who engage in retail product distribution conduct relating to this product:	**Type of information**	**Description**	**Reporting period**
	Complaints	Information about complaints received relating to the product during the reporting period, and if complaints were received, a description of the number and the nature of the complaints and other complaint information set out in paragraph RG 271.182 of Regulatory Guide 271 Internal dispute resolution	Every six months with reporting to be submitted within 10 business days of the end of each reporting period
	Significant dealing(s)	Information about any significant dealing in the product that is not consistent with the target market determination of which the distributor becomes aware	As soon as practicable, and in any case within 10 business days after becoming aware
	Information request by AMP Bank	Information reasonably requested by AMP Bank	As soon as practicable, and in any case within 10 business days of the request from AMP Bank
	Distributor feedback	Information discovered or held by the distributor that suggests that the determination may no longer be appropriate.	As soon as practicable, and in any case within 10 business days after becoming aware